

This semi-annual shareholder report contains important information about the Sparkline Intangible Value ETF (the “Fund”) for the period of June 1, 2024 to November 30, 2024 (the “Period”). You can find additional information about the Fund at <https://etf.sparklinecapital.com/itan/>. You can also request this information by contacting us at (215) 330-4476.

**WHAT WERE THE FUND COSTS FOR THE PERIOD?**  
 (based on a hypothetical \$10,000 investment)

**COST OF \$10,000 INVESTMENT**

\$27

**COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT**

0.50%

**KEY FUND STATISTICS (as of Period End)**

<b>Net Assets</b>	\$37,765,273	<b>Portfolio Turnover Rate*</b>	13%
<b># of Portfolio Holdings</b>	153	<b>Advisory Fees Paid</b>	\$91,829

\*Excludes impact of in-kind transactions.

**SECTOR WEIGHTING**  
 (as a % of Net Assets)

Information Technology	28.9%
Communication Services	17.4%
Industrials	16.3%
Consumer Discretionary	13.2%
Health Care	13.0%
Financials	6.8%
Consumer Staples	2.3%
Materials	1.2%
Real Estate	0.4%
Energy	0.2%
Cash & Cash Equivalents	0.3%

**TOP 10 HOLDINGS**  
 (as a % of Net Assets)

Amazon.com, Inc.	4.7%
Meta Platforms, Inc. - Class A	2.9%
Oracle Corp.	2.2%
Salesforce, Inc.	2.1%
Alphabet, Inc. - Class C	2.0%
Alphabet, Inc. - Class A	2.0%
International Business Machines Corp.	1.8%
Cisco Systems, Inc.	1.8%
AT&T, Inc.	1.6%
Wells Fargo & Co.	1.6%

**Availability of Additional Information**

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit <https://etf.sparklinecapital.com/itan/>. You can also request information by calling (215) 330-4476.

**Householding**

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.