



This semi-annual shareholder report contains important information about the Relative Sentiment Tactical Allocation ETF (the “Fund”) for the period of April 1, 2024 to September 30, 2024 (the “Period”). You can find additional information about the Fund at www.relativesentimentetfs.com. You can also request this information by contacting us at (215) 330-4476.

WHAT WERE THE FUND COSTS FOR THE PERIOD? (based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$34	0.65%

KEY FUND STATISTICS (as of Period End)

Net Assets	\$18,043,561	Advisory Fees	\$52,923
# of Portfolio Holdings	8	Portfolio Turnover Rate*	66%

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

**SECTOR WEIGHTING
(as a % of Net Assets)**

Fixed Income ETFs	44.0%
Currency Derivative ETFs	20.1%
Domestic Stock ETFs	18.5%
Global Stock ETFs	16.9%
Cash & Cash Equivalents	0.5%

**TOP HOLDINGS
(as a % of Net Assets)**

Invesco DB US Dollar Index Bullish Fund	20.1%
Vanguard Total Stock Market ETF	18.5%
Vanguard FTSE Developed Markets ETF	16.9%
Schwab US TIPS ETF	15.3%
iShares 1-3 Year Treasury Bond ETF	15.3%
iShares Core U.S. Aggregate Bond ETF	13.3%

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit www.relativesentimentetfs.com. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.