

**KEATING ACTIVE ETF**  
**SCHEDULE OF INVESTMENTS**

July 31, 2024 (Unaudited)

<b>COMMON STOCKS - 66.6%</b>	<b>Shares</b>	<b>Value</b>
<b>Aerospace &amp; Defense - 3.3%</b>		
Lockheed Martin Corp.	4,890	\$ 2,649,989
<b>Air Freight &amp; Logistics - 0.8%</b>		
United Parcel Service, Inc. - Class B	5,084	662,801
<b>Alternative Carriers - 3.7%</b>		
Liberty Global Ltd. - Class C <sup>(a)</sup>	151,127	3,039,164
<b>Brewers - 2.9%</b>		
Molson Coors Beverage Co. - Class B	43,915	2,320,908
<b>Consumer Finance - 0.5%</b>		
American Express Co.	1,456	368,426
<b>Consumer Staples Merchandise Retail - 1.1%</b>		
Target Corp.	2,996	450,629
Walmart, Inc.	6,305	432,775
		883,404
<b>Electrical Components &amp; Equipment - 0.4%</b>		
Emerson Electric Co.	2,952	345,709
<b>Food Products - 0.6%</b>		
Lamb Weston Holdings, Inc.	8,403	504,348
<b>Food Retail - 2.1%</b>		
J Sainsbury PLC - ADR	115,823	1,689,858
<b>Gold - 8.2%</b>		
Agnico Eagle Mines Ltd.	43,325	3,343,390
Barrick Gold Corp.	178,041	3,295,539
		6,638,929
<b>Household Products - 0.5%</b>		
Procter & Gamble Co.	2,331	374,732
<b>Industrial Machinery &amp; Supplies &amp; Components - 1.5%</b>		
Dover Corp.	6,617	1,219,248

The accompanying notes are an integral part of these financial statements.

**KEATING ACTIVE ETF**

**SCHEDULE OF INVESTMENTS (CONTINUED)**

**July 31, 2024 (Unaudited)**

<b>COMMON STOCKS - 66.6% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Integrated Oil &amp; Gas - 11.7%</b>		
Equinor ASA - ADR	69,541	\$ 1,847,009
Exxon Mobil Corp.	8,755	1,038,255
Suncor Energy, Inc.	100,332	4,005,253
TotalEnergies SE - ADR	38,157	2,586,282
		<u>9,476,799</u>
<b>Integrated Telecommunication Services - 2.7%</b>		
Verizon Communications, Inc.	55,112	2,233,138
<b>Life &amp; Health Insurance - 1.3%</b>		
Aflac, Inc.	11,298	1,077,603
<b>Life Sciences Tools &amp; Services - 1.5%</b>		
Thermo Fisher Scientific, Inc.	1,967	1,206,440
<b>Movies &amp; Entertainment - 1.0%</b>		
Walt Disney Co.	8,784	822,973
<b>Multi-Sector Holdings - 0.7%</b>		
Berkshire Hathaway, Inc. - Class B <sup>(a)</sup>	1,369	600,306
<b>Oil &amp; Gas Equipment &amp; Services - 4.2%</b>		
Oceaneering International, Inc. <sup>(a)</sup>	114,760	3,445,095
<b>Oil &amp; Gas Exploration &amp; Production - 1.7%</b>		
Talos Energy, Inc. <sup>(a)</sup>	119,190	1,411,210
<b>Packaged Foods &amp; Meats - 2.7%</b>		
Cal-Maine Foods, Inc.	31,056	2,222,678
<b>Personal Care Products - 2.9%</b>		
Unilever PLC - ADR	38,118	2,340,445
<b>Pharmaceuticals - 2.1%</b>		
Bristol-Myers Squibb Co.	8,089	384,713
Johnson & Johnson	8,462	1,335,726
		<u>1,720,439</u>
<b>Semiconductors - 0.7%</b>		
Intel Corp.	18,839	579,111
<b>Soft Drinks &amp; Non-alcoholic Beverages - 1.5%</b>		
Coca-Cola Co.	5,702	380,552
PepsiCo, Inc.	4,660	804,642
		<u>1,185,194</u>

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**KEATING ACTIVE ETF****SCHEDULE OF INVESTMENTS (CONTINUED)**

July 31, 2024 (Unaudited)

<b>COMMON STOCKS - 66.6% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Tobacco - 3.0%</b>		
Philip Morris International, Inc.	20,915	\$ 2,408,571
<b>Wireless Telecommunication Services - 3.3%</b>		
Vodafone Group PLC - ADR	289,125	2,706,210
<b>TOTAL COMMON STOCKS (Cost \$36,261,074)</b>		<b>54,133,728</b>
<b>EXCHANGE TRADED FUNDS - 28.2%</b>		
iShares 0-5 Year TIPS Bond ETF <sup>(b)</sup>	229,674	22,953,620
<b>TOTAL EXCHANGE TRADED FUNDS (Cost \$22,740,125)</b>		<b>22,953,620</b>
<b>REAL ESTATE INVESTMENT TRUSTS - 4.8%</b>		
Equity Commonwealth <sup>(a)</sup>	144,261	2,938,596
Weyerhaeuser Co.	30,592	971,602
<b>TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$3,603,650)</b>		<b>3,910,198</b>
<b>SHORT-TERM INVESTMENTS - 0.3%</b>		
<b>Money Market Funds - 0.3%</b>		
First American Government Obligations Fund - Class X, 5.23% <sup>(c)</sup>	258,595	258,595
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$258,595)</b>		<b>258,595</b>
<b>TOTAL INVESTMENTS - 99.9% (Cost \$62,863,444)</b>		<b>\$ 81,256,141</b>
Other Assets in Excess of Liabilities - 0.1%		108,705
<b>TOTAL NET ASSETS - 100.0%</b>		<b>\$ 81,364,846</b>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

ASA - Advanced Subscription Agreement

PLC - Public Limited Company

(a) Non-income producing security.

(b) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at [www.sec.gov](http://www.sec.gov).

(c) The rate shown represents the 7-day annualized effective yield as of July 31, 2024.

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