

# NIXT

Research Affiliates Deletions ETF

AS OF 06/30/2025

## FUND DETAILS

<b>Ticker Symbol:</b> NIXT	<b>Inception:</b> 2024-09-09	<b>Net Expense Ratio:</b> 0.09%
<b>CUSIP:</b> 02072L227	<b>AUM (\$mm):</b> \$31.70	<b>30-Day Bid/Ask Spread:</b> \$0.03
<b>Exchange:</b> NASDAQ	<b>Gross Expense Ratio:</b> 0.39%	<b>As of Date:</b> 2025-06-30

## FUND OBJECTIVE

The Research Affiliates Deletions ETF (the “Fund”) seeks to track the total return performance, before fees and expenses, of the Research Affiliates Deletions Index (the “Index”).

## PROCESS & METHODOLOGY

Thoughtfully designed to deliver for investors.

### Buys recent index deletions

Traditional market capitalization indices buy high, adding companies to their index that have outperformed the market in the year prior to being added. The Research Affiliates Deletions Index buys low, adding deleted companies that historically outperform the index additions that replaced them in the twelve months following being deleted.

### Takes advantage of potential long-term stock reversal

Deleted companies are unpopular, unloved companies trading at deep discounts. They have the potential for outperformance through long-term mean reversion.

### Provides exposure to small cap value stocks

Recent index deletions are typically small cap value stocks. This approach provides a thoughtful way to gain small cap value exposure by adding recent index deletions that historically have had attractive valuations relative to the market.

## FUND PERFORMANCE

	1 Month	3 Month	1 Year	5 Year	10 Year	Since Inception
NAV	4.59%	5.76%	-	-	-	0.18%
MKT	4.79%	5.92%	-	-	-	0.23%

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than that quoted.

Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. YTD is year-to-date and ITD is inception-to-date.

## TOP 10 HOLDINGS

FL	Foot Locker, Inc.	1.14%
CAR	Avis Budget Group, Inc.	1.06%
PLUG	Plug Power Inc.	0.98%
LITE	Lumentum Holdings, Inc.	0.94%
BMBL	Bumble, Inc. Class A	0.89%
SLAB	Silicon Laboratories Inc.	0.84%
FTDR	Frontdoor, Inc.	0.83%
CVI	CVR Energy, Inc.	0.83%
AAP	Advance Auto Parts, Inc.	0.83%
SMTC	Semtech Corporation	0.83%

Fund holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

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## IMPORTANT INFORMATION

Investments involve risk. Principal loss is possible. Redemptions are limited and often commissions are charged on each trade. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. Click here for the [NIXT Prospectus](#) and [Summary Prospectus](#). A free hardcopy of any prospectus may be obtained by calling +1.215.330.4476. Read carefully before investing.

The Securities and Exchange Commission (SEC) does not approve or disapprove of any investment. This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. References to other funds should not be interpreted as an offer of these securities.

The Fund is distributed by Quasar Distributors, LLC. The Fund's investment advisor is Empowered Funds, LLC which is doing business as ETF Architect.

**Mid-Capitalization Companies Risk.** The securities of mid-capitalization companies may be more vulnerable to adverse issuer, market, political, or economic developments than securities of larger-capitalization companies. The securities of mid-capitalization companies generally trade in lower volumes and are subject to greater and more unpredictable price changes than larger capitalization stocks or the stock market as a whole.

**Micro- and Small- Capitalization Companies Risk.** Investing in securities of micro- and small- capitalization companies involve greater risk than customarily is associated with investing in larger, more established companies. Micro- and small- capitalization companies often have less predictable earnings, more limited product lines, markets, distribution channels and financial resources, and the management of such companies may be dependent upon one or few people.

**Passive Investment Risk.** The Fund is not actively managed and the Adviser will not sell shares of an equity security due to current or projected underperformance of a security, industry or sector, unless that security is removed from the Index, sold in connection with a rebalancing of the Index, or sold to comply with the Fund's investment limitations (for example, to maintain the Fund's tax status). Maintaining investments regardless of market conditions or the performance of individual investments could cause the Fund's return to be lower than if the Fund employed an active strategy.

**New Fund Risk.** The Fund is a recently organized management investment company with no operating history. As a result, prospective investors have no track record or history on which to base their investment decision. There can be no assurance that the Fund will grow to or maintain an economically viable size.

Other principal risks of investing in the fund include: Risk of Investing in the U.S., Investment Risk, Equity Investing Risk, and Geopolitical/Natural Disaster Risks. For more detailed information about risks inherent in investing in the fund, please review the [Prospectus](#).