Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions
Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I   **Reporting Issuer**

1 Issuer's name Alpha Architect U.S. Quantitative Momentum ETF	**2** **Issuer's employer identification number (EIN)** 47-4762589
3 Name of contact for additional information John Vogel	**4** Telephone No. of contact 215-882-9983 **5** Email address of contact jack@alphaarchitect.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 213 Foxcroft Road	**7** City, town, or post office, state, and ZIP code of contact Broomall, PA 190008
8 Date of action 9/30/2020	**9** Classification and description Non-taxable Return of Capital Distribution

10 CUSIP number	**11** Serial number(s)	**12** Ticker symbol	**13** Account number(s)
02072L409	N/A	QMOM	N/A

Part II   **Organizational Action**   Attach additional statements if needed. See back of form for additional questions.

14   Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶   Alpha Architect U.S. Quantitative Momentum ETF paid a non-taxable return of capital distribution on the date listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of the distribution constitutes a non-taxable return of capital.

15   Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶   The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer.

See Statement 1 for per share of the non-taxable return of capital.

16   Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶   The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.

Part II	**Organizational Action** *(continued)*

17   List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶   IRC §301 and §316

18   Can any resulting loss be recognized? ▶   No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19   Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2020 1099-DIV statement box 3.

	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.		
Sign Here	Signature ▶ A signed copy is maintained by the issuer		Date ▶
	Print your name ▶		Title ▶

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Alpha Architect U.S. Quantitative Momentum ETF
47-4762589
FYE 09/30/2020

Statement 1

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
3/17/2020	3/16/2020	3/23/2020	0.04440464	0.02377737	53.5470%
			0.04440464	**0.02377737**	