

# CDIG

## GLOBAL EQUITY ETF

### OVERVIEW

Seek strong risk-adjusted returns in a focused portfolio of global stocks invested across the business life cycle for investors looking to gain exposure to global economic growth.

**TICKER**  
CDIG

**CUSIP**  
02072Q382

**FUND TYPE**  
ETF

**EXCHANGE**  
NASDAQ

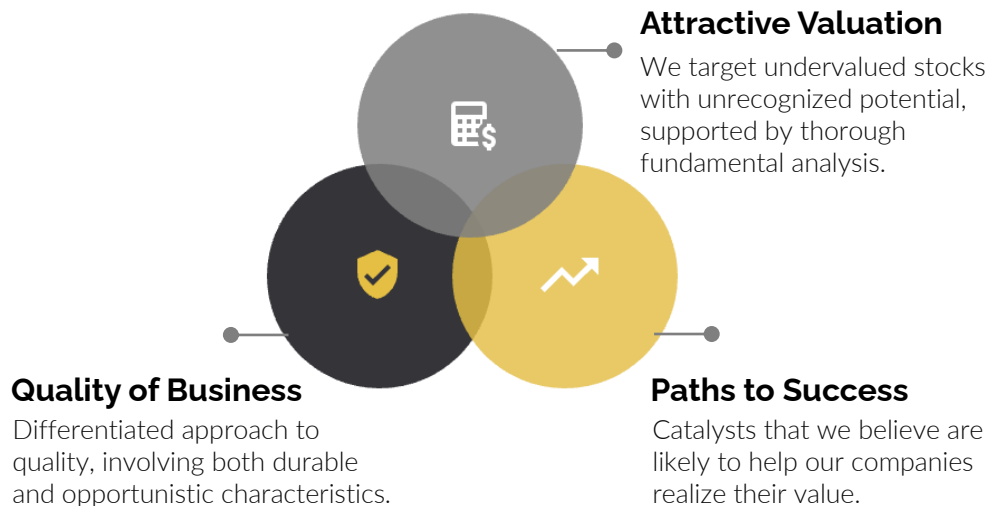
**INCEPTION DATE**  
09/16/2025

**NUMBER OF HOLDINGS**  
25

**TOTAL ASSETS**  
\$32.38M as of 12/31/2025

**EXPENSE RATIO**  
0.75%

## WHAT WE LOOK FOR



## INVESTMENT TEAM



**Vinson Walden, CFA**  
Portfolio Manager

25+ years industry experience

Previously:  
Managing Director and PM, Thornburg Investment Management;  
Co-Founder and Co-PM of Global Equities



**Jong Hsien Lim, CFA**  
Senior Analyst

10+ years industry experience

Previously:  
Associate, Jefferies;  
Equity Analyst Intern, Thornburg Investment Management;  
Strategy & (PwC);  
Booz & Company



# CITY DIFFERENT INVESTMENTS GLOBAL EQUITY

## TOP 10 HOLDINGS

AS OF 12/31/2025

### CDIG

1. Cash & Other	10.51%
2. Talen Energy Corp	8.95%
3. Tidewater Inc	8.73%
4. Carvana Co	7.49%
5. IHS Holding Ltd	7.20%
6. PDD Holdings Inc	6.24%
7. Warrior Met Coal Inc	6.12%
8. MercadoLibre Inc	5.03%
9. American Coastal Insurance Corp	4.83%
10. Alpha Metallurgical Resources	4.78%

Fund holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

## SECTOR WEIGHTS

AS OF 12/31/2025

### GLOBAL EQUITY

Financials	13.21
Industrials	4.53
Consumer Discretionary	24.54
Materials	13.08
Energy	17.58
Utilities	8.88
Communication Services	7.22
Others	10.97

## TOP 5 GEOGRAPHIC WEIGHTS

AS OF 12/31/2025

1. United States	63.10%
2. United Kingdom	10.00%
3. Ireland	6.24%
4. Uruguay	5.03%
5. Greece	1.54%

## PERFORMANCE

AS OF 12/31/2025

	1 Month	Q4'25	1 Year	3 Year	Since Inception
NAV	1.27%	0.05%	NA	NA	0.10%
MKT	1.30%	0.02%	NA	NA	0.14%

The fund's inception date is September 16, 2025. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 505.416.4550 or visit <https://cdifunds.com/cdig/>. Market Price Return is calculated using the price that investors buy and sell ETF shares in the market. The market returns in the table are based on the midpoint of the bid/ask spread at 4 p.m. EST and do not represent the returns you would receive if you traded shares at other times. NAV Return represents the closing price of underlying securities.

**The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. This and other important information are contained in the prospectus, which may be obtained by following the links [Prospectus](#) and [Summary Prospectus](#) or by calling +1.215.330.4476. Please read the prospectus carefully before investing.**

**Investing involves risk. Principal loss is possible.**

**Equity Investing Risk.** An investment in the Fund involves risks similar to those of investing in any fund holding equity securities, such as market fluctuations, changes in interest rates and perceived trends in stock prices. The values of equity securities could decline generally or could underperform other investments.

**Management Risk.** The Fund is actively managed and may not meet its investment objective based on the Adviser's, Sub-Adviser's, or portfolio manager's success or failure to implement investment strategies for the Fund.

**REITs Risk.** Equity REITs may be affected by changes in the value of the underlying properties owned by the trusts. Mortgage REITs are exposed to risks associated with changes in interest rates, changes in credit spreads, and declines in real estate values.

**MLP Risk.** Investment in securities of an MLP involves risks that differ from investments in common stock, including risks related to limited control and limited rights to vote on matters affecting the MLP, risks related to potential conflicts of interest between the MLP and the MLP's general partner, cash flow risks, dilution risks and risks related to the general partner's right to require unit-holders to sell their common units at an undesirable time or price. Certain MLP securities may trade in lower volumes due to their smaller capitalizations.

**Foreign Investment Risk.** Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Investments in or exposures to foreign securities are subject to special risks, including risks associated with foreign securities generally.

**New Fund Risk.** The Fund is a recently organized investment company with no operating history. As a result, prospective investors have no track record or history on which to base their investment decision.

The Fund is distributed by PINE Distributors, LLC. The fund's investment advisor is Empowered Funds, LLC, which is doing business as ETF Architect. City Different Holdings LP, which is doing business as City Different Investments, serves as the Sub-adviser to the Fund. PINE Distributors, LLC is not affiliated with ETF Architect or City Different Investments. ETFAC-5190931-01/26