

## Bridgeway ETFs Distribution Estimates for Year-End 2025

Ticker	Fund	Amount per Share for Distributing Funds (\$)				Record Date	Ex-Date	Payable Date
		Ordinary Income	Short-Term Capital Gain	Long- Term Capital Gain	Total Estimated Distribution			
BSVO	EA Bridgeway Omni Small Cap Value ETF	0.36119	0.00000	0.00000	0.36119	12/16/2025	12/16/2025	12/18/2025
BBLU	EA Bridgeway Blue Chip ETF	0.19617	0.00000	0.00000	0.19617	12/16/2025	12/16/2025	12/18/2025

***Before investing you should carefully consider the ETFs' investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 215.882.9983 or visiting the ETFs' website at [bridgewayetfs.com](http://bridgewayetfs.com). Please read the prospectus carefully before you invest.***

### Important Information About Distribution Estimates

The distribution amounts shown above are estimates based on Funds' current portfolio holdings, income, expenses, and market conditions. Actual distributions may differ, and the estimates may change without notice.

Distributions may include net investment income, capital gains, and/or return of capital. Return of capital reduces an investor's cost basis and may include taxable gains when shares are sold.

Distributions are not guaranteed. Future distributions may be higher and lower than the estimates, and there can be no assurance that any distribution will occur.

Past distributions do no guarantee future results. The market value of ETF shares will fluctuate, and investors may gain or lose money when they sell their shares.

The estimates provided for informational purposes only and should not be construed as a projection or prediction of future performance or distributions.

The Funds are distributed by PINE Distributors LLC. The Funds' investment adviser is Empowered Funds, LLC, which is doing business as ETF Architect. Bridgeway Capital, LLC serve as the Sub-adviser to the Fund. PINE Distributors LLC is not affiliated with ETF Architect or Bridgeway Capital, LLC.