

**ARGENT MID CAP ETF**  
**SCHEDULE OF INVESTMENTS**  
**August 31, 2025 (Unaudited)**

<b>COMMON STOCKS - 99.8%</b>	<b>Shares</b>	<b>Value</b>
<b>Consumer Discretionary - 11.5%</b>		
<b>Automotive Parts &amp; Equipment - 1.8%</b>		
Patrick Industries, Inc.	17,687	\$ 1,978,291
<b>Automotive Retail - 2.0%</b>		
Murphy USA, Inc.	5,707	2,148,686
<b>Home Furnishings - 2.5%</b>		
Somnigroup International, Inc.	32,879	2,760,192
<b>Homebuilding - 5.2%</b>		
DR Horton, Inc.	16,745	2,837,942
TopBuild Corp. <sup>(a)</sup>	6,814	2,867,059
		5,705,001
<b>Total Consumer Discretionary</b>		12,592,170
<b>Consumer Staples - 1.2%</b>		
<b>Food Distributors - 1.2%</b>		
US Foods Holding Corp. <sup>(a)</sup>	16,567	1,285,599
<b>Energy - 2.0%</b>		
<b>Oil &amp; Gas Storage &amp; Transportation - 2.0%</b>		
Cheniere Energy, Inc.	9,182	2,220,391
<b>Financials - 20.7%</b>		
<b>Asset Management &amp; Custody Banks - 5.4%</b>		
Hamilton Lane, Inc. - Class A	14,605	2,254,136
Victory Capital Holdings, Inc. - Class A	51,591	3,677,406
		5,931,542
<b>Consumer Finance - 2.9%</b>		
OneMain Holdings, Inc.	50,227	3,107,042
<b>Financial Exchanges &amp; Data - 0.8%</b>		
Coinbase Global, Inc. - Class A <sup>(a)</sup>	2,726	830,176
<b>Investment Banking &amp; Brokerage - 7.1%</b>		
Houlihan Lokey, Inc.	19,954	3,975,835
LPL Financial Holdings, Inc.	10,446	3,807,358
		7,783,193
<b>Property &amp; Casualty Insurance - 2.9%</b>		
Kinsale Capital Group, Inc.	2,255	1,031,550
RLI Corp.	31,675	2,145,348
		3,176,898

**ARGENT MID CAP ETF**  
**SCHEDULE OF INVESTMENTS (CONTINUED)**

August 31, 2025 (Unaudited)

<b>COMMON STOCKS - 99.8% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Regional Banks - 1.6%</b>		
Axos Financial, Inc. <sup>(a)</sup>	19,577	\$ 1,785,618
<b>Total Financials</b>		<b>22,614,469</b>
<b>Health Care - 12.1%</b>		
<b>Health Care Facilities - 3.7%</b>		
HCA Healthcare, Inc.	10,023	4,048,891
<b>Health Care Services - 2.1%</b>		
Addus HomeCare Corp. <sup>(a)</sup>	19,653	2,263,436
<b>Life Sciences Tools &amp; Services - 6.3%</b>		
Agilent Technologies, Inc.	18,677	2,346,952
Medpace Holdings, Inc. <sup>(a)</sup>	9,675	4,600,559
		6,947,511
<b>Total Health Care</b>		<b>13,259,838</b>
<b>Industrials - 29.2%<sup>(b)</sup></b>		
<b>Aerospace &amp; Defense - 1.0%</b>		
HEICO Corp. - Class A	4,382	1,073,634
<b>Building Products - 2.3%</b>		
Builders FirstSource, Inc. <sup>(a)</sup>	17,964	2,491,248
<b>Construction &amp; Engineering - 3.7%</b>		
Comfort Systems USA, Inc.	5,797	4,077,494
<b>Construction Machinery &amp; Heavy Transportation Equipment - 1.2%</b>		
Federal Signal Corp.	11,170	1,373,798
<b>Diversified Support Services - 5.8%</b>		
Cintas Corp.	13,478	2,830,784
Copart, Inc. <sup>(a)</sup>	71,327	3,481,471
		6,312,255
<b>Electrical Components &amp; Equipment - 2.0%</b>		
AMETEK, Inc.	11,718	2,165,486
<b>Environmental &amp; Facilities Services - 1.2%</b>		
Tetra Tech, Inc.	37,322	1,359,267
<b>Research &amp; Consulting Services - 7.2%</b>		
Booz Allen Hamilton Holding Corp.	23,391	2,543,069
CBIZ, Inc. <sup>(a)</sup>	43,204	2,788,386

