MATRIX ADVISORS VALUE ETF

SCHEDULE OF INVESTMENTS

June 30, 2026

	Shares	Value
COMMON STOCKS - 97.4%		
Communication Services - 14.7%		
Integrated Telecommunication Services - 2.7%		
Comcast Corp. - Class A	100,138	$ 2,458,388
Interactive Media & Services - 12.0%		
Alphabet, Inc. - Class C	19,992	7,063,773
Meta Platforms, Inc. - Class A	6,761	3,808,404
		10,872,177
Total Communication Services		13,330,565
Consumer Discretionary - 11.1%		
Broadline Retail - 5.2%		
Amazon.com, Inc. [(a)]	19,630	4,678,614
Footwear - 2.5%		
NIKE, Inc. - Class B	54,333	2,230,370
Home Improvement Retail - 3.4%		
Lowe's Cos., Inc.	14,129	3,115,303
Total Consumer Discretionary		10,024,287
Consumer Staples - 6.3%		
Packaged Foods & Meats - 3.1%		
Tyson Foods, Inc. - Class A	48,149	2,756,530
Soft Drinks & Non-alcoholic Beverages - 3.2%		
PepsiCo, Inc.	21,674	2,934,660
Total Consumer Staples		5,691,190
Financials - 24.5%		
Asset Management & Custody Banks - 2.0%		
Bank of New York Mellon Corp.	12,951	1,872,844
Diversified Banks - 14.2%		
JPMorgan Chase & Co.	10,378	3,397,030
PNC Financial Services Group, Inc.	14,295	3,519,715
US Bancorp	45,922	2,773,689
Wells Fargo & Co.	38,206	3,157,344
		12,847,778
Investment Banking & Brokerage - 6.1%		
Goldman Sachs Group, Inc.	2,698	2,728,676

The accompanying notes are an integral part of these financial statements.

MATRIX ADVISORS VALUE ETF

SCHEDULE OF INVESTMENTS

June 30, 2026

	Shares	Value
Morgan Stanley	13,344	$ 2,789,430
		5,518,106
Transaction & Payment Processing Services - 2.2%		
PayPal Holdings, Inc.	46,136	1,992,153
Total Financials		22,230,881
Health Care - 9.0%		
Biotechnology - 3.1%		
Amgen, Inc.	7,742	2,803,533
Health Care Equipment - 3.2%		
Medtronic PLC	37,537	2,936,519
Life Sciences Tools & Services - 2.7%		
Thermo Fisher Scientific, Inc.	4,821	2,417,057
Total Health Care		8,157,109
Industrials - 5.8%		
Electrical Components & Equipment - 5.8%		
Generac Holdings, Inc. [(a)]	17,817	5,216,996
Information Technology - 26.0% [(b)]		
Application Software - 0.6%		
Intuit, Inc.	2,257	589,077
Electronic Manufacturing Services - 3.1%		
TE Connectivity PLC	13,876	2,797,540
Semiconductor Materials & Equipment - 4.5%		
Applied Materials, Inc.	5,671	4,100,133
Semiconductors - 5.2%		
QUALCOMM, Inc.	14,884	2,750,414
Texas Instruments, Inc.	6,425	1,915,100
		4,665,514
Systems Software - 6.3%		
Microsoft Corp.	15,404	5,746,000
Technology Hardware, Storage & Peripherals - 6.3%		
Apple, Inc.	19,607	5,673,482
Total Information Technology		23,571,746
TOTAL COMMON STOCKS (Cost $48,180,608)		88,222,774

The accompanying notes are an integral part of these financial statements.

	Shares		Value
SHORT-TERM INVESTMENTS			
MONEY MARKET FUNDS - 2.6%			
First American Government Obligations Fund - Class X, 3.57% (c)	2,337,070	$	2,337,070
TOTAL MONEY MARKET FUNDS (Cost $2,337,070)			2,337,070
TOTAL INVESTMENTS - 100.0% (Cost $50,517,678**)**		$	90,559,844
Other Assets in Excess of Liabilities - 0.0% (d)			22,707
TOTAL NET ASSETS - 100.0%		$	90,582,551

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect that industry or sector.

(c) The rate shown represents the 7-day annualized yield as of June 30, 2026.

(d) Represents less than 0.05% of net assets.

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