

ALPHA ARCHITECT HIGH INFLATION AND DEFLATION ETF**SCHEDULE OF INVESTMENTS****June 30, 2024 (Unaudited)**

EXCHANGE TRADED FUNDS - 73.5%	Shares	Value
GraniteShares Bloomberg Commodity Broad Strategy no K-1 ETF ^(a)	303,122 \$	6,171,564
Schwab Intermediate-Term U.S. Treasury ETF ^(a)	129,668	6,323,908
Vanguard Real Estate ETF	66,008	5,528,830
TOTAL EXCHANGE TRADED FUNDS (Cost \$17,950,921)		18,024,302
SHORT-TERM INVESTMENTS - 26.2%		
Money Market Funds - 0.4%		
First American Government Obligations Fund - Class X, 5.23% ^(b)	100,915	100,915
U.S. Treasury Bills - 25.8%		
	Par	
5.24%, 07/11/2024 ^(c)	\$ 6,316,000	6,306,895
TOTAL SHORT-TERM INVESTMENTS (Cost \$6,407,810)		6,407,810
TOTAL INVESTMENTS - 99.7% (Cost \$24,358,731)	\$	24,432,112
Other Assets in Excess of Liabilities - 0.3%		64,771
TOTAL NET ASSETS - 100.0%	\$	24,496,883

Percentages are stated as a percent of net assets.

- (a) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.
- (b) The rate shown represents the 7-day effective yield as of June 30, 2024.
- (c) The rate shown is the effective yield as of June 30, 2024.

ALPHA ARCHITECT ETFs

Summary of Fair Value Disclosure as of June 30, 2024 (Unaudited)

EA Series Trust has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of June 30, 2024:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Assets				
Exchange Traded Funds	\$ 18,024,302	\$ —	\$ —	\$ 18,024,302
Money Market Funds	100,915	—	—	100,915
U.S. Treasury Bills	—	6,306,895	—	6,306,895
Total Investments in Securities	\$ 18,125,217	\$ 6,306,895	\$ —	\$ 24,432,112

Refer to the Schedule of Investments for further classifications.

During the fiscal period ended June 30, 2024, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.