

WHITEWOLF PUBLICLY LISTED PRIVATE EQUITY ETF

SCHEDULE OF INVESTMENTS

January 31, 2026

	Shares	Value
COMMON STOCKS - 56.4%		
Financials - 56.4% ^(a)		
Asset Management & Custody Banks - 48.2% ^(a)		
Ares Management Corp. - Class A	1,642	\$ 245,758
BlackRock TCP Capital Corp.	9,258	47,956
Blackrock, Inc.	287	321,136
Blackstone Secured Lending Fund	20,535	526,928
Blackstone, Inc.	2,485	353,914
Blue Owl Capital, Inc. - Class A	36,359	495,937
Carlyle Group, Inc.	5,380	316,236
GCM Grosvenor, Inc. - Class A	3,720	42,110
Hamilton Lane, Inc. - Class A	973	137,427
KKR & Co., Inc.	4,785	546,734
P10, Inc. - Class A	6,683	72,043
StepStone Group, Inc. - Class A	1,728	122,152
TPG, Inc.	4,833	284,712
		3,513,043
Diversified Financial Services - 8.2%		
Apollo Global Management, Inc.	4,443	597,761
Multi-Sector Holdings - 0.0% ^(b)		
Compass Diversified Holdings	529	3,476
Total Financials		4,114,280
TOTAL COMMON STOCKS (Cost \$4,682,704)		4,114,280
CLOSED-END FUNDS - 42.1%		
Ares Capital Corp.	38,803	771,792
Bain Capital Specialty Finance, Inc.	7,385	97,260
Barings BDC, Inc.	8,221	74,729
Capital Southwest Corp.	1,744	40,879
Carlyle Secured Lending, Inc.	1,477	18,093
CION Investment Corp.	8,896	82,733
Fidus Investment Corp.	191	3,684
FS KKR Capital Corp.	7,026	96,889
Gladstone Capital Corp.	1,460	30,091
Gladstone Investment Corp.	297	4,108
Goldman Sachs BDC, Inc.	1,875	17,662
Golub Capital BDC, Inc.	29,209	391,109
Hercules Capital, Inc.	33,461	620,032
Main Street Capital Corp.	1,299	82,876
MidCap Financial Investment Corp.	9,180	102,724
New Mountain Finance Corp.	7,436	64,024
PennantPark Floating Rate Capital Ltd.	2,031	19,173
PennantPark Investment Corp.	1,242	7,241

The accompanying notes are an integral part of these financial statements.

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January 31, 2026

	Shares	Value
Prospect Capital Corp.	42,795	\$ 118,542
Saratoga Investment Corp.	449	10,614
Sixth Street Specialty Lending, Inc.	6,856	150,489
Stellus Capital Investment Corp.	619	7,911
Trinity Capital, Inc.	15,276	257,095
TriplePoint Venture Growth BDC Corp.	586	3,493
TOTAL CLOSED-END FUNDS (Cost \$3,469,851)		3,073,243
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 1.5%		
First American Government Obligations Fund - Class X, 3.61% ^(c)	106,606	106,606
TOTAL MONEY MARKET FUNDS (Cost \$106,606)		106,606
TOTAL INVESTMENTS - 100.0% (Cost \$8,259,161)		\$ 7,294,129
Liabilities in Excess of Other Assets - (0.0)% ^(b)		(1,968)
TOTAL NET ASSETS - 100.0%		\$ 7,292,161

Percentages are stated as a percent of net assets.

- (a) To the extent that the Fund invests more heavily in a particular industries or sectors of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (b) Represents less than 0.05% of net assets.
- (c) The rate shown represents the 7-day annualized yield as of January 31, 2026.

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