

MC TRIO EQUITY BUFFERED ETF
SCHEDULE OF INVESTMENTS
April 30, 2025 (Unaudited)

PURCHASED OPTIONS - 105.4% ^{(a)(b)(c)(d)}	Notional Amount	Contracts	Value
Call Options - 96.9%			
iShares MSCI EAFE ETF, Expiration: 05/15/2026; Exercise Price: \$0.84	\$ 14,619,375	1,725	\$ 14,119,022
iShares Russell 2000 ETF, Expiration: 04/17/2026; Exercise Price: \$2.08	13,932,490	715	13,642,915
SPDR S&P 500 ETF Trust, Expiration: 03/20/2026; Exercise Price: \$5.83	65,657,536	1,184	64,260,416
Put Options - 8.5%			
iShares MSCI EAFE ETF, Expiration: 05/15/2026; Exercise Price: \$84.43	14,619,375	1,725	853,910
iShares Russell 2000 ETF, Expiration: 04/17/2026; Exercise Price: \$208.47	13,932,490	715	1,568,059
SPDR S&P 500 ETF Trust, Expiration: 03/20/2026; Exercise Price: \$583.06	65,657,536	1,184	5,612,811
TOTAL PURCHASED OPTIONS (Cost \$100,445,407)			<u>100,057,133</u>
SHORT-TERM INVESTMENTS - 1.2%		Shares	
Money Market Funds - 1.2%			
First American Government Obligations Fund - Class X, 4.25% ^(e)		1,116,383	1,116,383
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,116,383)			<u>1,116,383</u>
TOTAL INVESTMENTS - 106.6% (Cost \$101,561,790)			<u>\$ 101,173,516</u>
Liabilities in Excess of Other Assets - (6.6)%			<u>(6,220,166)</u>
TOTAL NET ASSETS - 100.0%			<u><u>\$ 94,953,350</u></u>

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) Exchange-traded.
- (c) 100 shares per contract.
- (d) Held in connection with written option contracts. See Schedule of Written Options for further information.
- (e) The rate shown represents the 7-day annualized effective yield as of April 30, 2025.

MC TRIO EQUITY BUFFERED ETF
SCHEDULE OF WRITTEN OPTIONS

April 30, 2025 (Unaudited)

WRITTEN OPTIONS - (6.4)% ^{(a)(b)}	Notional Amount	Contracts	Value
Call Options - (1.6)%			
iShares MSCI EAFE ETF, Expiration: 05/15/2026; Exercise Price: \$94.13	\$ (14,619,375)	(1,725)	\$ (447,482)
iShares Russell 2000 ETF, Expiration: 04/17/2026; Exercise Price: \$248.47	(13,932,490)	(715)	(230,430)
SPDR S&P 500 ETF Trust, Expiration: 03/20/2026; Exercise Price: \$654.25	(65,657,536)	(1,184)	(811,668)
Total Call Options			<u>(1,489,580)</u>
Put Options - (4.8)%			
iShares MSCI EAFE ETF, Expiration: 05/15/2026; Exercise Price: \$75.99	(14,619,375)	(1,725)	(477,446)
iShares Russell 2000 ETF, Expiration: 04/17/2026; Exercise Price: \$187.62	(13,932,490)	(715)	(915,221)
SPDR S&P 500 ETF Trust, Expiration: 03/20/2026; Exercise Price: \$524.75	(65,657,536)	(1,184)	(3,187,754)
Total Put Options			<u>(4,580,421)</u>
TOTAL WRITTEN OPTIONS (Premiums received \$5,904,314)			<u>\$ (6,070,001)</u>

(a) 100 shares per contract.

(b) Exchange-traded.

MC TRIO EQUITY BUFFERED ETF

Summary of Fair Value Disclosure as of April 30, 2025 (Unaudited)

MC Trio Equity Buffered ETF (“the Fund”) has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund’s own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund’s securities as of April 30, 2025:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Assets				
Purchased Options	\$ —	\$ 100,057,133	\$ —	\$ 100,057,133
Money Market Funds	1,116,383	—	—	1,116,383
Total Investments	\$ 1,116,383	\$ 100,057,133	\$ —	\$ 101,173,516
Liabilities:				
Written Options	\$ —	\$ (6,070,001)	\$ —	\$ (6,070,001)
Total Investments	\$ —	\$ (6,070,001)	\$ —	\$ (6,070,001)

Refer to the Schedule of Investments for further disaggregation of investment categories.

During the fiscal period ended April 30, 2025, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.