

TBG Dividend Focus ETF (TBG) Hires Bowyer Research to Advise on Proxy Voting

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The TBG Dividend Focus ETF (TBG) has completed the assignment of all proxy voting to the **Bowyer Research Guidelines** on the Broadridge platform. This step was taken to offer investors in the TBG ETF an alternative to the highly politicized voting policies promoted by the proxy advisory service duopoly. Shareholder activism in the world of ESG and DEI has interfered with the fiduciary duty of companies to create shareholder value, the Bowyer Research Guidelines exist to support value creation, free enterprise, market competitiveness, and meritocracy. Avoidance of divisive and discriminatory political and cultural distractions is paramount in these guidelines, and the TBG Dividend Focus ETF wanted a proxy advisor aligned with its goal of maximizing shareholder value.

“When we see investors unknowingly have their shareholder votes go against the very interests of the companies they own, we know something is amiss,” says portfolio manager, David Bahnsen. “The purpose of moving proxy voting to the guidelines set by an aligned and research-intensive group like Bowyer is to drive optimal results for investors in the fund.”

The TBG Dividend Focus ETF was launched in November 2023 to implement the dividend growth philosophy of The Bahnsen Group. The actively-managed ETF focuses on individual equities across the market-capitalization spectrum that offer attractive current yield that is both sustainable and growing. The fund currently has \$125 million in assets. The Bahnsen Group manages in excess of \$7 billion.

The Fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. This and other important information is contained in the prospectus, which may be obtained by following the links to [Prospectus](#) and [Summary Prospectus](#) or by calling +1.215.882.9983. Please read the prospectus carefully before investing.

Investments involve risk. Principal loss is possible.

TBG Dividend Focus ETF is distributed by Quasar Distributors, LLC.