

RELATIVE SENTIMENT TACTICAL ALLOCATION ETF

SCHEDULE OF INVESTMENTS

March 31, 2025

EXCHANGE TRADED FUNDS - 99.3%	Shares	Value
Alpha Architect Tail Risk ETF ^{(a)(b)}	14,102 \$	1,240,299
Invesco DB US Dollar Index Bullish Fund ^(c)	65,329	1,864,490
Invesco S&P 500 Equal Weight ETF	5,354	927,473
iShares 1-3 Year Treasury Bond ETF	63,097	5,220,015
iShares 20+ Year Treasury Bond ETF	41,353	3,764,364
iShares Russell 2000 ETF	4,603	918,253
SPDR Gold Shares ^(a)	13,152	3,789,617
Vanguard FTSE Developed Markets ETF	59,272	3,012,796
Vanguard FTSE Emerging Markets ETF	27,336	1,237,227
Vanguard Total Stock Market ETF	3,358	922,913
WisdomTree Bloomberg U.S. Dollar Bullish Fund	68,505	1,867,446
TOTAL EXCHANGE TRADED FUNDS (Cost \$24,433,845)		24,764,893
SHORT-TERM INVESTMENTS - 4.6%		
Investments Purchased with Proceeds from Securities Lending - 3.9%		
First American Government Obligations Fund - Class X, 4.27% ^(d)	962,325	962,325
Money Market Funds - 0.7%		
First American Government Obligations Fund - Class X, 4.27% ^(d)	180,818	180,818
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,143,143)		1,143,143
TOTAL INVESTMENTS - 103.9% (Cost \$25,576,988)	\$	25,908,036
Liabilities in Excess of Other Assets - (3.9)%		(971,221)
TOTAL NET ASSETS - 100.0%	\$	24,936,815

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) Affiliated security as defined by the Investment Company Act of 1940.
- (c) All or a portion of this security is on loan as of March 31, 2025. The total market value of these securities was \$938,966, which represented 3.8% of net assets.
- (d) The rate shown represents the 7-day annualized effective yield as of March 31, 2025.

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The accompanying notes are an integral part of these financial statements.