

ALPHA BLUE CAPITAL US SMALL-MID CAP DYNAMIC ETF

SCHEDULE OF INVESTMENTS

August 31, 2024 (Unaudited)

COMMON STOCKS - 61.7%	Shares	Value
Agricultural & Farm Machinery - 0.3%		
AGCO Corp.	361	\$ 32,865
Apparel, Accessories & Luxury Goods - 0.4%		
Hanesbrands, Inc. ^(a)	6,916	43,917
Application Software - 1.9%		
DocuSign, Inc. ^(a)	1,631	96,572
InterDigital, Inc.	266	36,857
Zoom Video Communications, Inc. - Class A ^(a)	918	63,415
		<u>196,844</u>
Asset Management & Custody Banks - 2.0%		
Ameriprise Financial, Inc.	190	85,394
Bank of New York Mellon Corp.	855	58,328
Northern Trust Corp.	798	72,785
		<u>216,507</u>
Automotive Retail - 1.6%		
Advance Auto Parts, Inc.	594	26,914
Lithia Motors, Inc.	479	144,217
		<u>171,131</u>
Biotechnology - 0.7%		
Biogen, Inc. ^(a)	342	70,028
Brewers - 0.5%		
Molson Coors Beverage Co. - Class B	971	52,405
Broadcasting - 0.3%		
Nexstar Media Group, Inc.	190	32,467
Building Products - 0.5%		
Resideo Technologies, Inc. ^(a)	2,546	51,327
Casinos & Gaming - 1.1%		
Boyd Gaming Corp.	1,296	77,786
International Game Technology PLC	1,847	41,354
		<u>119,140</u>

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SCHEDULE OF INVESTMENTS (CONTINUED)

August 31, 2024 (Unaudited)

COMMON STOCKS - 61.7% (CONTINUED)	Shares	Value
Commercial & Residential Mortgage Finance - 0.6%		
Essent Group Ltd.	533	\$ 34,267
Federal Agricultural Mortgage Corp. - Class C	152	30,015
		<u>64,282</u>
Commodity Chemicals - 0.2%		
Olin Corp.	547	<u>23,887</u>
Construction Machinery & Heavy Transportation Equipment - 0.4%		
Allison Transmission Holdings, Inc.	494	<u>45,818</u>
Consumer Finance - 2.6%		
Capital One Financial Corp.	646	94,917
Discover Financial Services	550	76,291
SLM Corp.	4,674	<u>103,108</u>
		<u>274,316</u>
Diversified Banks - 0.6%		
US Bancorp	1,271	<u>60,029</u>
Diversified Financial Services - 0.3%		
Apollo Global Management, Inc.	304	<u>35,182</u>
Drug Retail - 0.2%		
Walgreens Boots Alliance, Inc.	2,455	<u>22,709</u>
Electric Utilities - 0.7%		
American Electric Power Co., Inc.	792	<u>79,422</u>
Electrical Components & Equipment - 0.5%		
Acuity Brands, Inc.	228	<u>58,072</u>
Electronic Manufacturing Services - 0.5%		
Flex Ltd. ^(a)	1,619	<u>52,601</u>
Fertilizers & Agricultural Chemicals - 1.5%		
Corteva, Inc.	2,850	<u>163,305</u>
Food Retail - 0.4%		
Kroger Co.	712	<u>37,886</u>

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SCHEDULE OF INVESTMENTS (CONTINUED)

August 31, 2024 (Unaudited)

