## SCHEDULE OF INVESTMENTS

## August 31, 2025 (Unaudited)

Communication Services - 9.7%           Cable & Satellite - 4.6%         2.524         \$ 85,740           Comeast Corp Class A         2,524         \$ 85,740           Integrated Telecommunication Services - 5.1%           AT&T, Inc.         3,182         93,201           Total Communication Services         3,182         93,201           Consumer Discretionary - 4.9%           Automobile Manufacturers - 1.3%           General Motors Co.         413         24,198           Footwear - 1.2%           NIKE, Inc Class B         285         22,051           Home Improvement Retail - 1.3%           Home Improvement Retail - 1.3%         2         2,051           Staples Corp.         232         20,460           Total Consumer Discretionary         20         20,400           Total Consumer Staples - 8.8%         2         2         20,400           Total Consumer Staples Merchandise Retail - 1.1%         3         19,868           Packaged Foods & Meats - 1.0%         3         19,358           Packaged Foods & Meats - 1.0%         3         19,353           Tobacco - 6.7%         3         1         19,353 <th>COMMON STOCKS - 96.3%</th> <th>Shares</th> <th>Value</th>	COMMON STOCKS - 96.3%	Shares	Value
Comeast Corp Class A         2,524         \$ 85,740           Integrated Telecommunication Services - 5.1%         3,182         93,201           Total Communication Services         3,182         93,201           Consumer Discretionary - 4.9%         3,182         93,201           Automobile Manufacturers - 1.3%         413         24,198           Footwear - 1.2%         413         24,198           Footwear - 1.2%         285         22,051           Home Improvement Retail - 1.3%         285         22,051           Home Depot, Inc.         59         23,999           Restaurants - 1.1%         23         20,460           Total Consumer Discretionary         232         20,460           Total Consumer Staples - 8.8%         285         20,399           Consumer Staples - 8.8%         285         20,399           Packaged Foods & Meats - 1.0%         20         19,868           Packaged Foods & Meats - 1.0%         315         19,353           Tobacco - 6.7%         315         19,353           Philip Morris International, Inc Class A         315         19,353           Total Consumer Staples         1,536         103,235           Philip Morris International, Inc.         12	Communication Services - 9.7%		
Integrated Telecommunication Services - 5.1%	Cable & Satellite - 4.6%		
AT&T, Ine.         3,182         93,201           Total Communication Services         178,941           Consumer Discretionary - 4.9%	Comcast Corp Class A	2,524	\$ 85,740
AT&T, Ine.         3,182         93,201           Total Communication Services         178,941           Consumer Discretionary - 4.9%	Integrated Telegonymunication Comings 5 10/		
\$align***Picture*** Picture*** Picture** Picture		2 102	02.201
Consumer Discretionary - 4.9%		3,182	
Automobile Manufacturers - 1.3%   General Motors Co.   413   24,198	Total Communication Services		178,941
General Motors Co.         413         24,198           Footwear - 1.2%         NIKE, Inc Class B         285         22,051           Home Improvement Retail - 1.3%         Home Depot, Inc.         59         23,999           Restaurants - 1.1%         Total Consumer Discretionary	Consumer Discretionary - 4.9%		
Footwear - 1.2%   NIKE, Inc Class B   285   22,051     Home Improvement Retail - 1.3%   Home Depot, Inc.   59   23,999     Restaurants - 1.1%   Starbucks Corp.   232   20,460     Total Consumer Discretionary   90,708     Consumer Staples - 8.8%   Consumer Staples Merchandise Retail - 1.1%   Target Corp.   207   19,868     Packaged Foods & Meats - 1.0%   207   19,868     Packaged Foods & Meats - 1.0%   315   19,353     Tobacco - 6.7%   Altria Group, Inc.   1,536   103,235     Philip Morris International, Inc.   124   20,724     Consumer Staples   163,180     Energy - 11.7%   Integrated Oil & Gas - 10.5%     Chevron Corp.   619   99,412     Exxon Mobil Corp.   824   94,175	Automobile Manufacturers - 1.3%		
NIKE, Inc Class B         285         22,051           Home Improvement Retail - 1.3%           Home Depot, Inc.         59         23,999           Restaurants - 1.1%           Starbucks Corp.         232         20,460           Total Consumer Discretionary         90,708           Consumer Staples - 8.8%         Consumer Staples Merchandise Retail - 1.1%           Target Corp.         207         19,868           Packaged Foods & Meats - 1.0%           Mondelez International, Inc Class A         315         19,353           Tobacco - 6.7%           Altria Group, Inc.         1,536         103,235           Philip Morris International, Inc.         124         20,724           Total Consumer Staples         163,180           Energy - 11.7%         161,318           Integrated Oil & Gas - 10.5%         169         99,412           Exxon Mobil Corp.         619         99,412           Exxon Mobil Corp.         824         94,175	General Motors Co.	413	24,198
