

SPARKLINE INTANGIBLE VALUE ETF

SCHEDULE OF INVESTMENTS

November 30, 2025 (Unaudited)

COMMON STOCKS - 99.4%	Shares	Value
Communication Services - 15.7%		
Alternative Carriers - 0.3%		
Lumen Technologies, Inc. ^(a)	22,640	\$ 183,611
Broadcasting - 0.4%		
Paramount Skydance Corp.	17,149	274,727
Cable & Satellite - 1.6%		
Charter Communications, Inc. - Class A ^(a)	1,715	343,206
Comcast Corp. - Class A	20,303	541,887
Sirius XM Holdings, Inc.	7,158	152,179
		1,037,272
Integrated Telecommunication Services - 3.0%		
AT&T, Inc.	40,729	1,059,768
Verizon Communications, Inc.	20,398	838,562
		1,898,330
Interactive Home Entertainment - 0.5%		
Electronic Arts, Inc.	1,642	331,733
Interactive Media & Services - 6.3%		
Alphabet, Inc. - Class A	5,291	1,694,072
Alphabet, Inc. - Class C	5,282	1,690,874
Match Group, Inc.	5,059	168,515
Pinterest, Inc. - Class A ^(a)	7,081	184,956
Snap, Inc. - Class A ^(a)	36,391	279,483
		4,017,900
Movies & Entertainment - 2.4%		
Roku, Inc. ^(a)	2,343	226,779
Walt Disney Co.	7,411	774,227
Warner Bros Discovery, Inc. ^(a)	23,636	567,264
		1,568,270
Wireless Telecommunication Services - 1.2%		
T-Mobile US, Inc.	3,586	749,510
Total Communication Services		10,061,353
Consumer Discretionary - 11.8%		
Apparel Retail - 0.5%		
Abercrombie & Fitch Co. - Class A ^(a)	1,810	177,145
Urban Outfitters, Inc. ^(a)	2,113	156,510
		333,655
Apparel, Accessories & Luxury Goods - 0.6%		
Tapestry, Inc.	2,188	239,105
VF Corp.	7,925	138,687
		377,792

The accompanying notes are an integral part of these financial statements.

SPARKLINE INTANGIBLE VALUE ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2025 (Unaudited)

COMMON STOCKS - 99.4% (CONTINUED)	Shares	Value
Automobile Manufacturers - 2.3%		
Ford Motor Co.	42,644 \$	566,312
General Motors Co.	9,042	664,768
Rivian Automotive, Inc. - Class A ^(a)	15,339	258,616
		1,489,696
Automotive Parts & Equipment - 0.8%		
Aptiv PLC ^(a)	2,451	190,075
Autoliv, Inc.	1,159	136,750
BorgWarner, Inc.	3,932	169,312
		496,137
Broadline Retail - 5.0%		
Amazon.com, Inc. ^(a)	11,168	2,604,601
eBay, Inc.	5,177	428,604
Etsy, Inc. ^(a)	3,191	173,016
		3,206,221
Casinos & Gaming - 0.2%		
MGM Resorts International ^(a)	4,325	152,629
Computer & Electronics Retail - 0.5%		
Best Buy Co., Inc.	3,915	310,381
Education Services - 0.2%		
Stride, Inc. ^(a)	1,729	109,843
Homefurnishing Retail - 0.5%		
Wayfair, Inc. - Class A ^(a)	2,722	301,598
Hotels, Resorts & Cruise Lines - 0.7%		
Expedia Group, Inc.	1,812	463,310
Leisure Products - 0.3%		
Hasbro, Inc.	2,735	225,911
Specialized Consumer Services - 0.2%		
H&R Block, Inc.	2,341	98,603
Total Consumer Discretionary		7,565,776
Consumer Staples - 2.9%		
Brewers - 0.3%		
Molson Coors Beverage Co. - Class B	3,783	175,947
Consumer Staples Merchandise Retail - 0.8%		
Target Corp.	5,421	491,251

