

**ALPHA ARCHITECT U.S. QUANTITATIVE MOMENTUM ETF**
**SCHEDULE OF INVESTMENTS**
**March 31, 2025 (Unaudited)**

<b>COMMON STOCKS - 99.7%</b>	<b>Shares</b>	<b>Value</b>
<b>Aerospace &amp; Defense - 1.9%</b>		
Howmet Aerospace, Inc.	44,551	\$ 5,779,601
<b>Application Software - 5.8%</b>		
Fair Isaac Corp. <sup>(a)</sup>	3,152	5,812,792
Guidewire Software, Inc. <sup>(a)</sup>	30,801	5,770,875
InterDigital, Inc.	27,430	5,671,153
		17,254,820
<b>Asset Management &amp; Custody Banks - 3.9%</b>		
Bank of New York Mellon Corp.	69,553	5,833,410
StepStone Group, Inc. - Class A	110,832	5,788,755
		11,622,165
<b>Biotechnology - 5.8%</b>		
ADMA Biologics, Inc. <sup>(a)</sup>	286,307	5,680,331
Gilead Sciences, Inc.	51,490	5,769,455
Natera, Inc. <sup>(a)</sup>	40,198	5,684,399
		17,134,185
<b>Broadcasting - 2.0%</b>		
Fox Corp. - Class A	105,659	5,980,299
<b>Cable &amp; Satellite - 2.0%</b>		
EchoStar Corp. - Class A <sup>(a)</sup>	229,502	5,870,661
<b>Communications Equipment - 2.0%</b>		
F5, Inc. <sup>(a)</sup>	21,905	5,832,644
<b>Consumer Electronics - 2.0%</b>		
Garmin Ltd.	27,097	5,883,572
<b>Consumer Staples Merchandise Retail - 2.0%</b>		
Walmart, Inc.	67,782	5,950,582
<b>Diversified Financial Services - 2.0%</b>		
Equitable Holdings, Inc.	112,334	5,851,478
<b>Electric Utilities - 3.9%</b>		
Entergy Corp.	68,349	5,843,156
NRG Energy, Inc.	60,608	5,785,640
		11,628,796

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**ALPHA ARCHITECT U.S. QUANTITATIVE MOMENTUM ETF**
**SCHEDULE OF INVESTMENTS (CONTINUED)**
**March 31, 2025 (Unaudited)**

<b>COMMON STOCKS - 99.7% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Electronic Components - 1.9%</b>		
Corning, Inc.	126,354	\$ 5,784,486
<b>Food Retail - 2.0%</b>		
Sprouts Farmers Market, Inc. <sup>(a)</sup>	39,041	5,959,218
<b>Health Care Equipment - 3.9%</b>		
Boston Scientific Corp. <sup>(a)</sup>	58,202	5,871,418
Globus Medical, Inc. - Class A <sup>(a)</sup>	80,012	5,856,878
		11,728,296
<b>Health Care Technology - 1.9%</b>		
Doximity, Inc. - Class A <sup>(a)</sup>	99,628	5,781,413
<b>Hotels, Resorts &amp; Cruise Lines - 1.9%</b>		
Royal Caribbean Cruises Ltd.	27,795	5,710,205
<b>Interactive Home Entertainment - 1.9%</b>		
ROBLOX Corp. - Class A <sup>(a)</sup>	97,888	5,705,892
<b>Internet Services &amp; Infrastructure - 1.9%</b>		
Twilio, Inc. - Class A <sup>(a)</sup>	58,527	5,730,379
<b>Investment Banking &amp; Brokerage - 3.9%</b>		
Goldman Sachs Group, Inc.	10,647	5,816,350
Interactive Brokers Group, Inc. - Class A	35,104	5,812,871
		11,629,221
<b>Life &amp; Health Insurance - 2.0%</b>		
Unum Group	72,286	5,888,418
<b>Movies &amp; Entertainment - 5.8%</b>		
Netflix, Inc. <sup>(a)</sup>	6,177	5,760,238
Spotify Technology SA <sup>(a)</sup>	10,266	5,646,608
TKO Group Holdings, Inc.	38,867	5,939,266
		17,346,112
<b>Oil &amp; Gas Exploration &amp; Production - 2.0%</b>		
Texas Pacific Land Corp.	4,405	5,836,581
<b>Oil &amp; Gas Storage &amp; Transportation - 7.8%</b>		
DT Midstream, Inc.	59,810	5,770,469
Kinder Morgan, Inc.	203,803	5,814,499