NIKE, Inc Class B         285         22,051           Home Improvement Retail - 1.3%           Home Depot, Inc.         59         23,999           Restaurants - 1.1%           Starbucks Corp.         232         20,460           Total Consumer Discretionary         90,708           Consumer Staples - 8.8%         Consumer Staples Merchandise Retail - 1.1%           Target Corp.         207         19,868           Packaged Foods & Meats - 1.0%           Mondelez International, Inc Class A         315         19,353           Tobacco - 6.7%           Altria Group, Inc.         1,536         103,235           Philip Morris International, Inc.         124         20,724           Total Consumer Staples         163,180           Energy - 11.7%         161,318           Integrated Oil & Gas - 10.5%         169         99,412           Exxon Mobil Corp.         619         99,412           Exxon Mobil Corp.         824         94,175	Footwear - 1.2%		
Home Improvement Retail - 1.3%   Home Depot, Inc.   59   23,999     Restaurants - 1.1%   Starbucks Corp.   232   20,460     Total Consumer Discretionary   90,708     Consumer Staples - 8.8%   Starbucks Corp.   207   19,868     Consumer Staples Merchandise Retail - 1.1%   Target Corp.   207   19,868     Packaged Foods & Meats - 1.0%   Starbucks A   315   19,353     Mondelez International, Inc Class A   315   19,353     Tobacco - 6.7%   Starbucks A   1,536   103,235     Philip Morris International, Inc.   124   20,724     123,959   163,180     Energy - 11.7%   Starbucks A   1,536   1,536     Integrated Oil & Gas - 10.5%   1,536     Chevron Corp.   619   99,412     Exxon Mobil Corp.   824   94,175     Exxon Mobil Corp.   824   94,175     Consumer Staples   Starbucks A   315   19,353     Consumer Staples   1,536   103,235     Consumer Staples   1,536   103,235		285	22 051
Home Depot, Inc.         59         23,999           Restaurants - 1.1%         Starbucks Corp.         20,460           Total Consumer Discretionary         90,708           Consumer Staples - 8.8%         Consumer Staples Merchandise Retail - 1.1%           Target Corp.         207         19,868           Packaged Foods & Meats - 1.0%         Mondelez International, Inc Class A         315         19,353           Tobacco - 6.7%         Altria Group, Inc.         1,536         103,235           Philip Morris International, Inc.         1 1,536         103,235           Philip Morris International, Inc.         1 1,536         103,235           Total Consumer Staples         1 1,536         103,235           Energy - 11.7%         Integrated Oil & Gas - 10.5%           Chevron Corp.         619         99,412           Exxon Mobil Corp.         824         94,175	MRL, IIIC Class B	203	
Restaurants - 1.1%           Starbucks Corp.         232         20,460           Total Consumer Discretionary         90,708           Consumer Staples - 8.8%           Consumer Staples Merchandise Retail - 1.1%           Target Corp.         207         19,868           Packaged Foods & Meats - 1.0%           Mondelez International, Inc Class A         315         19,353           Tobacco - 6.7%           Altria Group, Inc.         1,536         103,235           Philip Morris International, Inc.         124         20,724           123,959         163,180           Energy - 11.7%           Integrated Oil & Gas - 10.5%         619         99,412           Exxon Mobil Corp.         619         99,412	Home Improvement Retail - 1.3%		
Starbucks Corp.         232         20,460           Total Consumer Discretionary         90,708           Consumer Staples - 8.8%         Consumer Staples Merchandise Retail - 1.1%           Target Corp.         207         19,868           Packaged Foods & Meats - 1.0%         Staples Merchandise Retail - 1.1%           Mondelez International, Inc Class A         315         19,353           Tobacco - 6.7%         Altria Group, Inc.         1,536         103,235           Philip Morris International, Inc.         124         20,724           Philip Morris International, Inc.         124         20,724           Total Consumer Staples         163,180           Energy - 11.7%         Integrated Oil & Gas - 10.5%           Chevron Corp.         619         99,412           Exxon Mobil Corp.         824         94,175	Home Depot, Inc.	59	23,999
