

ALPHA ARCHITECT U.S. QUANTITATIVE VALUE ETF

SCHEDULE OF INVESTMENTS

September 30, 2024

COMMON STOCKS - 99.7%	Shares	Value
Advertising - 3.9%		
Interpublic Group of Cos., Inc.	224,331	\$ 7,095,590
Omnicom Group, Inc.	73,049	7,552,536
		14,648,126
Apparel Retail - 2.1%		
Urban Outfitters, Inc. ^(a)	201,359	7,714,063
Apparel, Accessories & Luxury Goods - 4.1%		
Carter's, Inc.	110,644	7,189,647
Tapestry, Inc.	174,764	8,210,413
		15,400,060
Brewers - 1.9%		
Molson Coors Beverage Co. - Class B	126,708	7,288,244
Broadcasting - 2.0%		
Fox Corp. - Class A	176,808	7,484,283
Building Products - 4.2%		
Owens Corning	43,648	7,704,745
UFP Industries, Inc.	60,539	7,943,322
		15,648,067
Cable & Satellite - 2.1%		
Comcast Corp. - Class A	185,067	7,730,249
Coal & Consumable Fuels - 2.0%		
CONSOL Energy, Inc.	71,520	7,484,568
Construction Machinery & Heavy Transportation Equipment - 8.0%		
Allison Transmission Holdings, Inc.	79,687	7,655,530
Caterpillar, Inc.	20,657	8,079,366
PACCAR, Inc.	76,626	7,561,453
Terex Corp.	130,935	6,927,771
		30,224,120
Copper - 2.2%		
Freeport-McMoRan, Inc.	166,622	8,317,770
Electrical Components & Equipment - 2.6%		
Powell Industries, Inc.	44,557	9,891,208

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT U.S. QUANTITATIVE VALUE ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2024

COMMON STOCKS - 99.7% (CONTINUED)	Shares	Value
Electronic Manufacturing Services - 2.1%		
Jabil, Inc.	67,180	\$ 8,050,179
Footwear - 3.9%		
Crocs, Inc. ^(a)	50,562	7,321,883
Skechers USA, Inc. - Class A ^(a)	108,254	7,244,358
		14,566,241
Health Care Facilities - 2.0%		
Tenet Healthcare Corp. ^(a)	44,488	7,393,906
Health Care Services - 2.1%		
CVS Health Corp.	127,581	8,022,293
Homebuilding - 4.0%		
KB Home	88,372	7,572,597
Lennar Corp. - Class A	40,463	7,586,003
		15,158,600
Homefurnishing Retail - 2.3%		
Williams-Sonoma, Inc.	54,992	8,519,361
Industrial Machinery & Supplies & Components - 3.9%		
Gates Industrial Corp. PLC ^(a)	406,127	7,127,529
Snap-on, Inc.	25,855	7,490,452
		14,617,981
Integrated Telecommunication Services - 2.1%		
AT&T, Inc.	352,825	7,762,150
IT Consulting & Other Services - 1.9%		
Cognizant Technology Solutions Corp. - Class A	93,996	7,254,611
Leisure Products - 1.9%		
Mattel, Inc. ^(a)	383,120	7,298,436
Managed Health Care - 5.5%		
Centene Corp. ^(a)	89,493	6,737,033
Elevance Health, Inc.	13,132	6,828,640
Molina Healthcare, Inc. ^(a)	20,849	7,183,732
		20,749,405

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ALPHA ARCHITECT U.S. QUANTITATIVE VALUE ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2024

COMMON STOCKS - 99.7% (CONTINUED)	Shares	Value
Oil & Gas Equipment & Services - 9.1%		
Baker Hughes Co.	208,684	\$ 7,543,927
Halliburton Co.	236,115	6,859,141
Liberty Energy, Inc.	358,817	6,849,816
Schlumberger NV	167,390	7,022,010
Weatherford International PLC	70,379	5,976,585
		<u>34,251,479</u>
Oil & Gas Exploration & Production - 3.4%		
Devon Energy Corp.	163,745	6,405,704
SM Energy Co.	161,818	6,467,866
		<u>12,873,570</u>
Oil & Gas Refining & Marketing - 1.8%		
Marathon Petroleum Corp.	41,185	6,709,448
Other Specialty Retail - 6.6%		
Academy Sports & Outdoors, Inc.	133,217	7,774,544
Signet Jewelers Ltd.	86,911	8,964,001
Ulta Beauty, Inc. ^(a)	20,654	8,036,884
		<u>24,775,429</u>
Paper & Plastic Packaging Products & Materials - 1.9%		
Graphic Packaging Holding Co.	246,641	7,298,107
Passenger Airlines - 2.3%		
Delta Air Lines, Inc.	172,915	8,782,353
Specialized Consumer Services - 2.0%		
H&R Block, Inc.	115,263	7,324,964
Steel - 2.0%		
Arch Resources, Inc.	53,444	7,383,823
Tobacco - 1.8%		
Altria Group, Inc.	136,066	6,944,809
Trading Companies & Distributors - 2.0%		
WESCO International, Inc.	44,700	7,508,706
TOTAL COMMON STOCKS (Cost \$346,457,717)		<u>375,076,609</u>

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ALPHA ARCHITECT U.S. QUANTITATIVE VALUE ETF**SCHEDULE OF INVESTMENTS (CONTINUED)**

September 30, 2024

SHORT-TERM INVESTMENTS - 0.2%	Shares	Value
Money Market Funds - 0.2%		
First American Government Obligations Fund - Class X, 4.82% ^(b)	907,975	\$ 907,975
TOTAL SHORT-TERM INVESTMENTS (Cost \$907,975)		907,975
TOTAL INVESTMENTS - 99.9% (Cost \$347,365,692)		\$ 375,984,584
Other Assets in Excess of Liabilities - 0.1%		236,894
TOTAL NET ASSETS - 100.0%		\$ 376,221,478

Percentages are stated as a percent of net assets.

NV - Naamloze Vennootschap

(a) Non-income producing security.

(b) The rate shown represents the 7-day effective yield as of September 30, 2024.

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