

MRBL ENHANCED EQUITY ETF**SCHEDULE OF INVESTMENTS**

November 30, 2025

	Notional Amount	Contracts	Value
PURCHASED OPTIONS - 114.0% ^(a)			
Call Options - 98.0%			
SPDR S&P 500 ETF Trust ^{(b)(c)(d)(g)}			
Expiration: 12/19/2025; Exercise Price: \$10.01	\$ 68,339	1	\$ 67,142
Expiration: 03/20/2026; Exercise Price: \$203.01	7,995,663	117	5,617,772
Total Call Options			5,684,914
Put Options - 16.0%			
SPDR S&P 500 ETF Trust, Expiration: 12/19/2025; Exercise Price: \$10,010.01 ^{(b)(c)(d)(g)}			
	68,339	1	930,378
TOTAL PURCHASED OPTIONS (Cost \$6,141,236)			6,615,292
SHORT-TERM INVESTMENTS			
MONEY MARKET FUNDS - 1.1%			Shares
First American Government Obligations Fund - Class X, 3.92% ^(e)		61,164	61,164
TOTAL MONEY MARKET FUNDS (Cost \$61,164)			61,164
TOTAL INVESTMENTS - 115.1% (Cost \$6,202,400)			\$ 6,676,456
Liabilities in Excess of Other Assets - (15.1)% ^(f)			(876,802)
TOTAL NET ASSETS - 100.0%			\$ 5,799,654

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) Exchange-traded.
- (c) 100 shares per contract.
- (d) Held in connection with written option contracts. See Schedule of Written Options for further information.
- (e) The rate shown represents the 7-day annualized yield as of November 30, 2025.
- (f) Includes cash of \$1,478 that is pledged as collateral for written options.
- (g) FLEXible EXchange® Options.

The accompanying notes are an integral part of these financial statements.

MRBL ENHANCED EQUITY ETF
SCHEDULE OF WRITTEN OPTIONS

November 30, 2025

WRITTEN OPTIONS - (15.1)%	Notional Amount	Contracts	Value
Call Options - (15.1)% ^{(a)(b)}			
S&P 500 Index, Expiration: 12/19/2025; Exercise Price: \$6,840.01 ^(d)	\$ (6,164,181)	(9)	\$ (91,288)
S&P 500 Mini Index, Expiration: 12/19/2025; Exercise Price: \$684.01 ^(d)	(753,401)	(11)	(11,209)
SPDR S&P 500 ETF Trust			
Expiration: 12/19/2025; Exercise Price: \$10,010.01 ^(d)	(68,339)	(1)	(10)
Expiration: 03/20/2026; Exercise Price: \$200.01 ^(d)	(1,093,424)	(16)	(772,975)
Total Call Options			<u>(875,482)</u>
Put Options - (0.0)% ^(c)			
SPDR S&P 500 ETF Trust, Expiration: 12/19/2025; Exercise Price: \$10.01 ^{(a)(b)(d)}	(68,339)	(1)	(10)
TOTAL WRITTEN OPTIONS (Premiums received \$803,846)			<u>\$ (875,492)</u>

Percentages are stated as a percent of net assets.

- (a) 100 shares per contract.
- (b) Exchange-traded.
- (c) Represents less than (0.05)% of net assets.
- (d) FLEXible EXchange® Options.

The accompanying notes are an integral part of these financial statements.