

FREEDOM 100 EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS
March 31, 2026 (Unaudited)

	Shares	Value
COMMON STOCKS - 99.5%		
Brazil - 10.0%		
B3 SA - Brasil Bolsa Balcao	7,161,247	\$ 25,438,371
Banco Bradesco SA - ADR	5,086,778	18,566,740
BB Seguridade Participacoes SA	862,549	5,801,559
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	786,534	24,087,177
Embraer SA	960,106	14,262,992
Equatorial SA	1,990,269	15,718,970
Raia Drogasil SA	1,942,673	8,783,538
Rede D'Or Sao Luiz SA ^(a)	1,559,456	11,717,333
Suzano SA	1,022,630	10,248,313
Vale SA	6,049,824	96,321,126
WEG SA	2,405,323	23,645,288
		254,591,407
Chile - 17.8%		
Banco de Chile	455,625,142	82,697,837
Banco de Credito e Inversiones SA	752,282	48,730,292
Cencosud SA	12,513,136	34,162,350
Cia Cervecerias Unidas SA - ADR ^(b)	576,015	6,537,770
Cia Sud Americana de Vapores SA	137,666,278	7,208,359
Colbun SA	70,885,783	9,948,774
Empresas Copec SA	3,451,272	23,846,588
Falabella SA	11,955,350	73,183,377
Latam Airlines Group SA	4,465,881,200	109,976,411
Parque Arauco SA	5,757,227	23,494,827
Plaza SA	7,398,628	31,487,262
		451,273,847
Indonesia - 1.4%		
Bank Central Asia Tbk PT	41,000,313	15,561,036
Barito Pacific Tbk PT ^(c)	25,276,937	2,030,246
Bumi Resources Minerals Tbk PT ^(c)	76,041,628	3,266,374
Charoen Pokphand Indonesia Tbk PT	6,448,046	1,555,620
Dian Swastatika Sentosa Tbk PT ^(c)	1,210,565	4,701,362
GoTo Gojek Tokopedia Tbk PT ^(c)	865,307,553	2,596,763
Kalbe Farma Tbk PT	15,631,348	892,195
Merdeka Copper Gold Tbk PT ^(c)	5,356,404	989,679
Petrosea Tbk PT	1,852,242	485,008
Sumber Alfaria Trijaya Tbk PT	14,597,398	1,271,244
XLSMART Telecom Sejahtera Tbk PT	4,887,580	848,413
		34,197,940

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	Shares	Value
Malaysia - 6.1%		
Celcomdigi Bhd	5,472,500	\$ 4,000,642
Gamuda Bhd	10,207,900	9,403,672
Hong Leong Bank Bhd	1,041,861	5,635,158
IHH Healthcare Bhd	4,699,206	10,422,047
Malayan Banking Bhd	20,643,554	57,918,196
Maxis Bhd	3,985,224	3,543,296
Press Metal Aluminium Holdings Bhd	6,799,701	13,434,825
Public Bank Bhd	23,458,589	27,114,398
RHB Bank Bhd	4,665,933	9,725,975
Sunway Bhd	5,497,049	6,516,630
Sunway Healthcare Holdings Bhd ^(c)	549,704	271,526
YTL Corp. Bhd	6,126,871	2,557,276
YTL Power International Bhd	4,276,738	3,168,737
		153,712,378
Mexico - 2.3%		
America Movil SAB de CV	7,799,360	9,917,280
Arca Continental SAB de CV	401,400	4,623,614
Grupo Aeroportuario del Pacifico SAB de CV - Class B	194,069	4,779,773
Grupo Aeroportuario del Sureste SAB de CV - ADR ^(b)	7,983	2,683,326
Grupo Bimbo SAB de CV - Class A	609,286	2,040,699
Grupo Carso SAB de CV - Class A1	241,569	1,813,890
Grupo Financiero Banorte SAB de CV	1,230,507	13,625,309
Grupo Financiero Inbursa SAB de CV	1,040,062	2,621,191
Grupo Mexico SAB de CV - Class B	1,287,719	13,773,844
Industrias Penoles SAB de CV ^(c)	74,055	3,301,218
		59,180,144
Philippines - 1.8%		
Ayala Corp.	333,782	2,766,407
Ayala Land, Inc.	7,290,965	1,937,056
Bank of the Philippine Islands	2,328,678	3,829,382
BDO Unibank, Inc.	2,590,020	4,809,124
International Container Terminal Services, Inc.	1,079,092	12,220,828
Jollibee Foods Corp.	502,076	1,468,624
Manila Electric Co.	335,863	3,413,916
Metropolitan Bank & Trust Co.	2,379,769	2,487,495
PLDT, Inc.	98,093	2,091,036
SM Investments Corp.	638,989	6,521,369
SM Prime Holdings, Inc.	11,992,475	4,036,973
Universal Robina Corp.	953,312	1,024,712
		46,606,922