Starbucks Corp.         232         20,460           Total Consumer Discretionary         90,708           Consumer Staples - 8.8%         Consumer Staples Merchandise Retail - 1.1%           Target Corp.         207         19,868           Packaged Foods & Meats - 1.0%         Staples Merchandise Retail - 1.1%           Mondelez International, Inc Class A         315         19,353           Tobacco - 6.7%         Altria Group, Inc.         1,536         103,235           Philip Morris International, Inc.         124         20,724           Philip Morris International, Inc.         124         20,724           Total Consumer Staples         163,180           Energy - 11.7%         Integrated Oil & Gas - 10.5%           Chevron Corp.         619         99,412           Exxon Mobil Corp.         824         94,175	Restaurants - 1.1%		
Total Consumer Discretionary         90,708           Consumer Staples - 8.8%         Consumer Staples Merchandise Retail - 1.1%           Target Corp.         207         19,868           Packaged Foods & Meats - 1.0%           Mondelez International, Inc Class A         315         19,353           Tobacco - 6.7%           Altria Group, Inc.         1,536         103,235           Philip Morris International, Inc.         124         20,724           123,959         163,180           Energy - 11.7%           Integrated Oil & Gas - 10.5%         619         99,412           Exxon Mobil Corp.         619         99,412           Exxon Mobil Corp.         824         94,175		232	20,460
Consumer Staples Merchandise Retail - 1.1%         Target Corp.       207       19,868         Packaged Foods & Meats - 1.0%         Mondelez International, Inc Class A       315       19,353         Tobacco - 6.7%         Altria Group, Inc.       1,536       103,235         Philip Morris International, Inc.       124       20,724         Total Consumer Staples       163,180         Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	_		
Consumer Staples Merchandise Retail - 1.1%         Target Corp.       207       19,868         Packaged Foods & Meats - 1.0%         Mondelez International, Inc Class A       315       19,353         Tobacco - 6.7%         Altria Group, Inc.       1,536       103,235         Philip Morris International, Inc.       124       20,724         Total Consumer Staples       163,180         Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175			
Target Corp.       19,868         Packaged Foods & Meats - 1.0%         Mondelez International, Inc Class A       315       19,353         Tobacco - 6.7%         Altria Group, Inc.       1,536       103,235         Philip Morris International, Inc.       124       20,724         123,959       163,180         Energy - 11.7%         Integrated Oil & Gas - 10.5%       619       99,412         Exxon Mobil Corp.       824       94,175	-		
Packaged Foods & Meats - 1.0%         Mondelez International, Inc Class A       315       19,353         Tobacco - 6.7%         Altria Group, Inc.       1,536       103,235         Philip Morris International, Inc.       124       20,724         Total Consumer Staples         Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	•	207	10.060
Mondelez International, Inc Class A       315       19,353         Tobacco - 6.7%	Target Corp.	207	19,868
Tobacco - 6.7%         Altria Group, Inc.       1,536       103,235         Philip Morris International, Inc.       124       20,724         123,959         Total Consumer Staples         Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	Packaged Foods & Meats - 1.0%		
Altria Group, Inc.       1,536       103,235         Philip Morris International, Inc.       124       20,724         123,959         Total Consumer Staples         Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	Mondelez International, Inc Class A	315	19,353
Altria Group, Inc.       1,536       103,235         Philip Morris International, Inc.       124       20,724         123,959         Total Consumer Staples         Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	Tribana (70/		
Philip Morris International, Inc.       124       20,724         123,959         Total Consumer Staples       163,180         Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175		1.526	102.225
123,959         Total Consumer Staples       163,180         Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	• '		
Total Consumer Staples       163,180         Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	Philip Morris International, Inc.	124	
Energy - 11.7%         Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	Title Control		
Integrated Oil & Gas - 10.5%         Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	Total Consumer Staples		163,180
Chevron Corp.       619       99,412         Exxon Mobil Corp.       824       94,175	<b>Energy</b> - 11.7%		
Exxon Mobil Corp. 824 94,175	Integrated Oil & Gas - 10.5%		
	Chevron Corp.	619	99,412
193,587	Exxon Mobil Corp.	824	94,175
			193,587

