

MATRIX ADVISORS VALUE FUND, INC.
SCHEDULE OF INVESTMENTS
December 31, 2024 (Unaudited)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 100.0%		
Aerospace/Defense - 4.7%		
L3Harris Technologies, Inc.	8,000	\$ 1,682,240
RTX Corp.	13,900	<u>1,608,508</u>
		<u>3,290,748</u>
Bank (Money Center) - 4.8%		
JPMorgan Chase & Co.	14,000	<u>3,355,940</u>
Bank (Processing) - 4.1%		
The Bank Of New York Mellon Corp.	37,800	<u>2,904,174</u>
Bank (Regional) - 3.1%		
The PNC Financial Services Group, Inc.	11,400	<u>2,198,490</u>
Bank (Super Regional) - 6.7%		
US Bancorp.	47,120	2,253,750
Wells Fargo & Co.	34,800	<u>2,444,352</u>
		<u>4,698,102</u>
Biotechnology - 1.4%		
Amgen, Inc.	3,800	<u>990,432</u>
Building Material and Supplies Dealers - 1.1%		
Lowe's Cos., Inc.	3,250	<u>802,100</u>
Cable TV - 2.5%		
Comcast Corp. - Class A.	47,000	<u>1,763,910</u>
Computer and Peripherals - 5.8%		
Apple, Inc.	16,300	<u>4,081,846</u>
Computer Software and Services - 7.3%		
Microsoft Corp.	12,150	<u>5,121,225</u>
Data Processing - 5.0%		
Fiserv, Inc. ^(a)	3,500	718,970
PayPal Holdings, Inc. ^(a)	32,700	<u>2,790,945</u>
		<u>3,509,915</u>
Drug - 2.3%		
AbbVie, Inc.	9,000	<u>1,599,300</u>
Electric Utility - 0.4%		
American Electric Power Co., Inc.	3,000	<u>276,690</u>
Electrical Component - 3.1%		
TE Connectivity PLC	15,200	<u>2,173,144</u>

The accompanying notes are an integral part of these financial statements.

MATRIX ADVISORS VALUE FUND, INC.
SCHEDULE OF INVESTMENTS
December 31, 2024 (Unaudited) (Continued)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - (Continued)		
Food Products - 1.6%		
Tyson Foods, Inc. - Class A	20,025	\$ <u>1,150,236</u>
Insurance Carriers - 2.4%		
Humana, Inc.	1,650	418,621
UnitedHealth Group, Inc.	2,600	<u>1,315,236</u>
		<u>1,733,857</u>
Internet - 13.2%		
Alphabet, Inc. - Class C	28,425	5,413,257
Meta Platforms, Inc. - Class A	6,600	<u>3,864,366</u>
		<u>9,277,623</u>
Internet (Retail) - 5.4%		
Amazon.com, Inc. ^(a)	17,450	<u>3,828,355</u>
Medical - Biomedical - 1.6%		
Medtronic PLC	14,000	<u>1,118,320</u>
Medical Supplies - 1.9%		
Zimmer Biomet Holdings, Inc.	12,600	<u>1,330,938</u>
Precision Instruments - 2.2%		
Thermo Fisher Scientific, Inc.	3,000	<u>1,560,690</u>
Retail Trade - 1.3%		
Dollar General Corp.	12,450	<u>943,959</u>
Securities Brokerage - 9.1%		
Morgan Stanley	24,550	3,086,426
The Goldman Sachs Group, Inc.	5,850	<u>3,349,827</u>
		<u>6,436,253</u>
Semiconductor - 2.8%		
QUALCOMM, Inc.	12,800	<u>1,966,336</u>
Telecommunications (Equipment) - 3.1%		
Cisco Systems, Inc.	37,100	<u>2,196,320</u>
Transportation - Services - 3.1%		
FedEx Corp.	7,700	<u>2,166,241</u>
TOTAL COMMON STOCKS		
(Cost \$29,313,492)		<u>70,475,144</u>

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MATRIX ADVISORS VALUE FUND, INC.
SCHEDULE OF INVESTMENTS
December 31, 2024 (Unaudited) (Continued)

	<u>Shares</u>	<u>Value</u>
SHORT-TERM INVESTMENTS - 0.1%		
Money Market Funds - 0.1%		
First American Government Obligations Fund - Class X, 4.32% ^(b)	65,949	\$ 65,949
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$65,949)		<u>65,949</u>
TOTAL INVESTMENTS - 100.1%		
(Cost \$29,379,441)		\$70,541,093
Liabilities in Excess of Other Assets - (0.1)%		<u>(38,742)</u>
TOTAL NET ASSETS - 100.0%		
		<u><u>\$70,502,351</u></u>

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

^(a) Non-income producing security.

^(b) The rate shown represents the 7-day annualized effective yield as of December 31, 2024.

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