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	Shares	Value
Poland - 12.2%		
Alior Bank SA	646,889	\$ 19,281,900
Asseco Poland SA	373,381	17,038,614
Bank Polska Kasa Opieki SA	1,505,492	88,207,669
Benefit Systems SA ^(c)	15,859	14,909,733
CD Projekt SA	398,630	25,406,998
Cyfrowy Polsat SA ^(c)	999,672	3,150,736
Dino Polska SA ^{(a)(c)}	3,431,482	30,855,792
Grupa Kety SA	64,213	17,038,361
KRUK SA	130,359	15,763,740
LPP SA	9,351	56,173,509
Modivo SA ^(c)	321,077	8,130,283
XTB SA ^(a)	519,004	13,237,244
		309,194,579
South Africa - 5.4%		
Absa Group Ltd.	542,882	7,738,064
Bid Corp. Ltd.	229,699	5,532,731
Capitec Bank Holdings Ltd.	51,818	12,623,886
FirstRand Ltd.	3,530,634	17,973,188
Gold Fields Ltd. - ADR ^(b)	493,236	22,392,914
Harmony Gold Mining Co. Ltd.	324,757	4,913,218
Impala Platinum Holdings Ltd.	540,743	7,635,353
MTN Group Ltd.	1,036,814	11,975,788
Nedbank Group Ltd.	293,619	4,628,843
Sanlam Ltd.	1,204,639	6,334,566
Shoprite Holdings Ltd.	308,853	5,034,005
Standard Bank Group Ltd.	849,439	15,283,251
Valterra Platinum Ltd.	169,063	13,997,622
		136,063,429
South Korea - 17.3%		
Celltrion, Inc.	74,283	9,563,939
Doosan Enerbility Co. Ltd. ^(c)	175,405	10,512,962
Hanwha Aerospace Co. Ltd.	11,827	9,644,451
Hyundai Motor Co.	53,522	15,567,559
Kia Corp.	92,212	8,741,672
LG Energy Solution Ltd. ^(c)	21,443	5,522,974
NAVER Corp.	71,924	9,462,140
Samsung Biologics Co. Ltd. ^{(a)(c)}	5,078	4,986,330
Samsung Electronics Co. Ltd.	2,062,650	225,165,723
SK hynix, Inc.	245,123	129,151,086
SK Square Co. Ltd. ^(c)	39,341	11,982,226
		440,301,062

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SCHEDULE OF INVESTMENTS
March 31, 2026 (Unaudited)

	Shares	Value
Taiwan - 22.2%		
ASE Technology Holding Co. Ltd.	2,441,117	\$ 25,083,107
Cathay Financial Holding Co. Ltd.	8,775,937	19,297,728
Chunghwa Telecom Co. Ltd.	4,631,823	19,269,079
CTBC Financial Holding Co. Ltd.	14,877,642	23,873,101
Delta Electronics, Inc.	1,734,771	74,882,201
Fubon Financial Holding Co. Ltd.	9,750,630	26,229,408
Hon Hai Precision Industry Co. Ltd.	10,925,327	64,075,659
MediaTek, Inc.	1,412,200	65,817,266
Quanta Computer, Inc.	2,472,419	21,537,964
Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	614,550	207,687,173
United Microelectronics Corp. - ADR ^(b)	1,807,564	16,231,925
		563,984,611
Thailand - 3.0%		
Advanced Info Service PCL	984,301	11,132,331
Bangkok Bank PCL	1,844,671	9,312,848
Bangkok Dusit Medical Services PCL	12,091,676	6,892,769
Central Pattana PCL	2,482,856	4,686,409
Central Retail Corp. PCL ^(a)	3,137,349	1,778,909
Charoen Pokphand Foods PCL	4,049,830	2,566,448
CP ALL PCL	6,047,386	8,343,119
Gulf Development PCL	6,499,784	11,677,144
Kasikornbank PCL	2,290,170	13,263,265
TMBThanachart Bank PCL	39,596,750	2,761,447
True Corp. PCL	10,178,618	4,444,272
		76,858,961
TOTAL COMMON STOCKS (Cost \$1,957,848,042)		2,525,965,280
WARRANTS - 0.0% ^(d)		
Contracts		
Malaysia - 0.0% ^(d)		
YTL Corp. Bhd, Expires 12/31/2099, Exercise Price \$1.50 ^(e)	681,983	32,002
YTL Power International Bhd, Expires 12/31/2099, Exercise Price \$2.45 ^(e)	438,423	59,554
TOTAL WARRANTS (Cost \$0)		91,556
SHORT-TERM INVESTMENTS		
INVESTMENTS PURCHASED WITH PROCEEDS FROM		
SECURITIES LENDING - 1.7%		
	Units	
Mount Vernon Liquid Assets Portfolio, LLC, 3.78% ^(e)	43,392,072	43,392,072
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM		
SECURITIES LENDING (Cost \$43,392,072)		43,392,072

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FREEDOM 100 EMERGING MARKETS ETF**SCHEDULE OF INVESTMENTS****March 31, 2026 (Unaudited)**

	Shares	Value
MONEY MARKET FUNDS - 0.1%		
First American Government Obligations Fund - Class X, 3.58% ^(e)	2,943,468	\$ 2,943,468
TOTAL MONEY MARKET FUNDS (Cost \$2,943,468)		2,943,468
TOTAL INVESTMENTS - 101.3% (Cost \$2,004,183,582)		\$ 2,572,392,376
Liabilities in Excess of Other Assets - (1.3)%		(32,541,118)
TOTAL NET ASSETS - 100.0%		\$ 2,539,851,258

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

LLC - Limited Liability Company

PCL - Public Company Limited

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of March 31, 2026, the value of these securities total \$62,575,608 or 2.5% of the Fund's net assets.
- (b) All or a portion of this security is on loan as of March 31, 2026. The fair value of these securities was \$42,242,089.
- (c) Non-income producing security.
- (d) Represents less than 0.05% of net assets.
- (e) The rate shown represents the 7-day annualized yield as of March 31, 2026.

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