

CCM GLOBAL EQUITY ETF
SCHEDULE OF INVESTMENTS
November 30, 2024

COMMON STOCKS - 50.1%	Shares	Value
Advertising - 0.3%		
Interpublic Group of Cos., Inc.	32,600	\$ 1,004,406
Omnicom Group, Inc.	16,448	1,724,079
		<u>2,728,485</u>
Aerospace & Defense - 1.4%		
L3Harris Technologies, Inc.	13,113	3,229,076
Lockheed Martin Corp.	10,446	5,530,217
Northrop Grumman Corp.	7,377	3,612,148
Textron, Inc.	17,247	1,476,861
		<u>13,848,302</u>
Agricultural & Farm Machinery - 0.1%		
AGCO Corp.	3,776	382,169
Toro Co.	4,086	355,809
		<u>737,978</u>
Agricultural Products & Services - 0.0%^(a)		
Ingredion, Inc.	2,932	432,001
Air Freight & Logistics - 0.9%		
CH Robinson Worldwide, Inc.	10,899	1,150,716
Expeditors International of Washington, Inc.	13,794	1,677,902
United Parcel Service, Inc. - Class B	41,365	5,614,058
		<u>8,442,676</u>
Alternative Carriers - 0.1%		
Liberty Global Ltd. - Class A ^(b)	33,697	476,139
Liberty Global Ltd. - Class C ^(b)	32,321	472,533
		<u>948,672</u>
Apparel Retail - 0.2%		
Ross Stores, Inc.	13,677	2,118,157
Apparel, Accessories & Luxury Goods - 0.5%		
Carter's, Inc.	13,306	726,109
Columbia Sportswear Co.	8,000	697,920

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Apparel, Accessories & Luxury Goods - 0.5% (Continued)		
PVH Corp.	6,201	\$ 672,002
Ralph Lauren Corp.	3,668	848,775
Tapestry, Inc.	24,933	1,552,827
VF Corp.	17,865	361,409
		<u>4,859,042</u>
Application Software - 0.1%		
Dropbox, Inc. - Class A ^(b)	19,467	538,457
Automotive Parts & Equipment - 0.1%		
Gentex Corp.	20,833	636,656
Automotive Retail - 1.2%		
AutoNation, Inc. ^(b)	4,305	770,121
AutoZone, Inc. ^(b)	1,489	4,719,445
Murphy USA, Inc.	1,566	857,855
O'Reilly Automotive, Inc. ^(b)	4,056	5,042,500
Penske Automotive Group, Inc.	2,618	436,002
		<u>11,825,923</u>
Biotechnology - 1.6%		
AbbVie, Inc.	22,809	4,172,450
Amgen, Inc.	19,240	5,442,419
Gilead Sciences, Inc.	58,504	5,416,300
		<u>15,031,169</u>
Broadcasting - 0.3%		
Fox Corp. - Class A	23,879	1,125,179
Fox Corp. - Class B	17,525	783,893
Nexstar Media Group, Inc.	3,555	606,447
		<u>2,515,519</u>
Broadline Retail - 0.6%		
Dillard's, Inc. - Class A	1,915	848,575
eBay, Inc.	57,905	3,664,807
Kohl's Corp.	39,741	594,923
Macy's, Inc.	40,326	654,894
		<u>5,763,199</u>
Building Products - 1.1%		
A.O. Smith Corp.	10,858	808,813
Allegion PLC	3,622	510,123