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SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
November 30, 2025 (Unaudited)

COMMON STOCKS - 99.4% (CONTINUED)	Shares	Value
Food Retail - 0.9%		
Albertsons Cos., Inc. - Class A	12,304 \$	225,532
Kroger Co.	5,727	385,313
		610,845
Packaged Foods & Meats - 0.9%		
General Mills, Inc.	5,052	239,212
Kraft Heinz Co.	5,228	133,366
Tyson Foods, Inc. - Class A	4,014	233,013
		605,591
Total Consumer Staples		1,883,634
Energy - 0.4%		
Oil & Gas Equipment & Services - 0.4%		
Halliburton Co.	10,939	286,821
Financials - 6.5%		
Commercial & Residential Mortgage Finance - 0.7%		
Rocket Cos., Inc. - Class A	21,482	429,210
Consumer Finance - 1.7%		
Ally Financial, Inc.	5,108	210,960
Capital One Financial Corp.	4,036	884,167
		1,095,127
Diversified Banks - 1.3%		
Wells Fargo & Co.	9,980	856,783
Life & Health Insurance - 0.5%		
Prudential Financial, Inc.	2,700	292,275
Property & Casualty Insurance - 0.7%		
Allstate Corp.	2,157	459,398
Transaction & Payment Processing Services - 1.6%		
Block, Inc. ^(a)	7,030	469,604
PayPal Holdings, Inc.	8,840	554,180
		1,023,784
Total Financials		4,156,577
Health Care - 16.8%		
Biotechnology - 2.2%		
Biogen, Inc. ^(a)	2,095	381,479
Exact Sciences Corp. ^(a)	3,594	364,036
Gilead Sciences, Inc.	5,092	640,777
		1,386,292

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SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2025 (Unaudited)

COMMON STOCKS - 99.4% (CONTINUED)	Shares	Value
Health Care Distributors - 0.6%		
Cardinal Health, Inc.	1,819	\$ 386,101
Health Care Equipment - 3.2%		
Baxter International, Inc.	12,899	241,727
Becton Dickinson & Co.	2,605	505,422
Hologic, Inc. ^(a)	2,618	196,272
Masimo Corp. ^(a)	840	119,641
Medtronic PLC	9,028	950,919
		2,013,981
Health Care Services - 2.8%		
CVS Health Corp.	9,525	765,429
DaVita, Inc. ^(a)	1,414	169,228
Guardant Health, Inc. ^(a)	2,496	270,616
Labcorp Holdings, Inc.	1,201	322,805
Quest Diagnostics, Inc.	1,484	280,743
		1,808,821
Life Sciences Tools & Services - 1.5%		
Bio-Rad Laboratories, Inc. - Class A ^(a)	626	203,362
Illumina, Inc. ^(a)	2,759	362,671
IQVIA Holdings, Inc. ^(a)	1,804	414,938
		980,971
Managed Health Care - 1.2%		
Centene Corp. ^(a)	8,361	328,922
Humana, Inc.	1,350	331,789
Molina Healthcare, Inc. ^(a)	854	126,614
		787,325
Pharmaceuticals - 5.3%		
Bristol-Myers Squibb Co.	12,739	626,759
Elanco Animal Health, Inc. ^(a)	11,016	256,342
Jazz Pharmaceuticals PLC ^(a)	1,448	255,616
Merck & Co., Inc.	10,073	1,055,953
Pfizer, Inc.	36,791	947,000
Viatis, Inc.	24,884	266,010
		3,407,680
Total Health Care		10,771,171
Industrials - 16.7%		
Aerospace & Defense - 6.0%		
Boeing Co. ^(a)	3,581	676,809
General Dynamics Corp.	1,441	492,289
L3Harris Technologies, Inc.	1,779	495,789
Lockheed Martin Corp.	1,156	529,286
Northrop Grumman Corp.	1,031	589,990

