

ROCKCREEK GLOBAL EQUALITY ETF		
SCHEDULE OF INVESTMENTS		
July 31, 2026 (Unaudited)		
	Shares	Value
COMMON STOCKS - 94.7%		
Australia - 8.4%		
ANZ Group Holdings Ltd.	19,122	\$ 502,014
ASX Ltd.	13,287	513,095
Bank of Queensland Ltd.	107,334	501,490
CAR Group Ltd.	26,257	480,185
Challenger Ltd.	67,677	467,162
Coles Group Ltd.	28,934	490,459
Commonwealth Bank of Australia	4,125	515,291
Helia Group Ltd.	123,226	435,274
HUB24 Ltd.	9,180	550,415
National Australia Bank Ltd.	17,799	517,628
Qantas Airways Ltd.	66,805	467,723
QBE Insurance Group Ltd.	27,591	480,119
SmartGroup Corp. Ltd.	54,668	492,764
Super Retail Group Ltd.	51,612	483,377
Transurban Group	46,051	479,900
Westpac Banking Corp.	19,193	511,441
Woolworths Group Ltd.	17,392	486,701
		8,375,038
Belgium - 1.0%		
Syensqo SA	6,207	550,062
UCB SA	1,646	423,083
		973,145
Bermuda - 0.5%		
Hiscox Ltd.	19,660	479,325
Brazil - 0.5%		
Banco do Brasil SA	121,439	508,836
Canada - 2.0%		
Canadian Imperial Bank of Commerce	4,199	497,344
Element Fleet Management Corp.	23,477	526,865
National Bank of Canada	3,022	488,810
Royal Bank of Canada	2,340	489,767
		2,002,786
Finland - 0.5%		
Nordea Bank Abp	25,209	508,721

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	Shares	Value
France - 8.3%		
AXA SA	9,665 \$	500,865
BNP Paribas SA	4,042	511,129
Bureau Veritas SA	16,074	512,698
Cie de Saint-Gobain SA	5,393	505,475
Danone SA	6,125	476,897
Hermes International SCA	255	450,342
IPSOS SA	11,296	465,549
Kering SA	1,532	502,075
L'Oreal SA	1,090	486,370
Orange SA	24,718	472,304
Pernod Ricard SA	6,423	502,321
Publicis Groupe SA	4,675	499,312
Sanofi SA	5,637	484,078
Schneider Electric SE	1,482	494,917
Societe Generale SA	5,228	490,191
Sodexo SA	8,322	547,961
Vivendi SE	191,814	353,020
		8,255,504
Germany - 4.5%		
Allianz SE	1,015	506,218
BASF SE	8,442	490,639
Bayer AG	10,730	594,537
Covestro AG ^{(a)(b)}	6,903	483,184
Henkel AG & Co. KGaA	6,096	499,805
LANXESS AG	25,011	477,037
Merck KGaA	3,068	506,445
Puma SE ^(a)	15,676	497,111
Siemens Energy AG	2,551	433,722
		4,488,698
Hong Kong - 0.5%		
Swire Properties Ltd.	176,705	538,515
Indonesia - 0.5%		
Unilever Indonesia Tbk PT	4,998,966	487,562
Ireland - 1.6%		
Accenture PLC - Class A	3,790	628,837
Experian PLC	13,978	525,602
Trane Technologies PLC	1,001	455,405
		1,609,844

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	Shares	Value
Israel - 0.5%		
Strauss Group Ltd.	12,082	\$ 457,744
Italy - 2.8%		
Enel SpA	41,243	466,034
FinecoBank Banca Fineco SpA	17,885	488,585
Hera SpA	111,448	487,334
Intesa Sanpaolo SpA	66,675	502,759
Italgas SpA	38,654	398,758
UniCredit SpA	5,162	485,788
		2,829,258
Japan - 0.5%		
Takeda Pharmaceutical Co. Ltd.	15,366	532,433
Luxembourg - 0.6%		
Zabka Group SA	66,347	564,784
Mexico - 0.5%		
Wal-Mart de Mexico SAB de CV	161,491	469,568
Netherlands - 1.6%		
Euronext NV ^(b)	2,811	514,102
NN Group NV	5,439	511,794
Wolters Kluwer NV	7,179	561,942
		1,587,838
New Zealand - 1.5%		
Auckland International Airport Ltd.	99,446	510,220
Genesis Energy Ltd.	311,808	470,196
Xero Ltd. ^(a)	10,475	515,952
		1,496,368
Norway - 4.5%		
Aker Solutions ASA	97,946	434,466
Borregaard ASA	31,540	525,805
DNB Bank ASA	14,811	476,640
Orkla ASA	45,325	504,063
Protector Forsikring ASA	9,832	509,780
Sparebank 1 Oestlandet	23,941	491,779
Storebrand ASA	25,488	541,628
TOMRA Systems ASA	48,480	536,081
Yara International ASA	10,606	499,889
		4,520,131

