

ARGENT FOCUSED SMALL CAP ETF**SCHEDULE OF INVESTMENTS**

February 28, 2026 (Unaudited)

| | Shares | Value |
|--|--------|------------|
| COMMON STOCKS - 99.9% | | |
| Communication Services - 2.3% | | |
| Movies & Entertainment - 2.3% | | |
| Madison Square Garden Sports Corp. ^(a) | 1,677 | \$ 556,194 |
| Consumer Discretionary - 10.9% | | |
| Automotive Retail - 4.4% | | |
| Asbury Automotive Group, Inc. ^(a) | 2,349 | 502,169 |
| Murphy USA, Inc. | 1,507 | 588,845 |
| | | 1,091,014 |
| Homebuilding - 6.5% | | |
| Champion Homes, Inc. ^(a) | 7,434 | 694,931 |
| Green Brick Partners, Inc. ^(a) | 12,382 | 912,058 |
| | | 1,606,989 |
| Total Consumer Discretionary | | 2,698,003 |
| Consumer Staples - 1.0% | | |
| Food Distributors - 1.0% | | |
| Chefs' Warehouse, Inc. ^(a) | 3,340 | 238,443 |
| Energy - 2.5% | | |
| Oil & Gas Exploration & Production - 2.5% | | |
| Magnolia Oil & Gas Corp. - Class A | 22,443 | 624,364 |
| Financials - 19.0% | | |
| Asset Management & Custody Banks - 6.5% | | |
| Hamilton Lane, Inc. - Class A | 5,955 | 624,918 |
| Victory Capital Holdings, Inc. - Class A | 14,106 | 975,853 |
| | | 1,600,771 |
| Consumer Finance - 2.5% | | |
| OneMain Holdings, Inc. | 11,380 | 626,128 |
| Investment Banking & Brokerage - 3.4% | | |
| Houlihan Lokey, Inc. | 5,186 | 849,311 |
| Property & Casualty Insurance - 2.4% | | |
| RLI Corp. | 9,460 | 589,547 |
| Regional Banks - 4.2% | | |
| Axos Financial, Inc. ^(a) | 5,017 | 435,576 |
| Glacier Bancorp, Inc. | 13,412 | 610,112 |
| | | 1,045,688 |
| Total Financials | | 4,711,445 |

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| Health Care - 11.5% | | |
| Biotechnology - 0.9% | | |
| Halozyme Therapeutics, Inc. ^(a) | 3,281 | \$ 228,128 |
| Health Care Facilities - 3.4% | | |
| Concentra Group Holdings Parent, Inc. | 15,063 | 360,909 |
| Ensign Group, Inc. | 2,217 | 474,815 |
| | | 835,724 |
| Health Care Services - 3.0% | | |
| Addus HomeCare Corp. ^(a) | 7,296 | 755,355 |
| Life Sciences Tools & Services - 3.2% | | |
| Medpace Holdings, Inc. ^(a) | 1,749 | 790,128 |
| Pharmaceuticals - 1.0% | | |
| Ligand Pharmaceuticals, Inc. ^(a) | 1,248 | 247,491 |
| Total Health Care | | 2,856,826 |
| Industrials - 25.3% ^(b) | | |
| Aerospace & Defense - 2.8% | | |
| VSE Corp. | 3,084 | 700,284 |
| Agricultural & Farm Machinery - 2.0% | | |
| Alamo Group, Inc. | 2,349 | 501,582 |
| Building Products - 4.5% | | |
| CSW Industrials, Inc. | 1,258 | 370,267 |
| Modine Manufacturing Co. ^(a) | 3,318 | 754,016 |
| | | 1,124,283 |
| Construction & Engineering - 3.0% | | |
| IES Holdings, Inc. ^(a) | 1,498 | 742,034 |
| Environmental & Facilities Services - 1.9% | | |
| Casella Waste Systems, Inc. - Class A ^(a) | 4,953 | 461,422 |
| Industrial Machinery & Supplies & Components - 8.2% | | |
| Enpro, Inc. | 3,615 | 935,020 |
| RBC Bearings, Inc. ^(a) | 1,879 | 1,082,153 |
| | | 2,017,173 |
| Research & Consulting Services - 0.7% | | |
| Willdan Group, Inc. ^(a) | 2,033 | 181,222 |