# SCHEDULE OF INVESTMENTS (CONTINUED)

## August 31, 2025 (Unaudited)

COMMON STOCKS - 96.3% (CONTINUED)	Shares	Value
Oil & Gas Exploration & Production - 1.2%		
ConocoPhillips	233 \$	23,060
Total Energy		216,647
Financials - 19.9%		
Asset Management & Custody Banks - 2.6%		
Bank of New York Mellon Corp.	236	24,921
Blackrock, Inc.	21	23,670
		48,591
Consumer Finance - 1.2%		
Capital One Financial Corp.	100	22,722
Diversified Banks - 10.0%		
Bank of America Corp.	447	22,681
Citigroup, Inc.	251	24,239
JPMorgan Chase & Co.	74	22,305
US Bancorp	1,918	93,656
Wells Fargo & Co.	265	21,778
		184,659
Investment Banking & Brokerage - 3.7%		
Charles Schwab Corp.	239	22,906
Goldman Sachs Group, Inc.	30	22,358
Morgan Stanley	153	23,023
		68,287
Life & Health Insurance - 1.2%		
MetLife, Inc.	272	22,130
Property & Casualty Insurance - 1.2%		
American International Group, Inc.	263	21,387
Total Financials		367,776
Health Care - 18.7%		
Biotechnology - 1.2%		
Gilead Sciences, Inc.	194	21,916
Health Care Equipment - 2.4%		
Abbott Laboratories	162	21,491
Medtronic PLC	245	22,738
		44,229
Health Care Services - 5.3%		
CVS Health Corp.	1,337	97,802

# SCHEDULE OF INVESTMENTS (CONTINUED)

## August 31, 2025 (Unaudited)

COMMON STOCKS - 96.3% (CONTINUED)	Shares	Value
Pharmaceuticals - 9.8%		
Merck & Co., Inc.	1,099 \$	92,448
Pfizer, Inc.	3,586	88,789
		181,237
Total Health Care		345,184
<u>Industrials</u> - 14.6%		
Aerospace & Defense - 2.6%		
General Dynamics Corp.	74	24,018
RTX Corp.	150	23,790
		47,808
Agricultural & Farm Machinery - 1.1%		
Deere & Co.	42	20,103
Air Freight & Logistics - 5.2%		
FedEx Corp.	91	21,028
United Parcel Service, Inc Class B	862	75,373
		96,401
Construction Machinery & Heavy Transportation Equipment - 1.2%		
Caterpillar, Inc.	55	23,047
Electrical Components & Equipment - 1.1%		
Emerson Electric Co.	158	20,856
Industrial Conglomerates - 2.3%		
3M Co.	140	21,774
Honeywell International, Inc.	91	19,975
		41,749
Rail Transportation - 1.1%		
Union Pacific Corp.	92	20,568
Total Industrials		270,532
Information Technology - 4.4%		
Communications Equipment - 1.2%		
Cisco Systems, Inc.	317	21,901
IT Consulting & Other Services - 1.0%		
International Business Machines Corp.	75	18,262
Semiconductors - 2.2%		
QUALCOMM, Inc.	135	21,699

### SCHEDULE OF INVESTMENTS (CONTINUED)

August 31, 2025 (Unaudited)

COMMON STOCKS - 96.3% (CONTINUED)	Shares	Value
Semiconductors - 2.2% (Continued)		
Texas Instruments, Inc.	101	\$ 20,450
		42,149
Total Information Technology		82,312
Materials - 1.2%		
Industrial Gases - 1.2%		
Linde PLC	46	22,001
<u>Utilities</u> - 2.4%		
Electric Utilities - 2.4%		
NextEra Energy, Inc.	298	21,471
Southern Co.	239	22,060
Total Utilities		43,531
TOTAL COMMON STOCKS (Cost \$1,680,980)		1,780,812
REAL ESTATE INVESTMENT TRUSTS - 1.1%		
Real Estate - 1.1%		
Telecom Tower REITs - 1.1%		
American Tower Corp.	97	 19,773
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$21,615)		19,773
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 2.3%		
First American Government Obligations Fund - Class X, 4.22%(a)	42,235	42,235
ΓΟΤΑL MONEY MARKET FUNDS (Cost \$42,235)		42,235
TOTAL INVESTMENTS - 99.7% (Cost \$1,744,830)		\$ 1,842,820
Other Assets in Excess of Liabilities - 0.3%		5,615
TOTAL NET ASSETS - 100.0%		\$ 1,848,435

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

REIT - Real Estate Investment Trust

(a) The rate shown represents the 7-day annualized effective yield as of August 31, 2025.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI, Inc. and S&P and has been licensed for use by U.S. Bank Global Fund Services.

### Summary of Fair Value Disclosures as of August 31, 2025 (Unaudited)

Coastal Compass 100 ETF (the "Fund") has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of August 31, 2025:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Assets				
Common Stocks	\$ 1,780,812	\$ 	\$ 	\$ 1,780,812
Real Estate Investment Trusts	19,773			19,773
Money Market Funds	 42,235			42,235
<b>Total Investments</b>	\$ 1,842,820	\$ _	\$ _	\$ 1,842,820

Refer to the Schedule of Investments for further disaggregation of investment categories.

During the fiscal period ended August 31, 2025, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.