COMMON STOCKS - 61.7% (CONTINUED)	Shares	Value
Footwear - 0.3%		
Skechers USA, Inc. - Class A ^(a)	456	\$ 31,227
Health Care Equipment - 1.2%		
Envista Holdings Corp. ^(a)	2,421	44,208
Zimmer Biomet Holdings, Inc.	722	83,362
		<u>127,570</u>
Health Care Facilities - 0.2%		
US Physical Therapy, Inc.	304	26,022
Health Care Services - 1.1%		
AMN Healthcare Services, Inc. ^(a)	1,228	65,121
Labcorp Holdings, Inc.	228	52,415
		<u>117,536</u>
Home Furnishings - 0.4%		
Tempur Sealy International, Inc.	735	38,536
Homebuilding - 0.5%		
Meritage Homes Corp.	266	52,687
Hotels, Resorts & Cruise Lines - 2.4%		
Expedia Group, Inc. ^(a)	1,022	142,150
Norwegian Cruise Line Holdings Ltd. ^(a)	2,378	42,543
Wyndham Hotels & Resorts, Inc.	836	65,793
		<u>250,486</u>
Industrial Machinery & Supplies & Components - 1.1%		
Chart Industries, Inc. ^(a)	524	64,138
Otis Worldwide Corp.	532	50,375
		<u>114,513</u>
Investment Banking & Brokerage - 1.6%		
Jefferies Financial Group, Inc.	1,060	63,547
LPL Financial Holdings, Inc.	453	101,626
		<u>165,173</u>
Leisure Products - 0.6%		
Mattel, Inc. ^(a)	2,266	43,008
Topgolf Callaway Brands Corp. ^(a)	2,014	20,261
		<u>63,269</u>

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SCHEDULE OF INVESTMENTS (CONTINUED)

August 31, 2024 (Unaudited)

COMMON STOCKS - 61.7% (CONTINUED)	Shares	Value
Life Sciences Tools & Services - 1.2%		
Charles River Laboratories International, Inc. ^(a)	137	\$ 27,092
ICON PLC ^(a)	304	97,906
		124,998
Managed Health Care - 4.1%		
Centene Corp. ^(a)	2,069	163,099
Humana, Inc.	297	105,278
Molina Healthcare, Inc. ^(a)	494	172,796
		441,173
Motorcycle Manufacturers - 0.7%		
Harley-Davidson, Inc.	1,862	69,713
Movies & Entertainment - 1.2%		
Live Nation Entertainment, Inc. ^(a)	1,284	125,408
Oil & Gas Equipment & Services - 0.7%		
Halliburton Co.	2,394	74,429
Oil & Gas Exploration & Production - 2.0%		
Diamondback Energy, Inc.	570	111,213
Viper Energy, Inc.	2,166	103,101
		214,314
Oil & Gas Refining & Marketing - 1.5%		
Valero Energy Corp.	646	94,788
World Kinect Corp.	2,166	62,359
		157,147
Oil & Gas Storage & Transportation - 1.6%		
Cheniere Energy, Inc.	380	70,399
Energy Transfer LP	6,194	99,723
		170,122
Other Specialty Retail - 0.5%		
Ulta Beauty, Inc. ^(a)	139	49,045
Packaged Foods & Meats - 1.5%		
J M Smucker Co.	442	50,688
Nomad Foods Ltd.	5,982	112,462
		163,150

ALPHA BLUE CAPITAL US SMALL-MID CAP DYNAMIC ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

August 31, 2024 (Unaudited)

COMMON STOCKS - 61.7% (CONTINUED)	Shares	Value
Paper & Plastic Packaging Products & Materials - 1.5%		
Graphic Packaging Holding Co.	5,472	\$ 163,777
Passenger Airlines - 0.8%		
Alaska Air Group, Inc. ^(a)	1,216	43,910
Delta Air Lines, Inc.	1,035	43,977
		<u>87,887</u>
Passenger Ground Transportation - 0.5%		
Avis Budget Group, Inc.	440	36,076
Lyft, Inc. - Class A ^(a)	1,824	21,286
		<u>57,362</u>
Personal Care Products - 1.4%		
Kenvue, Inc.	6,856	150,489
Property & Casualty Insurance - 1.8%		
Assured Guaranty Ltd.	631	50,530
Axis Capital Holdings Ltd.	1,216	97,134
First American Financial Corp.	722	46,064
		<u>193,728</u>
Real Estate Services - 1.5%		
Cushman & Wakefield PLC ^(a)	5,168	67,184
Jones Lang LaSalle, Inc. ^(a)	342	87,289
		<u>154,473</u>
Regional Banks - 1.7%		
East West Bancorp, Inc.	380	31,947
Truist Financial Corp.	1,848	82,162
Wintrust Financial Corp.	573	62,342
		<u>176,451</u>
Reinsurance - 2.1%		
Reinsurance Group of America, Inc.	241	53,203
RenaissanceRe Holdings Ltd.	684	174,277
		<u>227,480</u>
Research & Consulting Services - 0.4%		
Equifax, Inc.	154	47,298