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Building Products - 1.1% (Continued)		
Builders FirstSource, Inc. ^(b)	12,534	\$ 2,337,215
Carlisle Cos., Inc.	3,039	1,387,911
Fortune Brands Innovations, Inc.	7,428	581,612
Johnson Controls International PLC	27,962	2,344,893
Masco Corp.	20,473	1,649,305
Owens Corning	4,826	992,322
		<u>10,612,194</u>
Cable & Satellite - 0.6%		
Comcast Corp. - Class A	138,080	<u>5,963,675</u>
Cargo Ground Transportation - 0.1%		
Landstar System, Inc.	3,082	<u>573,005</u>
Casinos & Gaming - 0.1%		
Boyd Gaming Corp.	5,836	430,989
MGM Resorts International ^(b)	19,547	749,432
		<u>1,180,421</u>
Commodity Chemicals - 0.6%		
Dow, Inc.	71,181	3,146,912
LyondellBasell Industries NV - Class A	28,332	2,361,189
Olin Corp.	17,094	728,033
		<u>6,236,134</u>
Communications Equipment - 0.8%		
Cisco Systems, Inc.	122,308	7,241,857
Juniper Networks, Inc.	15,735	565,201
		<u>7,807,058</u>
Computer & Electronics Retail - 0.2%		
Best Buy Co., Inc.	23,916	<u>2,152,440</u>
Construction & Engineering - 0.1%		
AECOM	6,303	<u>737,262</u>
Construction Machinery & Heavy Transportation Equipment - 1.0%		
Allison Transmission Holdings, Inc.	5,578	660,993
Caterpillar, Inc.	13,618	5,530,406
Cummins, Inc.	8,534	3,200,591
		<u>9,391,990</u>

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Construction Materials - 0.1%		
Eagle Materials, Inc.	1,906	\$ 588,802
Consumer Staples Merchandise Retail - 0.5%		
Target Corp.	35,014	4,632,702
Copper - 0.0%^(a)		
Southern Copper Corp.	3,607	361,973
Data Processing & Outsourced Services - 0.0%^(a)		
Genpact Ltd.	10,045	463,677
Distillers & Vintners - 0.2%		
Constellation Brands, Inc. - Class A	8,583	2,068,074
Distributors - 0.1%		
Genuine Parts Co.	10,960	1,388,961
Diversified Chemicals - 0.1%		
Huntsman Corp.	28,977	567,370
Education Services - 0.1%		
Grand Canyon Education, Inc. ^(b)	5,023	826,736
Electrical Components & Equipment - 0.4%		
Acuity Brands, Inc.	1,811	580,770
Emerson Electric Co.	28,329	3,756,425
		4,337,195
Electronic Manufacturing Services - 0.1%		
Jabil, Inc.	9,015	1,224,507
Fertilizers & Agricultural Chemicals - 0.2%		
CF Industries Holdings, Inc.	16,618	1,489,970
FMC Corp.	7,656	452,393
Scotts Miracle-Gro Co.	4,407	339,736
		2,282,099
Food Distributors - 0.2%		
Sysco Corp.	27,157	2,094,076
Food Retail - 0.2%		
Kroger Co.	35,927	2,194,421

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Footwear - 0.1%		
Crocs, Inc. ^(b)	5,507	\$ 581,539
Forest Products - 0.1%		
Louisiana-Pacific Corp.	7,106	839,929
Gold - 0.3%		
Newmont Corp.	61,983	2,599,567
Health Care Distributors - 0.9%		
Cardinal Health, Inc.	23,037	2,816,043
McKesson Corp.	9,967	6,264,259
		9,080,302
Health Care Equipment - 0.6%		
Hologic, Inc. ^(b)	9,722	772,899
Medtronic PLC	62,908	5,444,058
		6,216,957
Health Care Facilities - 0.6%		
HCA Healthcare, Inc.	14,375	4,703,788
Universal Health Services, Inc. - Class B	4,291	879,655
		5,583,443
Health Care Services - 1.1%		
Cigna Group	17,181	5,803,742
DaVita, Inc. ^(b)	5,813	965,946
Labcorp Holdings, Inc.	5,543	1,336,750
Premier, Inc. - Class A	34,448	788,859
Quest Diagnostics, Inc.	9,969	1,621,558
		10,516,855
Home Furnishings - 0.1%		
Mohawk Industries, Inc. ^(b)	2,981	413,852
Tempur Sealy International, Inc.	13,921	779,298
		1,193,150
Home Improvement Retail - 1.6%		
Home Depot, Inc.	20,571	8,827,633
Lowe's Cos., Inc.	22,812	6,214,673
		15,042,306

