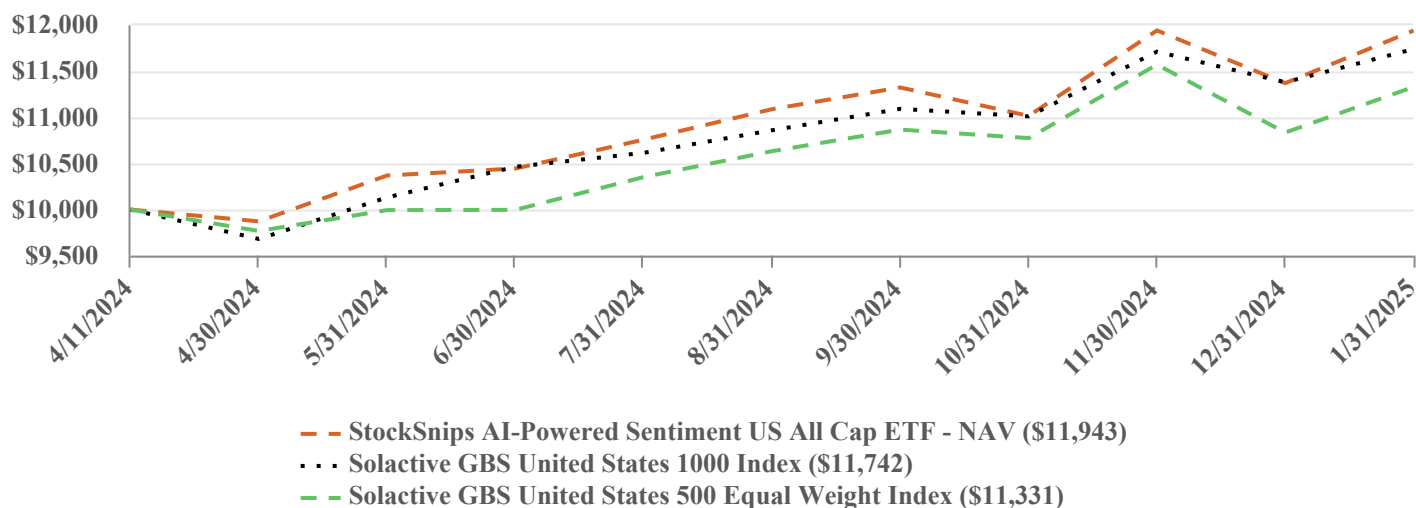


This annual shareholder report contains important information about the StockSnips AI-Powered Sentiment US All Cap ETF (the “Fund”) for the period of April 11, 2024 to January 31, 2025 (the “Period”). You can find additional information about the Fund at <https://stocksnipsetfs.ai/etf/>. You can also request this information by contacting us at (215) 330-4476.

**WHAT WERE THE FUND COSTS FOR THE PERIOD?**  
 (based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$57	0.65%

**PERFORMANCE OF A HYPOTHETICAL \$10,000 INVESTMENT**



**AVERAGE ANNUAL TOTAL RETURNS**

	Since Inception (4/11/2024)
StockSnips AI Powered Sentiment US All Cap ETF - NAV	19.43%
Solactive GBS United States 1000 Index	17.42%
Solactive GBS United States 500 Equal Weight Index	13.31%

The Solactive GBS United States 1000 Index is provided as a broad measure of market performance. The Solactive GBS United States 500 Equal Weight Index is provided as a measure of the Fund’s investment strategy and universe.

The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Visit <https://stocksnipsetfs.ai/etf/> for more recent performance information.

**WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?**

**Fund Performance** The NEWZ ETF returned 19.43% (NAV) for the period April 11, 2024 through January 31, 2025, compared to 17.42% for the Solactive GBS US 1000 Index. NEWZ follows a systematic, equal-weighted investment strategy that dynamically rotates into stocks with improving investor sentiment. This approach enabled the fund to outperform traditional market-cap-weighted indices—despite the dominance of a handful of mega-cap technology stocks during the period. Notably, NEWZ also outperformed the Solactive GBS United States 500 Equal Weight Index, demonstrating the strength of its sentiment-based selection process.

**Market Context & Key Drivers** Throughout fiscal year 2025, equity markets were driven by several key themes: the surge in artificial intelligence-related investments, shifting expectations around interest rates, and broader macroeconomic uncertainty. Much of the market's gains were concentrated in large-cap technology names. However, NEWZ's equal-weighted, sector-agnostic approach provided meaningful diversification away from those mega-cap names. In the latter half of the year, market leadership broadened beyond the tech giants, supporting a more inclusive rally. This environment played to NEWZ's strengths, allowing the strategy to capture uncorrelated opportunities and generate returns from improving sentiment across a wider range of stocks.

#### KEY FUND STATISTICS (as of Period End)

<b>Net Assets</b>	\$29,180,977	<b>Advisory Fees</b>	\$91,162
<b>Portfolio Turnover Rate*</b>	206%	<b>Fees Waived and/or Expenses Reimbursed</b>	(12,155)
<b># of Portfolio Holdings</b>	31	<b>Net Advisory Fees Paid</b>	\$79,007

\*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

#### SECTOR WEIGHTING (as a % of Net Assets)

Information Technology	43.9%
Consumer Discretionary	18.9%
Financials	10.2%
Health Care	9.8%
Industrials	9.7%
Consumer Staples	7.0%
Cash and Cash Equivalents	0.5%

#### TOP 10 HOLDINGS (as a % of Net Assets)

PegaSystems, Inc.	3.9%
Shopify, Inc.	3.8%
Rambus, Inc.	3.8%
Seagate Technology Holdings PLC	3.7%
Sprouts Farmers Market, Inc.	3.6%
Zoom Video Communications, Inc.	3.6%
Gartner, Inc.	3.5%
Dick's Sporting Goods, Inc.	3.5%
Insulet Corp.	3.5%
Marsh & McLennan Cos, Inc.	3.4%

#### Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit <https://stocksnipsetfs.ai/etf/>. You can also request information by calling (215) 330-4476.

#### Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.