Arin Tactical Tail Risk ETF (CBOE: ATTR)

Conshohocken, PA October 28, 2025 − Arin Risk Advisors, LLC is pleased to announce the launch of the Arin Tactical Tail Risk ETF. The Fund is an actively managed, tactical equity fund that trades under the ticker symbol: ATTR.

Under normal circumstances, the Fund seeks to gain exposure to U.S. large-cap equities through the strategic use of options on the Index or by purchasing shares of ETFs that track the Index or other large-capitalization U.S. equity market indexes. By selling options or a combination of options that are expected to allow the Fund to realize gains if the Index remains above certain price levels expressed by the strike prices of the Fund's Index options contracts, the Fund seeks to gain exposure to price movements in the Index. The Fund may also use combinations of long and short options (such as spreads) to help manage the range and degree of this exposure. The difference between the Index price and the strike prices of the Fund's Index options helps to determine the extent of the Fund's market exposure to the Index. If the Index price remains above the strike price, the Fund will have modest Index exposure. If the Index price trades below the strike price, the Fund will have greater Index exposure. In cases where the Index price rises above certain levels, then the Fund will experience gains only up to the amount of option premium initially received. Other factors affecting the Fund's returns from the use of Index options include the time to expiration for the options, the embedded likelihood that the Index price will be above the strike price, interest rates, and supply and demand dynamics for the options.

The Fund's net exposure to the Index from its normal market exposure will generally vary from approximately +100% to -40% (i.e., short exposure to the Index), depending on the types and mix of options in the portfolio and prevailing market conditions and exclusive of the Protective Puts.

More information about ATTR, including prospectus information, Fund holdings and strategy overview, can be found by visiting https://arinetfs.com/.

Important Information

Learn more at https://arinetfs.com/

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. Click here for the ATTR Prospectus and Summary Prospectus. A free hardcopy of any prospectus may be obtained by calling +1.215.330.4476. Read carefully before investing.

New Fund Risk. The Fund is a recently organized investment company with no operating history. As a result, prospective investors have no track record or history on which to base their investment decision. There can be no assurance that the Fund will grow to or maintain an economically viable size.

Management Risk. The Fund is actively managed and the Sub-Adviser's ability to choose suitable investments and implement the Fund's investment strategies has a significant impact on the ability of the Fund to achieve its investment objectives.

Options and derivatives involve risk and are not suitable for all investors. The Fund's strategy involves the use of derivatives including short put spreads, long protective puts, and other option structures, which may increase volatility and result in significant losses. Investments in box spreads and collateral instruments are subject to interest rate risk, credit risk, and other fixed-income risks. Selling put spreads generates premium income but also creates potential losses up to the difference between strike prices minus the premium received. Losses on option positions may occur rapidly and in amounts greater than the premium received. The Fund employs opportunistic equity purchases, which may increase exposure to equity market volatility up to a maximum of 50% notional exposure. Equity markets may decline further after such purchases, resulting in losses. The use of protective puts reduces downside risk but involves ongoing costs, which may drag on performance in rising markets or periods of low volatility.

Large-Capitalization Companies Risk. Large-capitalization companies may trail the returns of the overall stock market. Large capitalization stocks tend to go through cycles of doing better or worse than the stock market in general. These periods have, in the past, lasted for as long as several years. Larger, more established companies may be slow to respond to challenges and may grow more slowly than smaller companies.

An investment in the Fund involves risk, including possible loss of principal. Exchange-traded funds (ETFs) trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value (NAV), and are not individually redeemable directly with the ETF. Brokerage commissions and ETF expenses will reduce returns. ETFs are subject to specific risks, depending on the nature of the underlying strategy of the Fund, which should be considered carefully when making investment decisions.

For a complete description of the Fund's principal investment risks, please refer to the prospectus.

Indexes are unmanaged, do not incur management fees, costs, and expenses, and cannot be invested in directly.

The Fund is distributed by PINE Distributors LLC. The Fund's investment adviser is Empowered Funds, LLC which is doing business as ETF Architect. The Fund's Sub-adviser is Arin Risk Advisors, LLC. PINE Distributors LLC is not affiliated with ETF Architect, or Arin Risk Advisors, LLC.

ETFAC-4850199-10/25