

FREEDOM 100 EMERGING MARKETS ETF

SCHEDULE OF INVESTMENTS

September 30, 2024

| COMMON STOCKS - 99.8% | Shares | Value |
|------------------------------------------------------------|---------------|--------------|
| Brazil - 4.9% | | |
| B3 SA - Brasil Bolsa Balcao | 1,371,391 | \$ 2,703,662 |
| Banco Bradesco SA - ADR | 382,080 | 1,016,333 |
| Banco Santander Brasil SA - ADR | 989,553 | 5,205,049 |
| Itau Unibanco Holding SA - ADR | 1,233,206 | 8,200,820 |
| Localiza Rent a Car SA | 199,326 | 1,509,297 |
| Raia Drogasil SA | 322,721 | 1,518,318 |
| Rede D'Or Sao Luiz SA ^(a) | 224,044 | 1,277,384 |
| Suzano SA | 181,333 | 1,810,101 |
| Vale SA | 1,200,268 | 14,028,134 |
| WEG SA | 390,608 | 3,916,333 |
| | | 41,185,431 |
| Chile - 17.6% | | |
| Banco de Chile | 186,995,918 | 23,850,141 |
| Banco de Credito e Inversiones SA | 406,547 | 12,653,453 |
| Cencosud SA | 5,460,741 | 11,021,066 |
| Cia Cervecerias Unidas SA - ADR ^(b) | 271,772 | 3,160,708 |
| Cia Sud Americana de Vapores SA | 73,786,001 | 4,512,654 |
| Colbun SA | 31,809,979 | 4,308,302 |
| Empresas CMPC SA | 4,901,412 | 8,524,195 |
| Empresas Copec SA | 1,852,208 | 12,398,857 |
| Falabella SA ^(c) | 5,251,586 | 19,445,993 |
| Latam Airlines Group SA ^(c) | 1,656,568,562 | 21,312,686 |
| Sociedad Quimica y Minera de Chile SA - ADR ^(b) | 667,349 | 27,815,106 |
| | | 149,003,161 |
| Indonesia - 2.9% | | |
| Adaro Energy Indonesia Tbk PT | 5,641,301 | 1,419,641 |
| Bank Central Asia Tbk PT | 22,908,933 | 15,623,166 |
| Barito Pacific Tbk PT | 13,627,816 | 945,126 |
| Charoen Pokphand Indonesia Tbk PT | 3,133,581 | 972,776 |
| GoTo Gojek Tokopedia Tbk PT ^(c) | 327,603,686 | 1,428,127 |
| Indah Kiat Pulp & Paper Tbk PT | 994,276 | 568,064 |
| Kalbe Farma Tbk PT | 7,788,681 | 887,416 |
| Merdeka Copper Gold Tbk PT ^(c) | 5,579,144 | 1,002,330 |

The accompanying notes are an integral part of these financial statements.