**ARGENT MID CAP ETF**

**SCHEDULE OF INVESTMENTS (CONTINUED)**

August 31, 2025 (Unaudited)

<b>COMMON STOCKS - 99.8% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Research &amp; Consulting Services - 7.2% (Continued)</b>		
ICF International, Inc.	12,527	\$ 1,230,402
UL Solutions, Inc.	21,699	1,370,726
		<u>7,932,583</u>
<b>Trading Companies &amp; Distributors - 4.8%</b>		
Ferguson Enterprises, Inc.	9,497	2,195,232
United Rentals, Inc.	3,168	3,029,685
		<u>5,224,917</u>
<b>Total Industrials</b>		<u>32,010,682</u>
<b>Information Technology - 16.0%</b>		
<b>Application Software - 8.6%</b>		
Descartes Systems Group, Inc. <sup>(a)</sup>	27,312	2,729,834
Fair Isaac Corp. <sup>(a)</sup>	1,385	2,107,471
Manhattan Associates, Inc. <sup>(a)</sup>	11,436	2,463,772
Tyler Technologies, Inc. <sup>(a)</sup>	3,628	2,042,129
		<u>9,343,206</u>
<b>Electronic Equipment &amp; Instruments - 1.3%</b>		
Badger Meter, Inc.	7,949	1,454,031
<b>Internet Services &amp; Infrastructure - 1.9%</b>		
GoDaddy, Inc. - Class A <sup>(a)</sup>	13,892	2,060,322
<b>Semiconductor Materials &amp; Equipment - 1.3%</b>		
Entegris, Inc.	17,151	1,436,225
<b>Systems Software - 2.9%</b>		
Fortinet, Inc. <sup>(a)</sup>	40,514	3,191,288
<b>Total Information Technology</b>		<u>17,485,072</u>
<b>Real Estate - 5.2%</b>		
<b>Real Estate Services - 5.2%</b>		
Colliers International Group, Inc.	17,530	2,898,586
FirstService Corp.	13,731	2,762,677
<b>Total Real Estate</b>		<u>5,661,263</u>
<b>Utilities - 1.9%</b>		
<b>Electric Utilities - 1.9%</b>		
NRG Energy, Inc.	14,251	2,074,376
<b>TOTAL COMMON STOCKS (Cost \$96,182,823)</b>		<u>109,203,860</u>

**ARGENT MID CAP ETF**  
**SCHEDULE OF INVESTMENTS (CONTINUED)**

**August 31, 2025 (Unaudited)**

<b>SHORT-TERM INVESTMENTS</b>	<b>Shares</b>	<b>Value</b>
<b>MONEY MARKET FUNDS - 0.2%</b>		
First American Government Obligations Fund - Class X, 4.22% <sup>(c)</sup>	268,986	\$ 268,986
<b>TOTAL MONEY MARKET FUNDS (Cost \$268,986)</b>		<b>268,986</b>
<b>TOTAL INVESTMENTS - 100.0% (Cost \$96,451,809)</b>		<b>\$ 109,472,846</b>
Liabilities in Excess of Other Assets - (0.0)% <sup>(d)</sup>		(13,503)
<b>TOTAL NET ASSETS - 100.0%</b>		<b>\$ 109,459,343</b>

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (c) The rate shown represents the 7-day annualized effective yield as of August 31, 2025.
- (d) Represents less than 0.05% of net assets.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI, Inc. and S&P and has been licensed for use by U.S. Bank Global Fund Services.

**Summary of Fair Value Disclosure as of August 31, 2025 (Unaudited)**

Argent Mid Cap ETF (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of August 31, 2025:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Assets</b>				
Common Stocks	\$ 109,203,860	\$ —	\$ —	\$ 109,203,860
Money Market Funds	268,986	—	—	268,986
<b>Total Investments</b>	<b>\$ 109,472,846</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 109,472,846</b>

Refer to the Schedule of Investments for further disaggregation of investment categories.

During the fiscal period ended August 31, 2025, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.