

COASTAL COMPASS 100 ETF
SCHEDULE OF INVESTMENTS
February 28, 2025 (Unaudited)

COMMON STOCKS - 92.1%	Shares	Value
Agricultural & Farm Machinery - 1.3%		
Deere & Co.	42	\$ 20,193
Application Software - 2.2%		
Intuit, Inc.	30	18,415
Salesforce, Inc.	54	16,084
		<u>34,499</u>
Asset Management & Custody Banks - 2.5%		
Bank of New York Mellon Corp.	234	20,814
Blackrock, Inc.	18	17,600
		<u>38,414</u>
Automobile Manufacturers - 1.9%		
General Motors Co.	360	17,687
Tesla, Inc. ^(a)	42	12,305
		<u>29,992</u>
Biotechnology - 5.4%		
Gilead Sciences, Inc.	744	85,046
Broadline Retail - 1.1%		
Amazon.com, Inc. ^(a)	84	17,832
Communications Equipment - 1.3%		
Cisco Systems, Inc.	324	20,772
Consumer Finance - 2.5%		
American Express Co.	60	18,058
Capital One Financial Corp.	102	20,456
		<u>38,514</u>
Consumer Staples Merchandise Retail - 2.4%		
Costco Wholesale Corp.	18	18,875
Walmart, Inc.	198	19,525
		<u>38,400</u>
Diversified Banks - 12.9%		
Bank of America Corp.	414	19,085
Citigroup, Inc.	966	77,232
JPMorgan Chase & Co.	78	20,643

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SCHEDULE OF INVESTMENTS (CONTINUED)

February 28, 2025 (Unaudited)

COMMON STOCKS - 92.1% (CONTINUED)	Shares	Value
Diversified Banks - 12.9% (Continued)		
US Bancorp	1,356	\$ 63,596
Wells Fargo & Co.	264	20,676
		<u>201,232</u>
Electrical Components & Equipment - 1.1%		
Emerson Electric Co.	144	17,512
Footwear - 1.2%		
NIKE, Inc. - Class B	240	19,063
Home Improvement Retail - 1.2%		
Home Depot, Inc.	48	19,037
Hotels, Resorts & Cruise Lines - 1.9%		
Booking Holdings, Inc.	6	30,096
Industrial Conglomerates - 1.1%		
Honeywell International, Inc.	78	16,605
Integrated Oil & Gas - 4.6%		
Chevron Corp.	456	72,331
Integrated Telecommunication Services - 5.3%		
AT&T, Inc.	3,006	82,394
Interactive Media & Services - 2.3%		
Alphabet, Inc. - Class A	96	16,347
Meta Platforms, Inc. - Class A	30	20,046
		<u>36,393</u>
Investment Banking & Brokerage - 3.6%		
Charles Schwab Corp.	240	19,087
Goldman Sachs Group, Inc.	30	18,669
Morgan Stanley	144	19,168
		<u>56,924</u>
IT Consulting & Other Services - 6.1%		
Accenture PLC - Class A	54	18,819
International Business Machines Corp.	306	77,247
		<u>96,066</u>

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SCHEDULE OF INVESTMENTS (CONTINUED)

February 28, 2025 (Unaudited)

COMMON STOCKS - 92.1% (CONTINUED)	Shares	Value
Movies & Entertainment - 2.3%		
Netflix, Inc. ^(a)	18	\$ 17,650
Walt Disney Co.	168	19,118
		<u>36,768</u>
Multi-line Insurance - 1.4%		
American International Group, Inc.	258	21,399
Multi-Sector Holdings - 1.4%		
Berkshire Hathaway, Inc. - Class B ^(a)	42	21,581
Pharmaceuticals - 4.7%		
Bristol-Myers Squibb Co.	1,224	72,975
Semiconductors - 2.1%		
Broadcom, Inc.	78	15,556
NVIDIA Corp.	144	17,988
		<u>33,544</u>
Systems Software - 2.2%		
Microsoft Corp.	42	16,674
Oracle Corp.	108	17,934
		<u>34,608</u>
Technology Hardware, Storage & Peripherals - 1.2%		
Apple, Inc.	78	18,864
Tobacco - 10.0%		
Altria Group, Inc.	1,254	70,036
Philip Morris International, Inc.	546	84,782
		<u>154,818</u>
Transaction & Payment Processing Services - 3.6%		
Mastercard, Inc. - Class A	36	20,747
PayPal Holdings, Inc. ^(a)	204	14,494
Visa, Inc. - Class A	60	21,763
		<u>57,004</u>
Wireless Telecommunication Services - 1.3%		
T-Mobile US, Inc.	78	21,036
TOTAL COMMON STOCKS (Cost \$1,362,599)		<u>1,443,912</u>

COASTAL COMPASS 100 ETF**SCHEDULE OF INVESTMENTS (CONTINUED)**

February 28, 2025 (Unaudited)

REAL ESTATE INVESTMENT TRUSTS - 4.5%	Shares	Value
Retail REITs - 4.5%		
Simon Property Group, Inc.	378	\$ 70,342
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$65,446)		70,342
SHORT-TERM INVESTMENTS - 3.3%		
Money Market Funds - 3.3%		
First American Government Obligations Fund - Class X, 4.29% ^(b)	52,347	52,347
TOTAL SHORT-TERM INVESTMENTS (Cost \$52,347)		52,347
TOTAL INVESTMENTS - 99.9% (Cost \$1,480,392)		\$ 1,566,601
Other Assets in Excess of Liabilities - 0.1%		1,068
TOTAL NET ASSETS - 100.0%		\$ 1,567,669

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

REIT - Real Estate Investment Trust

(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized effective yield as of February 28, 2025.

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COASTAL COMPASS 100 ETF

Summary of Fair Value Disclosures as of February 28, 2025 (Unaudited)

Coastal Compass 100 ETF has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of February 28, 2025:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Assets				
Common Stocks	\$ 1,443,912	\$ —	\$ —	\$ 1,443,912
Real Estate Investment Trusts	70,342	—	—	70,342
Money Market Funds	52,347	—	—	52,347
Total Investments	\$ 1,566,601	\$ —	\$ —	\$ 1,566,601

Refer to the Schedule of Investments for further disaggregation of investment categories.

During the fiscal period ended February 28, 2025, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.