FREEDOM 100 EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2024

| COMMON STOCKS - 99.8% (CONTINUED) | Shares | Value |
|---------------------------------------------------|---------------|--------------|
| Indonesia - 2.9% (Continued) | | |
| Sarana Menara Nusantara Tbk PT | 8,233,935 | \$ 464,994 |
| Sumber Alfaria Trijaya Tbk PT | 8,140,209 | 1,699,013 |
| | | 25,010,653 |
| Malaysia - 3.5% | | |
| Celcomdigi Bhd | 2,364,176 | 2,132,833 |
| Hong Leong Bank Bhd | 447,088 | 2,337,630 |
| IOI Corp. Bhd | 1,937,009 | 1,766,255 |
| Kuala Lumpur Kepong Bhd | 369,060 | 1,838,364 |
| Maxis Bhd | 1,731,869 | 1,658,999 |
| PPB Group Bhd | 494,351 | 1,733,555 |
| Press Metal Aluminium Holdings Bhd | 2,849,187 | 3,496,274 |
| Public Bank Bhd | 10,631,527 | 11,756,945 |
| YTL Corp. Bhd | 2,808,546 | 1,709,579 |
| YTL Power International Bhd | 1,642,674 | 1,458,030 |
| | | 29,888,464 |
| Mexico - 1.8% | | |
| America Movil SAB de CV ^(c) | 2,326,969 | 1,910,975 |
| Arca Continental SAB de CV | 111,433 | 1,041,154 |
| Cemex SAB de CV - ADR | 201,404 | 1,228,564 |
| Fomento Economico Mexicano SAB de CV - ADR | 27,135 | 2,678,496 |
| Grupo Aeroportuario del Sureste SAB de CV - ADR | 2,335 | 660,245 |
| Grupo Bimbo SAB de CV - Class A | 184,895 | 635,817 |
| Grupo Carso SAB de CV - Class A1 | 71,631 | 442,155 |
| Grupo Elektra SAB DE CV ^(d) | 6,751 | 323,990 |
| Grupo Financiero Banorte SAB de CV | 416,870 | 2,966,996 |
| Grupo Financiero Inbursa SAB de CV ^(c) | 244,957 | 558,213 |
| Grupo Mexico SAB de CV - Class B | 441,190 | 2,464,749 |
| | | 14,911,354 |
| Philippines - 1.5% | | |
| Ayala Corp. | 80,974 | 970,315 |
| Ayala Land, Inc. | 1,864,336 | 1,217,661 |
| Bank of the Philippine Islands | 642,363 | 1,548,664 |
| BDO Unibank, Inc. | 525,099 | 1,480,538 |
| International Container Terminal Services, Inc. | 256,973 | 1,852,636 |
| Jollibee Foods Corp. | 116,358 | 557,729 |
| Manila Electric Co. | 75,773 | 592,527 |
| SM Investments Corp. | 144,974 | 2,473,257 |
| SM Prime Holdings, Inc. | 2,587,759 | 1,491,584 |
| Universal Robina Corp. | 233,040 | 431,251 |
| | | 12,616,162 |

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FREEDOM 100 EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2024

| COMMON STOCKS - 99.8% (CONTINUED) | Shares | Value |
|----------------------------------------------|---------------|--------------|
| Poland - 14.0% | | |
| Alior Bank SA | 319,245 | \$ 7,687,094 |
| Allegro.eu SA ^{(a)(c)} | 1,645,507 | 14,881,813 |
| Bank Polska Kasa Opieki SA | 777,872 | 29,688,074 |
| CCC SA ^(c) | 169,780 | 7,476,672 |
| CD Projekt SA | 238,633 | 10,797,074 |
| Cyfrowy Polsat SA ^(c) | 879,877 | 2,919,207 |
| Dino Polska SA ^{(a)(c)} | 173,449 | 15,803,732 |
| Grupa Kety SA | 33,572 | 7,191,508 |
| KRUK SA | 63,132 | 7,279,289 |
| LPP SA | 3,710 | 15,219,771 |
| | | 118,944,234 |
| South Africa - 6.9% | | |
| Absa Group Ltd. | 383,327 | 3,892,397 |
| Anglogold Ashanti PLC ^(b) | 199,571 | 5,314,576 |
| Capitec Bank Holdings Ltd. | 48,523 | 8,550,355 |
| FirstRand Ltd. | 2,447,203 | 11,764,704 |
| Gold Fields Ltd. - ADR ^(b) | 383,974 | 5,894,001 |
| MTN Group Ltd. | 814,006 | 4,326,446 |
| Sanlam Ltd. | 769,400 | 3,918,808 |
| Sasol Ltd. - ADR ^(b) | 284,429 | 1,922,740 |
| Shoprite Holdings Ltd. | 205,734 | 3,522,037 |
| Standard Bank Group Ltd. | 609,116 | 8,544,018 |
| | | 52,335,506 |
| South Korea - 15.3% | | |
| Celltrion, Inc. | 39,272 | 5,868,126 |
| Hyundai Motor Co. | 53,284 | 9,942,109 |
| Kia Corp. | 96,715 | 7,388,414 |
| LG Chem Ltd. | 20,297 | 5,533,288 |
| NAVER Corp. | 53,970 | 6,991,296 |
| POSCO Holdings, Inc. - ADR ^(b) | 119,986 | 8,397,820 |
| Samsung Biologics Co. Ltd. ^{(a)(c)} | 6,688 | 4,996,694 |
| Samsung Electronics Co. Ltd. | 1,033,538 | 48,606,398 |
| Samsung SDI Co. Ltd. | 22,439 | 6,494,732 |
| SK Hynix, Inc. | 193,114 | 25,783,975 |
| | | 130,002,852 |
| Taiwan - 27.6%^(e) | | |
| Cathay Financial Holding Co. Ltd. | 4,516,462 | 9,490,614 |
| Chunghwa Telecom Co. Ltd. | 2,248,035 | 8,914,995 |
| CTBC Financial Holding Co. Ltd. | 8,976,939 | 9,758,005 |
| Delta Electronics, Inc. | 1,383,291 | 16,631,925 |

