

THE DRACO EVOLUTION AI ETF

The Power of AI, a Quant Model, and Risk Management in One ETF

The Draco Evolution AI ETF (the “Fund”) seeks long-term capital appreciation through a layered strategy that uses an AI-driven model, a macro quantitative model, and volatility management. The Fund is actively managed and holds 10-20 different positions across a broad spectrum of asset classes.

WHY INVEST IN THE DRACO EVOLUTION AI ETF

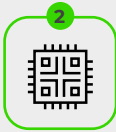
- 1. A Proprietary AI + Quant Model:** The AI model analyses both historical trends and real-time market data. Using these two streams of data, the model applies pattern recognition and predictive analytics to forecast the most favorable trading positions for the Fund.
- 2. An All-Weather Approach to Risk:** The Fund assesses market volatility metrics to adjust its holdings and manage downside risk, helping enable it to perform well across various economic environments.
- 3. Diversified Holdings:** The Fund seeks to mitigate concentration risk within US large and mega-cap equity indices by holding a diversified portfolio that cover a range of sectors.
- 4. Machine Learning for Constant Improvement:** Our model utilizes machine learning to filter out “noise” in the data and regularly adjusts its internal parameters via an optimization algorithm. As a result, the system learns to minimize prediction errors.
- 5. Portfolio Manager Oversight:** Our portfolio managers provide an additional layer of scrutiny, ensuring the portfolio is optimized for current market dynamics.

A THREE-PART APPROACH



BOOSTED AI MODEL

Generates short-term bull/bear predictions by analyzing historical pricing data and technical indicators like moving average and momentum.



MACRO QUANT MODEL

Attempts to decipher the long-term economic environment and further refines the asset class selections and allocation weights set by the AI model.



VOLATILITY OVERLAY

Assesses the strength of the macro prediction, resulting in either a more aggressive or more conservative asset allocation in an effort to minimize volatility.

UNDERSTANDING THE AI ADVANTAGE

The Fund aims to deliver long-term returns through a strong asset selection strategy and responsiveness to market trends. To do so, the model continually assesses data such as US consumer confidence, durable goods orders, new building permits, inflation-adjusted money supply, and more. Together, this information offers a dimensional picture of the market.

TRADING DETAILS

Ticker	DRAI
CUSIP	02072L243
Exchange	NYSE Arca

FUND DETAILS

Inception Date	7/7/2024
Number of Holdings	10
Expense Ratio (incl. 0.75% AFPE*)	1.50%
AUM (\$mm)	\$14.40

*Acquired-Fund Fees & Expenses (“AFPE”) are the Fund’s share of underlying ETFs’ operating costs

TOP 10 HOLDINGS as of 6/30/25

Company	Ticker	%
ProShares UltraPro QQQ	TQQQ	25.62%
Direxion Daily S&P 500 Bull 3X	SPXL	23.03%
iShares iBoxx \$ High Yield Corporate Bond ETF	HYG	14.23%
iShares 7-10 Year Treasury Bond ETF	IEF	13.99%
Vanguard Total Bond Market ETF	BND	13.99%
Direxion Daily Semiconductors Bull 3x Shares	SOXL	3.78%
Direxion Daily Small Cap Bull 3X Shares	TNA	2.48%
ProShares UltraPro Dow30	UDOW	2.37%
Cash & Other	Cash&Other	0.51%

Holdings are subject to change.

PERFORMANCE

Quarter end returns as of 6/30/25

	YTD	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Inception
Market Price	20.87%	10.63%	22.47%	20.87%	-	-	-	13.58%
Fund NAV	20.75%	10.74%	22.23%	20.75%	-	-	-	13.36%
S&P 500 ^{®1}	6.20%	5.09%	10.94%	6.20%	-	-	-	12.73%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling 949-471-0000.

Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative.

¹ The Standard and Poor's 500, or simply the S&P 500, is a stock market index tracking the stock performance of 500 of the largest companies listed on stock exchanges in the United States.

Market Price: The current price at which shares are bought and sold. Market returns are based upon the last trade price.

NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a Prospectus or Summary Prospectus with this and other information about the Fund, please call +1-949-535-4675 or visit our website at draietf.com. Read the prospectus or summary prospectus carefully before investing.

Investments involve risk. Principal loss is possible. Redemptions are limited and often commissions are charged on each trade. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value.

Bond Risk. The Fund is subject to the same risks as the underlying bonds in the portfolio such as credit, prepayment, call and interest rate risk. As interest rates rise the value of bond prices will decline.

Foreign and International Risk. The Fund invests in foreign and emerging market securities which involves certain risks such as currency volatility, political and social instability and reduced market liquidity.

High Yield Bond Risk. High-yield bonds have a higher risk of default or other adverse credit events but have the potential to pay higher earnings over investment grade bonds. The higher risk of default, or the inability of the creditor to repay its debt, is the primary reason for the higher interest rates on high-yield bonds. Examples of other adverse credit events are interest rate risk (when interest rates rise, bond prices fall) and economic risk (the risk associated with downturns in the economy).

Currency Risk. Currency Risk is the risk that the values of foreign investments may be affected by changes in the currency rates or exchange control regulations.

Mortgage-Related and Other Asset-Backed Securities Risk. Investments in mortgage-related and other asset-backed securities are subject to certain additional risks, including extension risk and prepayment risk. The value of these securities may be particularly sensitive to changes in interest rates. Some mortgage-backed securities are to be announced (TBA) securities, which have additional risks.

ETF Risk. The Fund invests in ETFs (Exchange-Traded Funds) and is therefore subject to the same risks as the underlying securities in which the ETF invests as well as entails higher expenses than if invested into the underlying ETF directly.

Non-Diversification Risk. The Fund is non-diversified which means it may be invested in a limited number of issuers and susceptible to any economic, political and regulatory events than a more diversified fund.

Gold Investment Risk. The Fund may have exposure to gold through its investments in other ETFs, so the Fund's portfolio may be adversely affected by changes or trends in the price of gold. The price of gold and gold related instruments historically has been volatile.

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