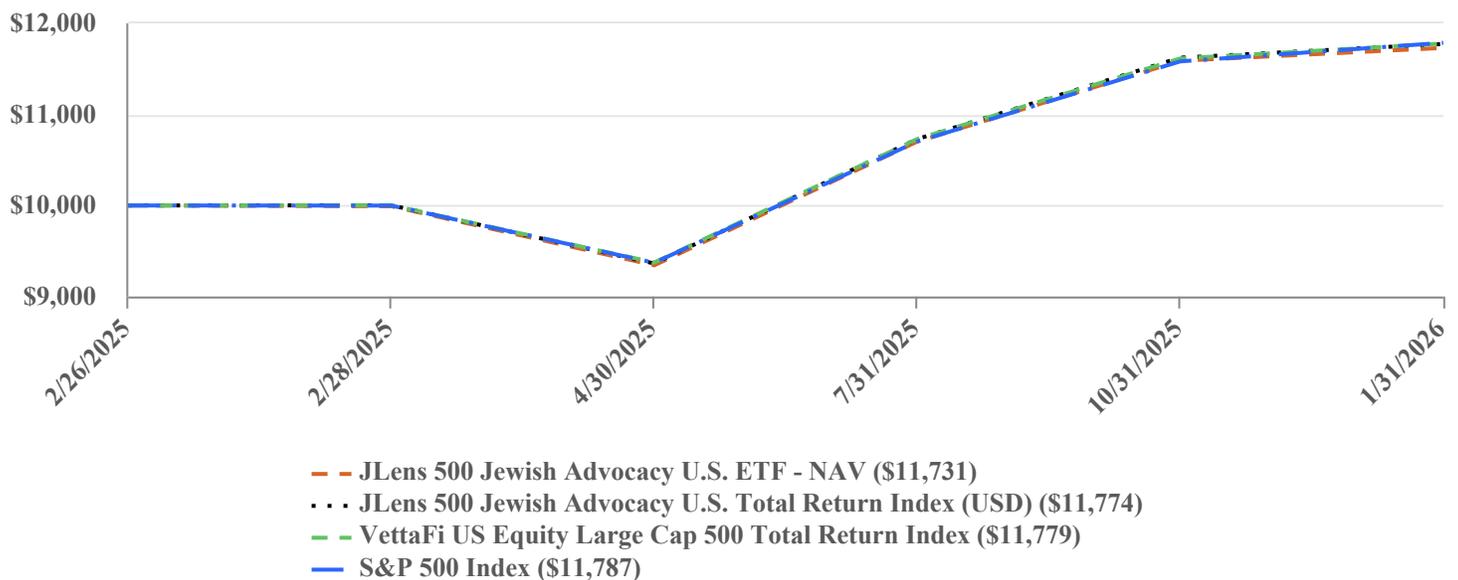


This annual shareholder report contains important information about the JLens 500 Jewish Advocacy U.S. ETF (the “Fund”) for the period of February 26, 2025 to January 31, 2026 (the “Period”). You can find additional information about the Fund at <https://investjewishly.org>. You can also request this information by contacting us at (215) 330-4476.

**WHAT WERE THE FUND COSTS FOR THE PERIOD?**  
 (based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$18	0.18%

**PERFORMANCE OF A HYPOTHETICAL \$10,000 INVESTMENT**



**PERFORMANCE**

	Since Inception (2/26/2025)
JLens 500 Jewish Advocacy U.S. ETF - NAV	17.31%
JLens 500 Jewish Advocacy U.S. Total Return Index (USD)	17.74%
VettaFi US Equity Large Cap 500 Total Return Index	17.79%
S&P 500 Index	17.87%

**The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares**

Visit <https://investjewishly.org> for more recent performance information.

**WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?**

During the fiscal year, the Fund’s performance closely tracked that of broad large-cap U.S. equity indexes, consistent with its passive, index-based investment objective. Returns reflected overall movements in the large-cap U.S. equity market rather than discretionary investment decisions.

As designed, the Fund’s performance was driven primarily by the performance of large U.S. public companies included in its underlying index. Periods in which market returns were driven by a smaller number of mega-cap companies increased the impact of the Fund’s largest constituents on overall results, a characteristic common to large-cap index strategies.

Differences between the Fund's results and those of traditional broad-market indexes were primarily attributable to the Fund's rules-based Jewish-values screens, scoring framework, modest index weight tilts, cash positions, management fee, and quarterly rebalancing. These features are inherent to the Fund's stated methodology and risk profile.

**KEY FUND STATISTICS (as of Period End)**

<b>Net Assets</b>	\$209,097,440	<b>Advisory Fees</b>	\$278,218
<b># of Portfolio Holdings</b>	498	<b>Portfolio Turnover Rate*</b>	14%

\*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

**SECTOR WEIGHTING  
(as a % of Net Assets)**

Information Technology	33.6%
Financials	13.0%
Communication Services	11.3%
Consumer Discretionary	9.9%
Health Care	9.7%
Industrials	8.7%
Consumer Staples	4.9%
Energy	3.2%
Utilities	2.1%
Materials	1.7%
Real Estate	1.6%
Cash and Cash Equivalents	0.3%

**TOP 10 HOLDINGS  
(as a % of Net Assets)**

NVIDIA Corp.	7.6%
Apple, Inc.	6.4%
Alphabet, Inc. - Class A	5.6%
Microsoft Corp.	5.4%
Amazon.com, Inc.	3.9%
Meta Platforms, Inc. - Class A	2.6%
Broadcom, Inc.	2.6%
Tesla, Inc.	1.7%
Eli Lilly & Co.	1.5%
Berkshire Hathaway, Inc. - Class B	1.5%

**Availability of Additional Information**

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit <https://investjewishly.org>. You can also request information by calling (215) 330-4476.

**Householding**

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.