



Yoke Core ETF
Ticker: YOKE
Listed on: The Nasdaq Stock Market LLC

July 31, 2025
Semi-Annual Shareholder Report
<https://yokeetf.com/>

This semi-annual shareholder report contains important information about the Yoke Core ETF (the “Fund”) for the period of February 21, 2025 to July 31, 2025 (the “Period”). You can find additional information about the Fund at <https://yokeetf.com/>. You can also request this information by contacting us at (215) 330-4476.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$12	0.27%

KEY FUND STATISTICS (as of Period End)

Net Assets	\$204,046,494	Advisory Fees	\$231,121
# of Portfolio Holdings	50	Fees Waived and/or Expenses Reimbursed	\$18,579
Portfolio Turnover Rate*	116%	Net Advisory Fees Paid	\$212,542

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

SECTOR WEIGHTING
(as a % of Net Assets)

Industrials	20.1%
Consumer Discretionary	17.0%
Information Technology	14.5%
Financials	13.2%
Consumer Staples	9.9%
Health Care	7.5%
Communication Services	7.3%
Energy	3.9%
Utilities	2.5%
Personal Care Products	2.0%
Real Estate	1.6%
Cash and Cash Equivalents	0.5%

TOP 10 HOLDINGS
(as a % of Net Assets)

Palantir Technologies, Inc. - Class A	4.5%
General Electric Co.	3.4%
Meta Platforms, Inc. - Class A	3.2%
Axon Enterprise, Inc.	3.0%
Tapestry, Inc.	2.7%
NRG Energy, Inc.	2.5%
EMCOR Group, Inc.	2.5%
DoorDash, Inc. - Class A	2.5%
NVIDIA Corp.	2.5%
Microsoft Corp.	2.4%

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit <https://yokeetf.com/>. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.