

COASTAL COMPASS 100 ETF		
SCHEDULE OF INVESTMENTS		
May 31, 2025 (Unaudited)		
COMMON STOCKS - 95.4%	Shares	Value
Agricultural & Farm Machinery - 1.4%		
Deere & Co.	48 \$	24,300
Application Software - 2.4%		
Intuit, Inc.	34	25,618
Salesforce, Inc.	61	16,188
		41,806
Asset Management & Custody Banks - 2.5%		
Bank of New York Mellon Corp.	268	23,747
Blackrock, Inc.	20	19,598
		43,345
Automobile Manufacturers - 2.2%		
General Motors Co.	414	20,539
Tesla, Inc. ^(a)	50	17,323
		37,862
Biotechnology - 5.5%		
Gilead Sciences, Inc.	869	95,660
Broadline Retail - 1.2%		
Amazon.com, Inc. ^(a)	98	20,091
Communications Equipment - 1.4%		
Cisco Systems, Inc.	378	23,829
Consumer Finance - 2.4%		
American Express Co.	68	19,995
Capital One Financial Corp.	117	22,131
		42,126
Consumer Staples Merchandise Retail - 2.5%		
Costco Wholesale Corp.	20	20,804
Walmart, Inc.	226	22,311
		43,115

The accompanying notes are an integral part of these financial statements.

COASTAL COMPASS 100 ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2025 (Unaudited)

COMMON STOCKS - 95.4% (CONTINUED)	Shares	Value
Diversified Banks - 12.6%		
Bank of America Corp.	479 \$	21,138
Citigroup, Inc.	1,126	84,810
JPMorgan Chase & Co.	88	23,232
US Bancorp	1,561	68,044
Wells Fargo & Co.	305	22,808
		<u>220,032</u>
Electrical Components & Equipment - 1.1%		
Emerson Electric Co.	167	19,936
Footwear - 1.0%		
NIKE, Inc. - Class B	280	16,965
Home Improvement Retail - 1.2%		
Home Depot, Inc.	56	20,624
Hotels, Resorts & Cruise Lines - 1.9%		
Booking Holdings, Inc.	6	33,114
Industrial Conglomerates - 1.2%		
Honeywell International, Inc.	89	20,174
Integrated Oil & Gas - 4.2%		
Chevron Corp.	532	72,724
Integrated Telecommunication Services - 5.6%		
AT&T, Inc.	3,522	97,912
Interactive Media & Services - 2.4%		
Alphabet, Inc. - Class A	110	18,891
Meta Platforms, Inc. - Class A	34	22,015
		<u>40,906</u>
Investment Banking & Brokerage - 3.8%		
Charles Schwab Corp.	276	24,382
Goldman Sachs Group, Inc.	34	20,415
Morgan Stanley	167	21,381
		<u>66,178</u>
IT Consulting & Other Services - 6.4%		
Accenture PLC - Class A	61	19,326

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COASTAL COMPASS 100 ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
May 31, 2025 (Unaudited)

COMMON STOCKS - 95.4% (CONTINUED)	Shares	Value
IT Consulting & Other Services - 6.4% (Continued)		
International Business Machines Corp.	356	\$ 92,225
		111,551
Movies & Entertainment - 2.7%		
Netflix, Inc. ^(a)	20	24,145
Walt Disney Co.	196	22,156
		46,301
Multi-Sector Holdings - 1.4%		
Berkshire Hathaway, Inc. - Class B ^(a)	50	25,198
Pharmaceuticals - 4.0%		
Bristol-Myers Squibb Co.	1,428	68,944
Property & Casualty Insurance - 1.5%		
American International Group, Inc.	300	25,392
Semiconductors - 2.6%		
Broadcom, Inc.	90	21,786
NVIDIA Corp.	168	22,702
		44,488
Systems Software - 2.4%		
Microsoft Corp.	47	21,637
Oracle Corp.	125	20,691
		42,328
Technology Hardware, Storage & Peripherals - 1.1%		
Apple, Inc.	92	18,478
Tobacco - 11.7%		
Altria Group, Inc.	1,452	88,006
Philip Morris International, Inc.	636	114,855
		202,861
Transaction & Payment Processing Services - 3.8%		
Mastercard, Inc. - Class A	42	24,595
PayPal Holdings, Inc. ^(a)	238	16,727
Visa, Inc. - Class A	69	25,198
		66,520

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COASTAL COMPASS 100 ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2025 (Unaudited)

COMMON STOCKS - 95.4% (CONTINUED)	Shares	Value
Wireless Telecommunication Services - 1.3%		
T-Mobile US, Inc.	91	\$ 22,040
TOTAL COMMON STOCKS (Cost \$1,569,750)		1,654,800
REAL ESTATE INVESTMENT TRUSTS - 4.1%		
Retail REITs - 4.1%		
Simon Property Group, Inc.	441	71,914
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$72,857)		71,914
SHORT-TERM INVESTMENTS - 0.4%		
Money Market Funds - 0.4%		
First American Government Obligations Fund - Class X, 4.23% ^(b)	6,816	6,816
TOTAL SHORT-TERM INVESTMENTS (Cost \$6,816)		6,816
TOTAL INVESTMENTS - 99.9% (Cost \$1,649,423)	\$	1,733,530
Other Assets in Excess of Liabilities - 0.1%		1,504
TOTAL NET ASSETS - 100.0%	\$	1,735,034

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

REIT - Real Estate Investment Trust

(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized effective yield as of May 31, 2025.

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