EUCLIDEAN FUNDAMENTAL VALUE ETF

SCHEDULE OF INVESTMENTS

September 30, 2026 (Unaudited)

	Shares		Value
COMMON STOCKS - 99.7%			
Communication Services - 3.2%			
Broadcasting - 2.1%			
Fox Corp. - Class A	41,668	$	2,610,500
Interactive Media & Services - 1.1%			
Yelp, Inc. [(a)]	72,898		1,348,613
Total Communication Services			3,959,113
Consumer Discretionary - 19.4%			
Automotive Parts & Equipment - 6.4%			
BorgWarner, Inc.	38,597		2,320,066
Garrett Motion, Inc.	79,883		2,079,354
Gentex Corp.	72,997		1,586,955
Visteon Corp.	20,861		1,808,231
			7,794,606
Education Services - 3.3%			
Perdoceo Education Corp.	73,211		2,265,149
Stride, Inc. [(a)]	23,035		1,796,269
			4,061,418
Footwear - 2.1%			
Crocs, Inc. [(a)]	22,349		2,621,761
Homebuilding - 5.7%			
DR Horton, Inc.	9,423		1,287,653
Green Brick Partners, Inc. [(a)]	21,879		1,446,421
M/I Homes, Inc. [(a)]	10,747		1,452,242
PulteGroup, Inc.	11,534		1,338,636
Toll Brothers, Inc.	10,474		1,411,371
			6,936,323
Specialized Consumer Services - 1.9%			
H&R Block, Inc.	55,430		2,264,316
Total Consumer Discretionary			23,678,424
Consumer Staples - 7.3%			
Agricultural Products & Services - 1.3%			
Ingredion, Inc.	15,888		1,522,229
Packaged Foods & Meats - 4.1%			
Cal-Maine Foods, Inc.	23,937		1,629,152
Pilgrim's Pride Corp. [(a)]	47,675		1,287,702
Seneca Foods Corp. - Class A [(a)]	11,952		2,127,456
			5,044,310

The accompanying notes are an integral part of these financial statements.

EUCLIDEAN FUNDAMENTAL VALUE ETF

SCHEDULE OF INVESTMENTS

September 30, 2026 (Unaudited)

	Shares	Value
Tobacco - 1.9%		
Altria Group, Inc.	34,879	$ 2,348,752
Total Consumer Staples		8,915,291
Energy - 22.3%		
Integrated Oil & Gas - 1.6%		
Occidental Petroleum Corp.	36,036	1,993,512
Oil & Gas Equipment & Services - 1.2%		
Halliburton Co.	45,270	1,439,586
Oil & Gas Exploration & Production - 6.0%		
APA Corp.	50,063	2,079,617
ConocoPhillips	13,367	1,672,880
EOG Resources, Inc.	11,799	1,625,430
SM Energy Co.	58,158	1,964,578
		7,342,505
Oil & Gas Refining & Marketing - 7.2%		
HF Sinclair Corp.	21,360	2,292,355
Marathon Petroleum Corp.	5,774	2,283,155
Par Pacific Holdings, Inc. [(a)]	22,358	1,824,860
Valero Energy Corp.	6,044	2,342,715
		8,743,085
Oil & Gas Storage & Transportation - 6.3%		
Cheniere Energy Partners LP	27,831	1,693,795
Hess Midstream LP - Class A	45,325	1,693,795
International Seaways, Inc.	21,554	2,373,957
Plains GP Holdings LP	76,142	1,972,078
		7,733,625
Total Energy		27,252,313
Health Care - 15.4%		
Health Care Facilities - 4.8%		
Nutex Health, Inc. [(a)]	11,572	2,449,330
Tenet Healthcare Corp. [(a)]	7,792	1,991,323
Universal Health Services, Inc. - Class B	8,010	1,395,823
		5,836,476
Health Care Services - 1.5%		
Pediatrix Medical Group, Inc. [(a)]	69,232	1,781,339
Managed Health Care - 5.0%		
Centene Corp. [(a)]	32,889	2,043,065
Elevance Health, Inc.	5,156	2,004,756

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EUCLIDEAN FUNDAMENTAL VALUE ETF

SCHEDULE OF INVESTMENTS

September 30, 2026 (Unaudited)

	Shares	Value
Molina Healthcare, Inc. [(a)]	11,176	$ 2,113,381
		6,161,202
Pharmaceuticals - 4.1%		
Bristol-Myers Squibb Co.	24,400	1,522,560
Harmony Biosciences Holdings, Inc. [(a)]	54,313	2,132,328
Innoviva, Inc. [(a)]	63,788	1,352,944
		5,007,832
Total Health Care		18,786,849
Industrials - 8.9%		
Building Products - 1.6%		
Owens Corning	17,194	2,007,228
Construction Machinery & Heavy Transportation Equipment - 3.8%		
Allison Transmission Holdings, Inc.	20,987	2,376,988
Oshkosh Corp.	17,365	2,236,959
		4,613,947
Human Resource & Employment Services - 1.7%		
Korn Ferry	28,344	2,029,147
Industrial Machinery & Supplies & Components - 1.8%		
Kennametal, Inc.	72,095	2,216,200
Total Industrials		10,866,522
Information Technology - 6.9%		
IT Consulting & Other Services - 3.6%		
Cognizant Technology Solutions Corp. - Class A	29,298	1,682,877
EPAM Systems, Inc. [(a)]	24,885	2,696,539
		4,379,416
Semiconductor Materials & Equipment - 1.8%		
Photronics, Inc. [(a)]	70,885	2,181,840
Technology Distributors - 1.5%		
Arrow Electronics, Inc. [(a)]	8,201	1,861,627
Total Information Technology		8,422,883
Materials - 16.3%		
Aluminum - 2.6%		
Alcoa Corp.	28,825	1,210,650
Kaiser Aluminum Corp.	13,617	1,972,014
		3,182,664
Commodity Chemicals - 1.6%		
Cabot Corp.	26,078	2,005,659

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EUCLIDEAN FUNDAMENTAL VALUE ETF

SCHEDULE OF INVESTMENTS

September 30, 2026 (Unaudited)

	Shares		Value
Copper - 2.3%			
Freeport-McMoRan, Inc.	40,478	$	2,833,460
Fertilizers & Agricultural Chemicals - 2.0%			
CF Industries Holdings, Inc.	21,139		2,435,213
Gold Mining - 4.8%			
Anglogold Ashanti PLC	20,949		1,968,159
Newmont Corp.	17,470		2,014,990
SSR Mining, Inc.	57,111		1,902,938
			5,886,087
Metal, Glass & Plastic Containers - 1.6%			
Crown Holdings, Inc.	18,018		1,899,277
Specialty Chemicals - 1.4%			
Minerals Technologies, Inc.	25,503		1,667,896
Total Materials			19,910,256
TOTAL COMMON STOCKS (Cost $106,413,343)			121,791,651
SHORT-TERM INVESTMENTS			
MONEY MARKET FUNDS - 0.3%			
First American Government Obligations Fund - Class X, 3.76% [(b)]	342,962		342,962
TOTAL MONEY MARKET FUNDS (Cost $342,962)			342,962
TOTAL INVESTMENTS - 100.0% (Cost $106,756,305**)**		$	122,134,613
Liabilities in Excess of Other Assets - (0.0)% [(c)]			(1,991)
TOTAL NET ASSETS - 100.0%		$	122,132,622

Percentages are stated as a percent of net assets.

(a) Non-income producing security.
(b) The rate shown represents the 7-day annualized yield as of September 30, 2026.
(c) Represents less than (0.05)% of net assets.

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