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SPARKLINE INTANGIBLE VALUE ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2025 (Unaudited)

COMMON STOCKS - 99.4% (CONTINUED)	Shares	Value
Industrials - 16.7% (Continued)		
RTX Corp.	4,716 \$	824,875
Textron, Inc.	2,592	215,551
		3,824,589
Agricultural & Farm Machinery - 0.3%		
AGCO Corp.	1,613	170,913
Air Freight & Logistics - 1.0%		
FedEx Corp.	2,243	618,350
Building Products - 0.2%		
Johnson Controls International PLC	913	106,191
Construction & Engineering - 0.6%		
AECOM	2,135	220,183
Fluor Corp. ^(a)	3,382	145,189
		365,372
Construction Machinery & Heavy Transportation Equipment - 0.9%		
Cummins, Inc.	1,211	603,054
Data Processing & Outsourced Services - 0.3%		
Genpact Ltd.	3,911	172,319
Electrical Components & Equipment - 0.5%		
Rockwell Automation, Inc.	426	168,637
Sunrun, Inc. ^(a)	8,665	175,466
		344,103
Industrial Conglomerates - 1.9%		
3M Co.	3,057	525,957
Honeywell International, Inc.	3,698	710,718
		1,236,675
Industrial Machinery & Supplies & Components - 0.4%		
Stanley Black & Decker, Inc.	3,332	238,305
Passenger Airlines - 2.4%		
Alaska Air Group, Inc. ^(a)	3,359	143,967
American Airlines Group, Inc. ^(a)	17,635	247,772
Delta Air Lines, Inc.	6,635	425,304
Southwest Airlines Co.	7,756	269,986
United Airlines Holdings, Inc. ^(a)	4,566	465,549
		1,552,578
Passenger Ground Transportation - 0.5%		
Avis Budget Group, Inc. ^(a)	763	103,676

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SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
November 30, 2025 (Unaudited)

COMMON STOCKS - 99.4% (CONTINUED)	Shares	Value
Passenger Ground Transportation - 0.5% (Continued)		
Lyft, Inc. - Class A ^(a)	11,016	\$ 231,667
		335,343
Research & Consulting Services - 1.7%		
Booz Allen Hamilton Holding Corp.	2,862	238,862
CACI International, Inc. - Class A ^(a)	453	279,546
Jacobs Solutions, Inc.	1,875	252,769
Leidos Holdings, Inc.	1,766	337,483
		1,108,660
Total Industrials		10,676,452
Information Technology - 26.7% ^(b)		
Application Software - 4.8%		
Adobe, Inc. ^(a)	1,142	365,588
Docusign, Inc. ^(a)	3,932	272,684
Dropbox, Inc. - Class A ^(a)	7,295	217,975
Nutanix, Inc. - Class A ^(a)	3,412	163,094
Pegasystems, Inc.	3,563	195,145
Salesforce, Inc.	3,927	905,331
Unity Software, Inc. ^(a)	6,215	264,262
Workday, Inc. - Class A ^(a)	1,783	384,450
Zoom Communications, Inc. - Class A ^(a)	3,525	299,484
		3,068,013
Communications Equipment - 2.6%		
Ciena Corp. ^(a)	1,999	408,216
Cisco Systems, Inc.	13,581	1,044,922
F5, Inc. ^(a)	921	220,266
		1,673,404
Electronic Components - 0.7%		
Corning, Inc.	4,998	420,832
Electronic Equipment & Instruments - 0.9%		
Itron, Inc. ^(a)	1,154	114,292
Trimble, Inc. ^(a)	3,017	245,644
Zebra Technologies Corp. - Class A ^(a)	899	227,223
		587,159
Electronic Manufacturing Services - 1.3%		
Jabil, Inc.	1,446	304,687
TE Connectivity PLC	1,811	409,557
TTM Technologies, Inc. ^(a)	1,927	135,237
		849,481
Internet Services & Infrastructure - 1.3%		
Akamai Technologies, Inc. ^(a)	3,137	280,824
Okta, Inc. ^(a)	3,126	251,111