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	Shares	Value
Poland - 0.5%		
KRUK SA	4,435	\$ 505,276
Portugal - 0.5%		
EDP SA	92,907	478,897
Singapore - 0.5%		
City Developments Ltd.	75,741	463,618
South Africa - 1.8%		
MTN Group Ltd.	34,787	431,583
Nedbank Group Ltd.	28,321	479,364
Vodacom Group Ltd.	53,288	516,197
Woolworths Holdings Ltd.	146,567	416,779
		1,843,923
Spain - 2.3%		
Aena SME SA ^(b)	15,052	463,090
Enagas SA	23,282	454,262
Iberdrola SA	19,677	468,559
Redeia Corp. SA	27,319	482,625
Telefonica SA	112,243	463,888
		2,332,424
Sweden - 2.4%		
Avanza Bank Holding AB	11,655	479,066
Fastighets AB Balder ^(a)	90,495	495,707
Kinnevik AB ^(a)	86,396	476,520
Swedbank AB - Class A	12,551	502,188
Telia Co. AB	92,960	431,305
		2,384,786
Switzerland - 1.9%		
Cie Financiere Richemont SA	2,113	498,944
Novartis AG	3,093	484,351
Temenos AG	5,834	483,130
UBS Group AG	9,235	486,053
		1,952,478
Taiwan - 1.4%		
First Financial Holding Co. Ltd.	462,341	525,729
Oneness Biotech Co. Ltd. ^(a)	300,680	388,421
PharmaEssentia Corp.	15,128	496,180
		1,410,330

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	Shares	Value
Thailand - 0.5%		
Thai Beverage PCL	1,375,273	\$ 493,295
United Kingdom - 9.1%		
Aberdeen Group PLC	149,633	485,211
AstraZeneca PLC	2,630	447,750
BT Group PLC	177,909	482,669
Diageo PLC	23,034	507,413
GSK PLC	18,256	475,235
Haleon PLC	107,197	524,875
HSBC Holdings PLC	24,520	520,816
Lloyds Banking Group PLC	326,840	505,250
MONY Group PLC	195,411	517,511
National Grid PLC	29,408	471,650
NatWest Group PLC	53,825	512,004
Pearson PLC	31,487	533,426
Sage Group PLC	44,047	577,732
Schroders PLC	60,928	483,249
Severn Trent PLC	12,445	506,200
Standard Chartered PLC	17,046	502,664
Unilever PLC	8,024	512,923
WPP PLC	135,831	546,817
		9,113,395
United States - 33.0% ^(c)		
AbbVie, Inc.	2,130	534,502
Affirm Holdings, Inc. ^(a)	6,463	462,169
American Water Works Co., Inc.	3,738	501,527
Autodesk, Inc. ^(a)	2,446	572,853
Automatic Data Processing, Inc.	2,136	569,159
Bank of America Corp.	8,209	508,548
Bank of New York Mellon Corp.	3,249	507,916
Baxter International, Inc.	23,531	615,571
Biogen, Inc. ^(a)	2,389	484,848
Boston Scientific Corp. ^(a)	10,501	490,712
Bristol-Myers Squibb Co.	8,536	557,486
Chemours Co.	22,682	376,748
Colgate-Palmolive Co.	5,165	471,565
Dow, Inc.	15,188	460,045
Edison International	6,479	475,364
Exelon Corp.	10,201	467,410
Expedia Group, Inc.	1,964	578,869
First Solar, Inc. ^(a)	1,805	380,909

