

DRACO EVOLUTION AI ETF
SCHEDULE OF INVESTMENTS

May 31, 2025

EXCHANGE TRADED FUNDS - 99.6%	Shares	Value
Direxion Daily S&P 500 Bull 3X ^(a)	19,199	\$ 2,907,496
Direxion Daily Semiconductors Bull 3x Shares	21,458	346,976
Direxion Daily Small Cap Bull 3X Shares	10,596	308,026
iShares 7-10 Year Treasury Bond ETF	20,893	1,975,851
iShares iBoxx \$ High Yield Corporate Bond ETF	25,239	2,008,267
ProShares UltraPro Dow30 ^(a)	3,643	306,595
ProShares UltraPro QQQ ^(a)	44,838	3,138,660
Vanguard Total Bond Market ETF	27,188	1,978,471
TOTAL EXCHANGE TRADED FUNDS (Cost \$11,427,021)		12,970,342
SHORT-TERM INVESTMENTS - 47.4%		
Investments Purchased with Proceeds from Securities Lending - 47.0%		
First American Government Obligations Fund - Class X, 4.23% ^(b)	6,114,550	6,114,550
Money Market Funds - 0.4%		
First American Government Obligations Fund - Class X, 4.23% ^(b)	57,548	57,548
TOTAL SHORT-TERM INVESTMENTS (Cost \$6,172,098)		6,172,098
TOTAL INVESTMENTS - 147.0% (Cost \$17,599,119)	\$	19,142,440
Liabilities in Excess of Other Assets - (47.0)%		(6,122,596)
TOTAL NET ASSETS - 100.0%	\$	13,019,844

Percentages are stated as a percent of net assets.

(a) All or a portion of this security is on loan as of May 31, 2025. The fair value of these securities was \$5,952,064.

(b) The rate shown represents the 7-day annualized effective yield as of May 31, 2025.

The accompanying notes are an integral part of these financial statements.