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SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)
November 30, 2025 (Unaudited)

COMMON STOCKS - 99.4% (CONTINUED)	Shares	Value
Internet Services & Infrastructure - 1.3% (Continued)		
Twilio, Inc. - Class A ^(a)	2,356	\$ 305,550
		837,485
IT Consulting & Other Services - 4.8%		
Accenture PLC - Class A	3,833	958,250
Amdocs Ltd.	1,915	146,459
Cognizant Technology Solutions Corp. - Class A	6,127	476,129
International Business Machines Corp.	4,267	1,316,711
Kyndryl Holdings, Inc. ^(a)	7,055	182,231
		3,079,780
Semiconductor Materials & Equipment - 0.5%		
MKS, Inc.	1,030	161,082
Qnity Electronics, Inc.	1,790	145,151
		306,233
Semiconductors - 5.8%		
Intel Corp. ^(a)	27,878	1,130,732
Micron Technology, Inc.	3,455	817,038
NXP Semiconductors NV	2,079	405,280
Qorvo, Inc. ^(a)	2,182	187,412
QUALCOMM, Inc.	6,007	1,009,717
Skyworks Solutions, Inc.	2,740	180,703
		3,730,882
Systems Software - 0.2%		
UiPath, Inc. - Class A ^(a)	9,478	131,365
Technology Hardware, Storage & Peripherals - 3.8%		
Dell Technologies, Inc. - Class C	4,681	624,211
Hewlett Packard Enterprise Co.	17,024	372,315
HP, Inc.	14,650	357,753
NetApp, Inc.	2,976	332,003
Pure Storage, Inc. - Class A ^(a)	1,380	122,765
Western Digital Corp.	3,570	583,088
		2,392,135
Total Information Technology		17,076,769
Materials - 1.5%		
Commodity Chemicals - 0.4%		
Dow, Inc.	10,528	251,093
Specialty Chemicals - 1.1%		
DuPont de Nemours, Inc.	7,710	306,627
Eastman Chemical Co.	2,554	158,552

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SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2025 (Unaudited)

COMMON STOCKS - 99.4% (CONTINUED)	Shares	Value
Specialty Chemicals - 1.1% (Continued)		
PPG Industries, Inc.	2,474	\$ 247,499
		712,678
Total Materials		963,771
Real Estate - 0.4%		
Real Estate Services - 0.4%		
Jones Lang LaSalle, Inc. ^(a)	832	270,974
TOTAL COMMON STOCKS (Cost \$53,946,345)		63,713,298
RIGHTS - 0.0% ^(c)		
SYCAMORE PARTNERS LLC -RIGHT, Expires 08/28/2026, Exercise Price \$3.00 ^{(a)(d)}	14,719	0
TOTAL RIGHTS (Cost \$0)		0
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 0.5%		
First American Government Obligations Fund - Class X, 3.92% ^(e)	288,543	288,543
TOTAL MONEY MARKET FUNDS (Cost \$288,543)		288,543
TOTAL INVESTMENTS - 99.9% (Cost \$54,234,888)	\$	64,001,841
Other Assets in Excess of Liabilities - 0.1%		68,588
TOTAL NET ASSETS - 100.0%	\$	64,070,429

Percentages are stated as a percent of net assets.

LLC - Limited Liability Company

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) To the extent that the Fund invests more heavily in particular industries or sectors of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (c) Represents less than 0.05% of net assets.
- (d) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$0 or 0.0% of net assets as of November 30, 2025.
- (e) The rate shown represents the 7-day annualized yield as of November 30, 2025.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI, Inc. and S&P and has been licensed for use by U.S. Bank Global Fund Services.

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