

WHITEWOLF PUBLICLY LISTED PRIVATE EQUITY ETF**SCHEDULE OF INVESTMENTS**

January 31, 2025

CLOSED-END FUNDS - 57.4%	Shares	Value
Ares Capital Corp.	24,199 \$	572,790
Bain Capital Specialty Finance, Inc.	6,012	109,238
Barings BDC, Inc.	12,042	121,865
Blackstone Secured Lending Fund	16,048	538,731
Capital Southwest Corp.	6,156	138,572
Carlyle Secured Lending, Inc.	4,797	89,032
CION Investment Corp.	6,763	79,262
Fidus Investment Corp.	592	13,385
FS KKR Capital Corp.	23,402	547,373
Gladstone Capital Corp.	1,264	37,629
Gladstone Investment Corp.	2,150	29,047
Goldman Sachs BDC, Inc.	10,968	140,829
Golub Capital BDC, Inc.	23,985	377,284
Hercules Capital, Inc.	19,998	422,958
MidCap Financial Investment Corp.	5,316	74,424
New Mountain Finance Corp.	6,006	70,390
PennantPark Floating Rate Capital Ltd.	9,730	108,976
PennantPark Investment Corp.	5,022	35,707
Prospect Capital Corp.	77,348	332,596
Saratoga Investment Corp.	383	9,567
Sixth Street Specialty Lending, Inc.	5,796	129,715
Stellus Capital Investment Corp.	2,591	38,088
Trinity Capital, Inc.	13,524	206,917
TriplePoint Venture Growth BDC Corp.	1,202	9,688
TOTAL CLOSED-END FUNDS (Cost \$4,070,943)		4,234,063

COMMON STOCKS - 41.8%**Asset Management & Custody Banks - 36.3%^(a)**

Ares Management Corp. - Class A	2,193	434,697
BlackRock TCP Capital Corp.	7,651	70,466
Blackrock, Inc.	134	144,117
Blackstone, Inc.	1,890	334,738
Blue Owl Capital, Inc. - Class A	13,026	338,806
Carlyle Group, Inc.	4,014	225,426
GCM Grosvenor, Inc. - Class A	2,758	37,288
Hamilton Lane, Inc. - Class A	716	113,973
KKR & Co., Inc.	3,553	593,600
P10, Inc. - Class A	5,082	69,420

The accompanying notes are an integral part of these financial statements.

WHITEWOLF PUBLICLY LISTED PRIVATE EQUITY ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

January 31, 2025

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Asset Management & Custody Banks - 43.6%^(a) (Continued)		
StepStone Group, Inc. - Class A	1,352	\$ 86,636
TPG, Inc.	3,327	223,741
		<u>2,672,908</u>
Diversified Financial Services - 5.1%		
Apollo Global Management, Inc.	2,171	371,198
Multi-Sector Holdings - 0.4%		
Compass Diversified Holdings	1,498	31,832
TOTAL COMMON STOCKS (Cost \$2,639,839)		<u>3,075,938</u>
SHORT-TERM INVESTMENTS - 0.8%		
Money Market Funds - 0.8%		
First American Government Obligations Fund - Class X, 4.32% ^(b)	56,042	56,042
TOTAL SHORT-TERM INVESTMENTS (Cost \$56,042)		<u>56,042</u>
TOTAL INVESTMENTS - 100.0% (Cost \$6,766,824)		\$ 7,366,043
Other Assets in Excess of Liabilities - 0.0% ^(c)		2,203
TOTAL NET ASSETS - 100.0%		<u>\$ 7,368,246</u>

Percentages are stated as a percent of net assets.

- (a) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (b) The rate shown represents the 7-day annualized effective yield as of January 31, 2025.
- (c) Represents less than 0.05% of net assets.

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