

**ALPHA ARCHITECT U.S. QUANTITATIVE MOMENTUM ETF**

**SCHEDULE OF INVESTMENTS**

September 30, 2024

<b>COMMON STOCKS - 99.7%</b>	<b>Shares</b>	<b>Value</b>
<b>Aerospace &amp; Defense - 4.1%</b>		
General Electric Co.	27,846	\$ 5,251,199
Howmet Aerospace, Inc.	50,156	5,028,139
		10,279,338
<b>Apparel Retail - 1.8%</b>		
Abercrombie & Fitch Co. - Class A <sup>(a)</sup>	33,252	4,651,955
<b>Application Software - 6.2%</b>		
Fair Isaac Corp. <sup>(a)</sup>	2,825	5,490,444
Nutanix, Inc. - Class A <sup>(a)</sup>	76,838	4,552,651
Zeta Global Holdings Corp. - Class A <sup>(a)</sup>	184,961	5,517,387
		15,560,482
<b>Asset Management &amp; Custody Banks - 8.2%</b>		
Blue Owl Capital, Inc. - Class A	276,487	5,352,788
Carlyle Group, Inc.	121,551	5,233,986
KKR & Co., Inc.	39,355	5,138,976
StepStone Group, Inc. - Class A	88,955	5,055,313
		20,781,063
<b>Automotive Retail - 1.8%</b>		
Murphy USA, Inc.	9,368	4,617,206
<b>Biotechnology - 2.1%</b>		
Natera, Inc. <sup>(a)</sup>	41,684	5,291,784
<b>Building Products - 6.1%</b>		
Carlisle Cos., Inc.	11,530	5,185,617
Lennox International, Inc.	8,289	5,008,960
Trane Technologies PLC	13,540	5,263,404
		15,457,981
<b>Construction &amp; Engineering - 2.1%</b>		
EMCOR Group, Inc.	12,425	5,349,335
<b>Consumer Electronics - 1.9%</b>		
Garmin Ltd.	26,601	4,682,574
<b>Consumer Finance - 3.5%</b>		
Ally Financial, Inc.	112,522	4,004,658
Synchrony Financial	96,805	4,828,633
		8,833,291

The accompanying notes are an integral part of these financial statements.

**ALPHA ARCHITECT U.S. QUANTITATIVE MOMENTUM ETF**

**SCHEDULE OF INVESTMENTS (CONTINUED)**

September 30, 2024

<b>COMMON STOCKS - 99.7% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Diversified Banks - 3.8%</b>		
Fifth Third Bancorp	114,178	\$ 4,891,385
PNC Financial Services Group, Inc.	26,135	4,831,055
		9,722,440
<b>Electric Utilities - 4.6%</b>		
Constellation Energy Corp.	24,492	6,368,410
NRG Energy, Inc.	57,648	5,251,733
		11,620,143
<b>Food Retail - 2.0%</b>		
Sprouts Farmers Market, Inc. <sup>(a)</sup>	46,611	5,146,320
<b>Footwear - 1.9%</b>		
Deckers Outdoor Corp. <sup>(a)</sup>	30,722	4,898,623
<b>Health Care Facilities - 3.8%</b>		
Tenet Healthcare Corp. <sup>(a)</sup>	29,493	4,901,737
Universal Health Services, Inc. - Class B	20,405	4,672,949
		9,574,686
<b>Homebuilding - 4.1%</b>		
KB Home	58,540	5,016,292
Toll Brothers, Inc.	33,920	5,240,301
		10,256,593
<b>Independent Power Producers &amp; Energy Traders - 2.7%</b>		
Vistra Corp.	56,941	6,749,786
<b>Interactive Media &amp; Services - 2.1%</b>		
Meta Platforms, Inc. - Class A	9,302	5,324,837
<b>Internet Services &amp; Infrastructure - 1.8%</b>		
GoDaddy, Inc. - Class A <sup>(a)</sup>	29,097	4,561,828
<b>Investment Banking &amp; Brokerage - 3.9%</b>		
Evercore, Inc. - Class A	19,812	5,019,172
Goldman Sachs Group, Inc.	9,513	4,709,981
		9,729,153
<b>Movies &amp; Entertainment - 2.1%</b>		
Spotify Technology SA <sup>(a)</sup>	14,085	5,190,745

The accompanying notes are an integral part of these financial statements.

**ALPHA ARCHITECT U.S. QUANTITATIVE MOMENTUM ETF**

**SCHEDULE OF INVESTMENTS (CONTINUED)**

September 30, 2024

<b>COMMON STOCKS - 99.7% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Oil &amp; Gas Equipment &amp; Services - 1.6%</b>		
Tidewater, Inc. <sup>(a)</sup>	54,902	\$ 3,941,415
<b>Property &amp; Casualty Insurance - 3.9%</b>		
Allstate Corp.	25,672	4,868,695
Progressive Corp.	19,276	4,891,477
		9,760,172
<b>Regional Banks - 1.8%</b>		
Truist Financial Corp.	109,139	4,667,875
<b>Reinsurance - 1.9%</b>		
Reinsurance Group of America, Inc.	22,064	4,807,084
<b>Restaurants - 6.2%</b>		
Brinker International, Inc. <sup>(a)</sup>	68,497	5,242,076
Texas Roadhouse, Inc.	28,705	5,069,303
Wingstop, Inc.	12,627	5,253,842
		15,565,221
<b>Soft Drinks &amp; Non-alcoholic Beverages - 1.9%</b>		
Coca-Cola Consolidated, Inc.	3,627	4,774,583
<b>Steel - 2.1%</b>		
Carpenter Technology Corp.	33,677	5,374,176
<b>Systems Software - 1.9%</b>		
CrowdStrike Holdings, Inc. - Class A <sup>(a)</sup>	17,362	4,869,520
<b>Technology Hardware, Storage &amp; Peripherals - 4.0%</b>		
NetApp, Inc.	40,364	4,985,357
Western Digital Corp. <sup>(a)</sup>	74,430	5,082,825
		10,068,182
<b>Trading Companies &amp; Distributors - 3.8%</b>		
Core & Main, Inc. - Class A <sup>(a)</sup>	100,270	4,451,988
FTAI Aviation Ltd.	38,423	5,106,417
		9,558,405
<b>TOTAL COMMON STOCKS (Cost \$217,733,813)</b>		<b>251,666,796</b>

The accompanying notes are an integral part of these financial statements.

**ALPHA ARCHITECT U.S. QUANTITATIVE MOMENTUM ETF****SCHEDULE OF INVESTMENTS (CONTINUED)**

September 30, 2024

<b>SHORT-TERM INVESTMENTS - 0.3%</b>	<b>Shares</b>	<b>Value</b>
<b>Money Market Funds - 0.3%</b>		
First American Government Obligations Fund - Class X, 4.82% <sup>(b)</sup>	866,204	\$ 866,204
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$866,204)</b>		<b>866,204</b>
<b>TOTAL INVESTMENTS - 100.0% (Cost \$218,600,017)</b>		
Other Assets in Excess of Liabilities - 0.0% <sup>(c)</sup>		30,718
<b>TOTAL NET ASSETS - 100.0%</b>		<b>\$ 252,563,718</b>

PLC - Public Limited Company

SA - Sociedad Anónima

(a) Non-income producing security.

(b) The rate shown represents the 7-day effective yield as of September 30, 2024.

(c) Represents less than 0.05% of net assets.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI, Inc. and S&P and has been licensed for use by U.S. Bank Global Fund Services.

The accompanying notes are an integral part of these financial statements.