**QUALIVIAN FOCUS FUND ETF**

**SCHEDULE OF INVESTMENTS**

**September 30, 2026 (Unaudited)**

| | Shares | | Value |
|---|---|---|---|
| **COMMON STOCKS - 98.9%** | | | |
| **Communication Services - 11.1%** | | | |
| **Interactive Media & Services - 11.1%** | | | |
| Alphabet, Inc. - Class A | 11,776 | $ | 4,051,886 |
| Meta Platforms, Inc. - Class A | 3,003 | | 2,177,716 |
| **Total Communication Services** | | | 6,229,602 |
| | | | |
| **Consumer Discretionary - 13.9%** | | | |
| **Apparel Retail - 4.5%** | | | |
| TJX Cos., Inc. | 19,173 | | 2,536,780 |
| | | | |
| **Automotive Retail - 4.1%** | | | |
| O'Reilly Automotive, Inc. [(a)] | 26,796 | | 2,288,646 |
| | | | |
| **Broadline Retail - 5.3%** | | | |
| Amazon.com, Inc. [(a)] | 11,781 | | 2,935,236 |
| **Total Consumer Discretionary** | | | 7,760,662 |
| | | | |
| **Consumer Staples - 4.5%** | | | |
| **Food Retail - 4.5%** | | | |
| Casey's General Stores, Inc. | 4,144 | | 2,521,458 |
| | | | |
| **Financials - 23.3%** | | | |
| **Asset Management & Custody Banks - 8.1%** | | | |
| Ameriprise Financial, Inc. | 4,806 | | 2,366,234 |
| Brookfield Corp. | 59,367 | | 2,164,521 |
| | | | 4,530,755 |
| **Multi-Sector Holdings - 4.1%** | | | |
| Berkshire Hathaway, Inc. - Class B [(a)] | 4,620 | | 2,300,529 |
| | | | |
| **Transaction & Payment Processing Services - 11.1%** | | | |
| Mastercard, Inc. - Class A | 5,313 | | 2,929,960 |
| Visa, Inc. - Class A | 9,009 | | 3,237,204 |
| | | | 6,167,164 |
| **Total Financials** | | | 12,998,448 |
| | | | |
| **Health Care - 4.7%** | | | |
| **Pharmaceuticals - 4.7%** | | | |
| Johnson & Johnson | 9,963 | | 2,637,605 |

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**SCHEDULE OF INVESTMENTS**

**September 30, 2026 (Unaudited)**

| | Shares | Value |
|---|---|---|
| **Industrials - 8.6%** | | |
| **Aerospace & Defense - 3.5%** | | |
| General Electric Co. | 6,289 | $ 1,963,992 |
| | | |
| **Electrical Components & Equipment - 1.3%** | | |
| Vertiv Holdings Co. - Class A | 3,052 | 736,478 |
| | | |
| **Passenger Ground Transportation - 3.8%** | | |
| Uber Technologies, Inc. [a] | 30,461 | 2,086,883 |
| **Total Industrials** | | 4,787,353 |
| | | |
| **Information Technology - 32.8%** [b] | | |
| **Electronic Components - 3.7%** | | |
| Amphenol Corp. - Class A | 24,473 | 2,063,074 |
| | | |
| **Semiconductor Materials & Equipment - 3.5%** | | |
| Applied Materials, Inc. | 1,996 | 1,020,714 |
| Lam Research Corp. | 2,806 | 921,799 |
| | | 1,942,513 |
| **Semiconductors - 19.5%** | | |
| Broadcom, Inc. | 5,775 | 2,028,122 |
| Micron Technology, Inc. | 2,859 | 3,045,150 |
| NVIDIA Corp. | 25,574 | 5,840,590 |
| | | 10,913,862 |
| **Systems Software - 6.1%** | | |
| Microsoft Corp. | 6,699 | 3,435,917 |
| **Total Information Technology** | | 18,355,366 |
| **TOTAL COMMON STOCKS** (Cost $55,786,972) | | 55,290,494 |
| | | |
| **SHORT-TERM INVESTMENTS** | | |
| **MONEY MARKET FUNDS - 1.1%** | | |
| First American Government Obligations Fund - Class X, 3.76% [c] | 641,836 | 641,836 |
| **TOTAL MONEY MARKET FUNDS** (Cost $641,836) | | 641,836 |
| | | |
| **TOTAL INVESTMENTS - 100.0% (**Cost $56,428,808**)** | | $ 55,932,330 |
| Liabilities in Excess of Other Assets - (0.0)% [d] | | (11,396) |
| **TOTAL NET ASSETS - 100.0%** | | $ 55,920,934 |

Percentages are stated as a percent of net assets.

(a) Non-income producing security.
(b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect that industry or sector.
(c) The rate shown represents the 7-day annualized yield as of September 30, 2026.
(d) Represents less than 0.05% of net assets.

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**Summary of Fair Value Disclosures as of September 30, 2026 (Unaudited)**

Qualivian Focus Fund ETF (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2026:

| DESCRIPTION | LEVEL 1 | LEVEL 2 | LEVEL 3 | TOTAL |
|---|---|---|---|---|
| **Investments** | | | | |
| Common Stocks | $ 55,290,494 | $ — | $ — | $ 55,290,494 |
| Money Market Funds | 641,836 | — | — | 641,836 |
| **Total Investments** | $ 55,932,330 | $ — | $ — | $ 55,932,330 |

Refer to the Schedule of Investments for further disaggregation of investment categories.

During the fiscal period ended September 30, 2026, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.