The accompanying notes are an integral part of these financial statements.

FREEDOM 100 EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2024

| COMMON STOCKS - 99.8% (CONTINUED) | Shares | Value |
|----------------------------------------------------------------------------|---------------|-----------------------|
| Taiwan - 27.6%^(e) (Continued) | | |
| Fubon Financial Holding Co. Ltd. | 3,914,135 | \$ 11,180,945 |
| Hon Hai Precision Industry Co. Ltd. | 7,104,442 | 42,092,581 |
| MediaTek, Inc. | 741,959 | 27,548,128 |
| Quanta Computer, Inc. | 1,257,678 | 10,491,745 |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR | 505,695 | 87,824,051 |
| United Microelectronics Corp. - ADR ^(b) | 1,212,691 | 10,210,858 |
| | | 234,143,847 |
| Thailand - 3.9% | | |
| Advanced Info Service PCL | 406,837 | 3,287,316 |
| Bangkok Bank PCL | 735,095 | 3,438,173 |
| Bangkok Dusit Medical Services PCL | 4,286,062 | 3,996,018 |
| Bumrungrad Hospital PCL | 243,402 | 2,034,811 |
| Central Pattana PCL | 1,274,986 | 2,654,776 |
| Central Retail Corp. PCL ^(a) | 1,436,574 | 1,384,004 |
| CP ALL PCL | 3,484,573 | 7,093,141 |
| Gulf Energy Development PCL | 1,946,112 | 3,447,390 |
| Intouch Holdings PCL | 328,139 | 943,294 |
| Kasikornbank PCL | 1,021,326 | 4,761,057 |
| | | 33,039,980 |
| TOTAL COMMON STOCKS (Cost \$721,336,930) | | 846,396,220 |
| SHORT-TERM INVESTMENTS - 6.0% | | |
| Investments Purchased with Proceeds from Securities Lending - 5.8% | | |
| First American Government Obligations Fund - Class X, 4.82% ^(f) | 49,228,873 | 49,228,873 |
| Money Market Funds - 0.2% | | |
| First American Government Obligations Fund - Class X, 4.82% ^(f) | 1,849,443 | 1,849,443 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$51,078,316) | | 51,078,316 |
| TOTAL INVESTMENTS - 105.8% (Cost \$772,415,246) | | \$ 897,474,536 |
| Liabilities in Excess of Other Assets - (5.8)% | | (49,478,156) |
| TOTAL NET ASSETS - 100.0% | | \$ 847,996,380 |

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

SA - Sociedad Anónima

SAB de CV - Sociedad Anónima Bursátil de Capital Variable

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FREEDOM 100 EMERGING MARKETS ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2024

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of September 30, 2024, the value of these securities total \$38,343,627 or 4.5% of the Fund's net assets.
- (b) All or a portion of this security is on loan as of September 30, 2024. The total market value of these securities was \$47,211,098 which represented 5.6% of net assets.
- (c) Non-income producing security.
- (d) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$323,990 or 0.0% of net assets as of September 30, 2024.
- (e) To the extent that the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting the country or region.
- (f) The rate shown represents the 7-day effective yield as of September 30, 2024.

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