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**SCHEDULE OF INVESTMENTS (CONTINUED)**
**March 31, 2025 (Unaudited)**

<b>COMMON STOCKS - 99.7% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Oil &amp; Gas Storage &amp; Transportation - 7.8% (Continued)</b>		
Targa Resources Corp.	29,329	\$ 5,879,585
Williams Cos., Inc.	97,553	5,829,767
		23,294,320
<b>Packaged Foods &amp; Meats - 1.9%</b>		
Cal-Maine Foods, Inc.	63,309	5,754,788
<b>Paper &amp; Plastic Packaging Products &amp; Materials - 2.0%</b>		
International Paper Co.	108,812	5,805,120
<b>Pharmaceuticals - 4.1%</b>		
Corcept Therapeutics, Inc. <sup>(a)</sup>	106,263	12,137,360
<b>Real Estate Services - 2.0%</b>		
CBRE Group, Inc. - Class A <sup>(a)</sup>	44,757	5,853,320
<b>Restaurants - 2.0%</b>		
Brinker International, Inc. <sup>(a)</sup>	39,210	5,844,250
<b>Soft Drinks &amp; Non-alcoholic Beverages - 2.0%</b>		
Primo Brands Corp.	164,351	5,832,817
<b>Steel - 1.9%</b>		
Carpenter Technology Corp.	31,808	5,762,973
<b>Systems Software - 3.8%</b>		
Commvault Systems, Inc. <sup>(a)</sup>	35,671	5,627,457
Fortinet, Inc. <sup>(a)</sup>	59,980	5,773,675
		11,401,132
<b>Tobacco - 2.0%</b>		
Philip Morris International, Inc.	37,372	5,932,058
<b>Trading Companies &amp; Distributors - 1.9%</b>		
FTAI Aviation Ltd.	51,608	5,730,036
<b>Transaction &amp; Payment Processing Services - 3.9%</b>		
Fiserv, Inc. <sup>(a)</sup>	26,707	5,897,707
Shift4 Payments, Inc. - Class A <sup>(a)(b)</sup>	68,504	5,597,462
		11,495,169

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ALPHA ARCHITECT U.S. QUANTITATIVE MOMENTUM ETF		
SCHEDULE OF INVESTMENTS (CONTINUED)		
March 31, 2025 (Unaudited)		
COMMON STOCKS - 99.7% (CONTINUED)	Shares	Value
<b>Wireless Telecommunication Services - 2.0%</b>		
T-Mobile US, Inc.	21,726	\$ 5,794,541
<b>TOTAL COMMON STOCKS</b> (Cost \$279,680,811)		<b>296,526,908</b>
<b>SHORT-TERM INVESTMENTS - 0.3%</b>		
<b>Investments Purchased with Proceeds from Securities Lending - 0.0%<sup>(c)</sup></b>		
First American Government Obligations Fund - Class X, 4.27% <sup>(d)</sup>	112,450	112,450
<b>Money Market Funds - 0.3%</b>		
First American Government Obligations Fund - Class X, 4.27% <sup>(d)</sup>	750,438	750,438
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$862,888)		<b>862,888</b>
<b>TOTAL INVESTMENTS - 100.0%</b> (Cost \$280,543,699)	\$	<b>297,389,796</b>
Liabilities in Excess of Other Assets - (0.0)% <sup>(c)</sup>		(79,320)
<b>TOTAL NET ASSETS - 100.0%</b>	\$	<b>297,310,476</b>

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan as of March 31, 2025. The total market value of these securities was \$106,223, which represented 0.0% of net assets.
- (c) Represents less than 0.05% of net assets.
- (d) The rate shown represents the 7-day annualized effective yield as of March 31, 2025.

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