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| Trading Companies & Distributors - 2.2% | | |
| Herc Holdings, Inc. | 3,852 | \$ 538,471 |
| Total Industrials | | 6,266,471 |
| Information Technology - 15.1% | | |
| Application Software - 3.2% | | |
| Descartes Systems Group, Inc. ^(a) | 7,629 | 505,421 |
| I3 Verticals, Inc. - Class A ^(a) | 12,556 | 281,003 |
| | | 786,424 |
| Electronic Components - 0.9% | | |
| Bel Fuse, Inc. - Class B | 1,005 | 230,859 |
| Electronic Equipment & Instruments - 1.6% | | |
| Novanta, Inc. ^(a) | 2,852 | 383,394 |
| Electronic Manufacturing Services - 3.4% | | |
| Fabrinet ^(a) | 1,539 | 839,725 |
| Semiconductors - 1.5% | | |
| Rambus, Inc. ^(a) | 3,788 | 377,512 |
| Systems Software - 0.9% | | |
| Qualys, Inc. ^(a) | 2,518 | 232,839 |
| Technology Distributors - 3.6% | | |
| ePlus, Inc. | 11,113 | 896,375 |
| Total Information Technology | | 3,747,128 |
| Materials - 4.3% | | |
| Commodity Chemicals - 1.0% | | |
| Hawkins, Inc. | 1,614 | 240,647 |
| Specialty Chemicals - 3.3% | | |
| Balchem Corp. | 3,260 | 591,462 |
| Element Solutions, Inc. | 6,699 | 235,068 |
| | | 826,530 |
| Total Materials | | 1,067,177 |
| Real Estate - 6.0% | | |
| Real Estate Services - 6.0% | | |
| Colliers International Group, Inc. | 6,063 | 719,860 |
| FirstService Corp. | 4,769 | 751,451 |
| Total Real Estate | | 1,471,311 |

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| Utilities - 2.0% | | |
| Gas Utilities - 2.0% | | |
| Chesapeake Utilities Corp. | 3,593 | \$ 488,540 |
| TOTAL COMMON STOCKS (Cost \$22,584,353) | | 24,725,902 |
| SHORT-TERM INVESTMENTS | | |
| MONEY MARKET FUNDS - 0.1% | | |
| First American Government Obligations Fund - Class X, 3.60% ^(c) | 28,367 | 28,367 |
| TOTAL MONEY MARKET FUNDS (Cost \$28,367) | | 28,367 |
| TOTAL INVESTMENTS - 100.0% (Cost \$22,612,720) | | \$ 24,754,269 |
| Liabilities in Excess of Other Assets - (0.0)% ^(d) | | (4,056) |
| TOTAL NET ASSETS - 100.0% | | \$ 24,750,213 |

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (c) The rate shown represents the 7-day annualized yield as of February 28, 2026.
- (d) Represents less than 0.05% of net assets.

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ARGENT ETFs

Summary of Fair Value Disclosure as of February 28, 2026 (Unaudited)

Argent Focused Small Cap ETF (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of February 28, 2026:

| DESCRIPTION | LEVEL 1 | LEVEL 2 | LEVEL 3 | TOTAL |
|--------------------------|----------------------|----------------|----------------|----------------------|
| Investments | | | | |
| Common Stocks | \$ 24,725,902 | \$ — | \$ — | \$ 24,725,902 |
| Money Market Funds | 28,367 | — | — | 28,367 |
| Total Investments | \$ 24,754,269 | \$ — | \$ — | \$ 24,754,269 |

Refer to the Schedule of Investments for further disaggregation of investment categories.

During the fiscal period ended February 28, 2026, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.