ALPHA BLUE CAPITAL US SMALL-MID CAP DYNAMIC ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

August 31, 2024 (Unaudited)

COMMON STOCKS - 61.7% (CONTINUED)	Shares	Value
Semiconductor Materials & Equipment - 0.9%		
Photronics, Inc. ^(a)	1,369	\$ 35,402
Teradyne, Inc.	428	58,521
		<u>93,923</u>
Semiconductors - 1.0%		
First Solar, Inc. ^(a)	116	26,375
Microchip Technology, Inc.	474	38,944
Qorvo, Inc. ^(a)	374	43,343
		<u>108,662</u>
Technology Distributors - 1.4%		
Arrow Electronics, Inc. ^(a)	587	79,292
TD SYNEX Corp.	608	73,823
		<u>153,115</u>
Trading Companies & Distributors - 1.1%		
Beacon Roofing Supply, Inc. ^(a)	342	30,985
WESCO International, Inc.	494	81,698
		<u>112,683</u>
Transaction & Payment Processing Services - 3.4%		
Global Payments, Inc.	2,004	222,464
PayPal Holdings, Inc. ^(a)	1,226	88,799
Western Union Co.	4,443	54,205
		<u>365,468</u>
TOTAL COMMON STOCKS (Cost \$6,126,137)		<u>6,573,454</u>
EXCHANGE TRADED FUNDS - 34.9%		
Vanguard Mid-Cap ETF	4,104	1,059,653
Vanguard Mid-Cap Value ETF	6,574	1,080,700
Vanguard Small-Cap ETF	2,280	532,197
Vanguard Small-Cap Value ETF	5,282	1,048,213
TOTAL EXCHANGE TRADED FUNDS (Cost \$3,329,350)		<u>3,720,763</u>
REAL ESTATE INVESTMENT TRUSTS - 2.3%		
Cousins Properties, Inc.	1,178	33,585
Ellington Financial, Inc.	4,234	55,677
Equity Residential	760	56,909
Redwood Trust, Inc.	6,478	49,038
Starwood Property Trust, Inc.	2,488	51,850
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$216,738)		<u>247,059</u>

ALPHA BLUE CAPITAL US SMALL-MID CAP DYNAMIC ETF**SCHEDULE OF INVESTMENTS (CONTINUED)****August 31, 2024 (Unaudited)**

SHORT-TERM INVESTMENTS - 1.1%	Shares	Value
Money Market Funds - 1.1%		
First American Government Obligations Fund - Class X, 5.23% ^(b)	117,697	\$ 117,697
TOTAL SHORT-TERM INVESTMENTS (Cost \$117,697)		<u>117,697</u>
TOTAL INVESTMENTS - 100.0% (Cost \$9,789,922)		\$ 10,658,973
Other Assets in Excess of Liabilities - 0.0% ^(c)		<u>4,709</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 10,663,682</u>

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

(a) Non-income producing security.

(b) The rate shown represents the 7-day effective yield as of August 31, 2024.

(c) Represents less than 0.05% of net assets.

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ALPHA BLUE CAPITAL US SMALL-MID CAP DYNAMIC ETF

Summary of Fair Value Disclosure as of August 31, 2024 (Unaudited)

Alpha Blue Capital US Small-Mid Cap Dynamic ETF (the “Fund”) has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund’s own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund’s securities as of August 31, 2024:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<u>Investments:</u>				
Common Stocks	\$ 6,573,454	\$ —	\$ —	\$ 6,573,454
Exchange Traded Funds	3,720,763	—	—	3,720,763
Real Estate Investment Trusts	247,059	—	—	247,059
Money Market Funds	117,697	—	—	117,697
Total Investments in Securities	\$ 10,658,973	\$ —	\$ —	\$ 10,658,973

Refer to the Schedule of Investments for additional information.

During the fiscal period ended August 31, 2024, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.