Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ **See separate instructions.**

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)
Guru Favorite Stocks ETF	87-3297778

3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Marie Lostocco	215-330-4476	ops@etfarchitect.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
3803 West Chester Pike, Suite 150	Newtown Square, PA 19073

8 Date of action	9 Classification and description
10/23/2026	Nontaxable Corporate Reorganization – Merger

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached		See Attached	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 23, 2026, Guru Favorite Stocks ETF merged into Alpha Architect U.S. Equity ETF(#33-1497888) in a nontaxable reorganization under Section 368(a) of the Internal Revenue Code.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each Share of the Guru Favorite Stocks ETF (merging fund) is being replaced with shares of the Alpha Architect U.S. Equity ETF (surviving fund), at a ratio noted in the attachment. The basis of the shares received is the same as the aggregate basis of the shares exchanged.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ For each tax lot that you held in the merging fund:
1) Multiply the number of shares held in the lot by the “Merger Ratio” in the attachment to calculate the number of shares that you now hold in the surviving fund.
2) Multiply the per share cost basis by the “Basis Ratio” in the attachment to calculate the per share basis of the shares that you now hold in the surviving fund.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Internal Revenue Code Sections 354(a), 358(a), 362(b), 368(a), 381, 382, 383, 384, 1032, 1223(1), and 1223(2).

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record on October 23, 2026 for this nontaxable reorganization.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ As allowed under Internal Revenue Code sections noted in line 17, this merger should be considered a non-taxable event. The EA Series Trust ETFs cannot offer tax advice. We recommend that you consult with a qualified tax advisor if you have questions regarding your account.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ A Signed copy is maintained on file at issuer Date ▶

Print your name ▶ Title ▶

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Guru Favorite Stocks ETF
Organizational Action: Merger
Date of Action: 10/23/2026

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

Issuer's Name and EIN	Class	CUSIP	Ticker Symbol	NAV	Acquiring Fund	Class	CUSIP	Ticker Symbol	NAV	Merger Ratio	Basis Ratio
Guru Favorite Stocks ETF (87-3297778)	N/A	02072L789	GFGF	35.40	Alpha Architect US Equity ETF (33-1497888)	N/A	02072Q853	AAUS	61.05	0.57991747	1.7243833