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	Shares	Value
Ford Motor Co.	33,703 \$	494,760
General Mills, Inc.	13,616	486,772
Goldman Sachs Group, Inc.	430	437,903
H&R Block, Inc.	13,405	590,222
Hasbro, Inc.	5,614	527,379
Hershey Co.	2,685	470,009
Hewlett Packard Enterprise Co.	10,198	488,484
Hilton Worldwide Holdings, Inc.	1,366	437,789
HubSpot, Inc. ^(a)	2,888	685,496
IDEX Corp.	2,088	481,180
International Flavors & Fragrances, Inc.	6,360	503,839
J M Smucker Co.	4,477	533,927
Keysight Technologies, Inc. ^(a)	1,332	425,015
Kimberly-Clark Corp.	4,598	502,607
Lyft, Inc. - Class A ^(a)	33,479	530,977
Marriott International, Inc. - Class A	1,214	452,616
Mastercard, Inc. - Class A	961	550,749
Merck & Co., Inc.	4,000	520,800
Microsoft Corp.	1,256	583,688
Mobility Global, Inc. ^(a)	1,154	23,519
Mondelez International, Inc. - Class A	7,606	473,930
New York Times Co. - Class A	6,859	513,671
Novanta, Inc. ^(a)	3,139	447,464
Owens Corning	3,704	514,486
PayPal Holdings, Inc.	11,012	629,997
PepsiCo, Inc.	3,316	462,781
Pinterest, Inc. - Class A ^(a)	23,649	567,812
Principal Financial Group, Inc.	4,236	481,633
Procter & Gamble Co.	3,048	440,406
Prudential Financial, Inc.	4,341	529,949
Ralph Lauren Corp.	1,142	434,348
S&P Global, Inc.	1,254	516,560
Science Applications International Corp.	4,564	534,581
Sempra	5,153	456,298
Service Corp. International	6,404	551,961
Thermo Fisher Scientific, Inc.	1,015	582,914
Vail Resorts, Inc.	3,505	523,577
Verizon Communications, Inc.	10,176	476,339
Vertex Pharmaceuticals, Inc. ^(a)	1,010	481,871
VF Corp.	27,705	396,736
Voya Financial, Inc.	5,202	517,235
Wells Fargo & Co.	5,676	490,690
Wendy's Co.	71,715	527,822

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	Shares	Value
Workiva, Inc. ^(a)	10,608	\$ 634,358
Xylem, Inc.	4,255	497,707
Yum! Brands, Inc.	3,087	473,175
Zillow Group, Inc. - Class A ^(a)	16,353	567,286
Zoetis, Inc.	6,141	474,638
		32,944,157
TOTAL COMMON STOCKS (Cost \$84,893,837)		94,608,677
REAL ESTATE INVESTMENT TRUSTS - 4.9%		
Australia - 1.4%		
GPT Group	133,741	483,709
Mirvac Group	385,177	485,144
Stockland	161,259	484,517
		1,453,370
France - 1.0%		
Covivio SA	7,774	474,227
Unibail-Rodamco-Westfield	4,011	487,042
		961,269
Singapore - 0.5%		
CapitaLand Integrated Commercial Trust	256,738	498,482
Spain - 0.5%		
Colonial SFL Socimi SA	75,877	485,611
United Kingdom - 0.5%		
Land Securities Group PLC	57,166	543,554
United States - 1.0%		
NNN REIT, Inc.	10,287	488,838
VICI Properties, Inc.	17,921	472,219
		961,057
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$4,429,260)		4,903,343
RIGHTS - 0.0% ^(d)		
United States - 0.0% ^(d)		
TPG, Inc., Expires 04/08/2027, Exercise Price \$3.00 ^{(a)(c)}	5,815	—
TOTAL RIGHTS (Cost \$0)		—

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	Shares	Value
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 0.2%		
First American Government Obligations Fund - Class X, 3.58% ^(f)	194,070	\$ 194,070
TOTAL MONEY MARKET FUNDS (Cost \$194,070)		194,070
TOTAL INVESTMENTS - 99.8% (Cost \$89,517,167)		\$ 99,706,090
Other Assets in Excess of Liabilities - 0.2%		228,987
TOTAL NET ASSETS - 100.0%		\$ 99,935,077

Percentages are stated as a percent of net assets.

PCL - Public Company Limited

REIT - Real Estate Investment Trust

- (a) Non-income producing security.
- (b) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of July 31, 2026, the value of these securities total \$1,460,376 or 1.5% of the Fund's net assets.
- (c) To the extent that the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting such country or region.
- (d) Represents less than 0.05% of net assets.
- (e) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$0 or 0.0% of net assets as of July 31, 2026.
- (f) The rate shown represents the 7-day annualized yield as of July 31, 2026.

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