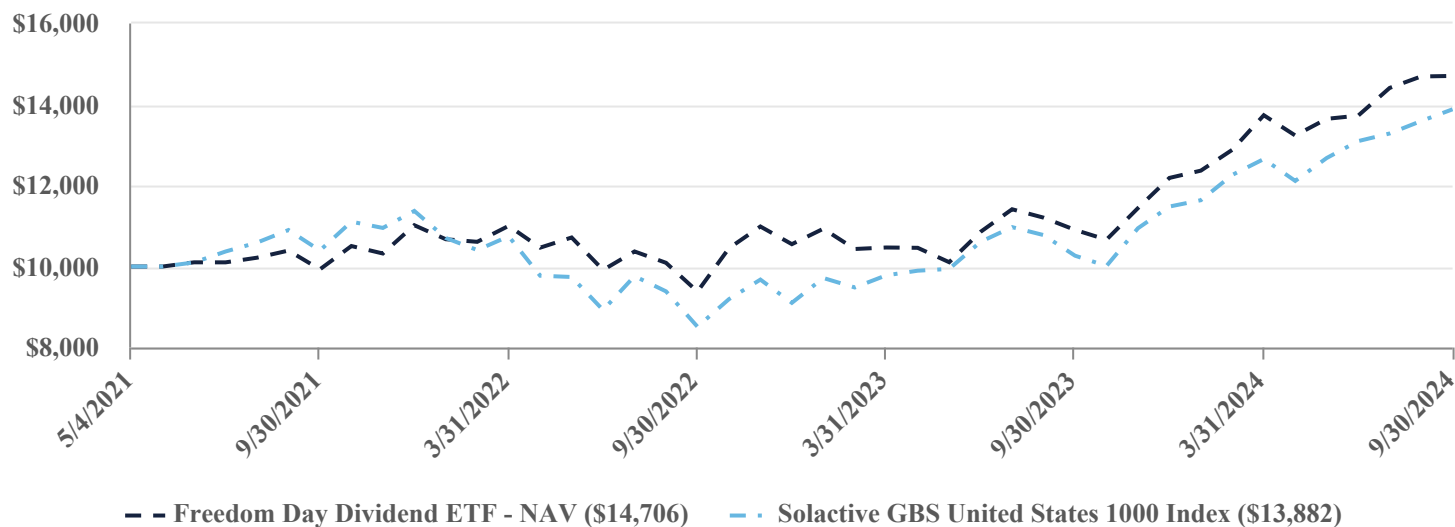


This annual shareholder report contains important information about the Freedom Day Dividend ETF (the “Fund”) for the period of October 1, 2023 to September 30, 2024 (the “Period”). You can find additional information about the Fund at www.freedomdaydividend.com/mbox. You can also request this information by contacting us at (215) 330-4476.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
 (based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$46	0.39%

PERFORMANCE OF A HYPOTHETICAL \$10,000 INVESTMENT



AVERAGE ANNUAL TOTAL RETURNS

	1 Year	Since Inception (5/4/2021)
Freedom Day Dividend ETF - NAV	34.85%	11.98%
Solactive GBS United States 1000 Index	35.20%	10.10%

The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Visit www.freedomdaydividend.com/mbox for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

The Fund invests in equity securities that Freedom Day Solutions, LLC (the “Sub-Adviser”) believes have the potential to provide high quality dividends capable of rising over time.

On an absolute basis, the Fund’s performance has been in line with the Sub-Adviser’s philosophy of investing in companies that have the potential to provide rising dividend streams to the Fund over time. To that extent, the Fund’s exposure to the financials and industrials sectors, coupled with stock selection, were the largest contributors to performance. The Fund’s financial sector exposure added to the Fund’s performance as U.S. financial companies performed well. After decades of low interest rates, banks are seeing higher interest incomes and margins on their core lending businesses, leading to robust returns on equity and strong capital positions. Companies in the industrials sector benefited from economic data bolstering estimates of future demand.

KEY FUND STATISTICS (as of Period End)

Net Assets	\$113,050,535	Portfolio Turnover Rate*	26%
# of Portfolio Holdings	51	Advisory Fees Paid	\$364,274

*Excludes impact of in-kind transactions.

SECTOR WEIGHTING (as a % of Net Assets)	
Financials	16.7%
Industrials	16.2%
Information Technology	15.3%
Consumer Discretionary	12.6%
Energy	11.2%
Health Care	11.2%
Consumer Staples	9.3%
Real Estate	4.1%
Communication Services	1.7%
Materials	1.4%
Cash & Cash Equivalents	0.3%

TOP 10 HOLDINGS (as a % of Net Assets)	
Eli Lilly & Co.	3.2%
Carrier Global Corp.	2.5%
Mueller Industries, Inc.	2.4%
Progressive Corp.	2.3%
Fidelity National Financial, Inc.	2.3%
Dick's Sporting Goods, Inc.	2.3%
Broadcom, Inc.	2.3%
EOG Resources, Inc.	2.2%
National Storage Affiliates Trust	2.2%
KB Home	2.2%

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit www.freedomdaydividend.com/mbox. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.