

MKAM ETF			
SCHEDULE OF INVESTMENTS			
March 31, 2025			
EXCHANGE TRADED FUNDS - 84.5%		Shares	Value
iShares 0-3 Month Treasury Bond ETF ^(a)		52,425 \$	5,277,625
iShares Core S&P 500 ETF		2,330	1,309,227
TOTAL EXCHANGE TRADED FUNDS (Cost \$6,577,537)			6,586,852
U.S. TREASURY SECURITIES - 4.5%		Par	
United States Treasury Note/Bond			
3.00%, 10/31/2025	\$	316,000	313,855
0.63%, 07/31/2026		38,000	36,353
TOTAL U.S. TREASURY SECURITIES (Cost \$348,760)			350,208
SHORT-TERM INVESTMENTS - 11.0%		Shares	
Money Market Funds - 0.1%			
First American Government Obligations Fund - Class X, 4.27% ^(b)		10,097	10,097
U.S. Treasury Bills - 10.9%		Par	
4.14%, 09/04/2025 ^(c)	\$	859,000	843,794
TOTAL SHORT-TERM INVESTMENTS (Cost \$854,278)			853,891
TOTAL INVESTMENTS - 100.0% (Cost \$7,780,575)		\$	7,790,951
Other Assets in Excess of Liabilities - 0.0% ^(d)			526
TOTAL NET ASSETS - 100.0%		\$	7,791,477

Percentages are stated as a percent of net assets.

- (a) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.
- (b) The rate shown represents the 7-day annualized effective yield as of March 31, 2025.
- (c) The rate shown is the annualized effective yield as of March 31, 2025.
- (d) Represents less than 0.05% of net assets.

The accompanying notes are an integral part of these financial statements.