

SUNCOAST SELECT GROWTH ETF

SCHEDULE OF INVESTMENTS

October 31, 2025 (Unaudited)

COMMON STOCKS - 96.5%	Shares	Value
Communication Services - 16.4%		
Interactive Media & Services - 16.4%		
Alphabet, Inc. - Class A	24,626	\$ 6,924,585
Meta Platforms, Inc. - Class A	2,982	1,933,380
Total Communication Services		8,857,965
Consumer Discretionary - 6.3%		
Hotels, Resorts & Cruise Lines - 6.3%		
Booking Holdings, Inc.	675	3,427,474
Financials - 12.3%		
Multi-Sector Holdings - 2.5%		
Berkshire Hathaway, Inc. - Class B ^(a)	2,783	1,328,994
Transaction & Payment Processing Services - 9.8%		
Mastercard, Inc. - Class A	3,977	2,195,264
Visa, Inc. - Class A	9,151	3,118,112
		5,313,376
Total Financials		6,642,370
Health Care - 12.5%		
Health Care Distributors - 4.9%		
McKesson Corp.	3,298	2,675,799
Health Care Equipment - 4.1%		
Stryker Corp.	6,166	2,196,576
Pharmaceuticals - 3.5%		
Eli Lilly & Co.	2,186	1,886,212
Total Health Care		6,758,587
Industrials - 9.8%		
Electrical Components & Equipment - 1.8%		
Eaton Corp. PLC	2,584	985,951
Human Resource & Employment Services - 2.5%		
Automatic Data Processing, Inc.	5,171	1,346,011
Passenger Ground Transportation - 1.9%		
Uber Technologies, Inc. ^(a)	10,903	1,052,140
Trading Companies & Distributors - 3.6%		
WW Grainger, Inc.	1,987	1,945,273
Total Industrials		5,329,375

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SCHEDULE OF INVESTMENTS (CONTINUED)

October 31, 2025 (Unaudited)

COMMON STOCKS - 96.5% (CONTINUED)	Shares	Value
Information Technology - 39.2%^(b)		
Application Software - 11.5%		
Adobe, Inc. ^(a)	4,176	\$ 1,421,135
Intuit, Inc.	4,004	2,672,870
Salesforce, Inc.	8,156	2,123,904
		<u>6,217,909</u>
Electronic Components - 1.8%		
Amphenol Corp. - Class A	6,802	947,790
Semiconductors - 12.6%		
Broadcom, Inc.	2,945	1,088,560
NVIDIA Corp.	28,418	5,754,361
		<u>6,842,921</u>
Systems Software - 9.0%		
Microsoft Corp.	9,449	4,892,787
Technology Hardware, Storage & Peripherals - 4.3%		
Apple, Inc.	8,554	2,312,745
Total Information Technology		<u>21,214,152</u>
TOTAL COMMON STOCKS (Cost \$49,806,393)		<u>52,229,923</u>
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 5.3%		
First American Government Obligations Fund - Class X, 4.03% ^(c)	2,897,367	2,897,367
TOTAL MONEY MARKET FUNDS (Cost \$2,897,367)		<u>2,897,367</u>
TOTAL INVESTMENTS - 101.8% (Cost \$52,703,760)		\$ 55,127,290
Liabilities in Excess of Other Assets - (1.8)%		<u>(966,467)</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 54,160,823</u>

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

(a) Non-income producing security.

(b) To the extent that the Fund invests more heavily in particular industries or sectors of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.

(c) The rate shown represents the 7-day annualized yield as of October 31, 2025.

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SUNCOAST SELECT GROWTH ETF

Summary of Fair Value Disclosures as of October 31, 2025 (Unaudited)

Suncoast Select Growth ETF (the “Fund”) has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund’s own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund’s securities as of October 31, 2025:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Investments				
Common Stocks	\$ 52,229,923	\$ —	\$ —	\$ 52,229,923
Money Market Funds	2,897,367	—	—	2,897,367
Total Investments	\$ 55,127,290	\$ —	\$ —	\$ 55,127,290

Refer to the Schedule of Investments for further disaggregation of investment categories.

During the fiscal period ended October 31, 2025, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.