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Homebuilding - 0.8%		
Lennar Corp. - Class A	13,790	\$ 2,404,838
Lennar Corp. - Class B	2,494	411,086
NVR, Inc. ^(b)	226	2,087,241
PulteGroup, Inc.	14,879	2,012,682
Toll Brothers, Inc.	7,274	1,201,447
		<u>8,117,294</u>
Homefurnishing Retail - 0.2%		
RH ^(b)	1,049	404,012
Williams-Sonoma, Inc.	11,290	1,942,106
		<u>2,346,118</u>
Hotels, Resorts & Cruise Lines - 0.8%		
Booking Holdings, Inc.	1,234	6,419,243
Choice Hotels International, Inc. ^(c)	1,846	279,189
Travel + Leisure Co.	10,866	607,084
Wyndham Hotels & Resorts, Inc.	4,419	433,857
		<u>7,739,373</u>
Household Products - 1.9%		
Clorox Co.	8,130	1,359,092
Colgate-Palmolive Co.	46,548	4,497,933
Kimberly-Clark Corp.	24,288	3,384,533
Procter & Gamble Co.	49,028	8,788,759
Spectrum Brands Holdings, Inc.	3,666	337,089
		<u>18,367,406</u>
Housewares & Specialties - 0.1%		
Newell Brands, Inc.	55,915	536,225
Human Resource & Employment Services - 0.6%		
Automatic Data Processing, Inc.	12,833	3,938,833
ManpowerGroup, Inc.	11,338	729,827
Robert Half, Inc.	10,775	803,923
		<u>5,472,583</u>
Industrial Conglomerates - 1.2%		
3M Co.	41,640	5,560,189
Honeywell International, Inc.	28,038	6,530,892
		<u>12,091,081</u>

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Industrial Machinery & Supplies & Components - 0.7%		
Illinois Tool Works, Inc.	17,432	\$ 4,837,729
Lincoln Electric Holdings, Inc.	2,074	453,127
Snap-on, Inc.	2,903	1,073,210
		<u>6,364,066</u>
Integrated Oil & Gas - 1.7%		
Chevron Corp.	45,188	7,317,293
Exxon Mobil Corp.	79,920	9,427,363
		<u>16,744,656</u>
Integrated Telecommunication Services - 0.7%		
AT&T, Inc.	270,865	6,273,234
Sunrise Communications AG - ADR ^(b)	13,189	639,798
		<u>6,913,032</u>
Internet Services & Infrastructure - 0.3%		
GoDaddy, Inc. - Class A ^(b)	6,333	1,251,211
VeriSign, Inc. ^(b)	7,775	1,455,324
		<u>2,706,535</u>
IT Consulting & Other Services - 0.5%		
Amdocs Ltd.	11,745	1,018,527
Cognizant Technology Solutions Corp. - Class A	41,927	3,374,704
DXC Technology Co. ^(b)	31,824	716,040
		<u>5,109,271</u>
Leisure Products - 0.1%		
Brunswick Corp./DE	7,341	591,024
Life Sciences Tools & Services - 0.1%		
Mettler-Toledo International, Inc. ^(b)	974	1,218,669
Managed Health Care - 0.6%		
Elevance Health, Inc.	13,264	5,397,917
Motorcycle Manufacturers - 0.0%^(a)		
Harley-Davidson, Inc.	8,181	275,127
Oil & Gas Equipment & Services - 0.3%		
Baker Hughes Co.	55,485	2,438,566

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Oil & Gas Exploration & Production - 1.0%		
ConocoPhillips	14,623	\$ 1,584,218
Diamondback Energy, Inc.	14,813	2,630,641
EOG Resources, Inc.	43,778	5,833,856
		10,048,715
Oil & Gas Refining & Marketing - 1.7%		
Marathon Petroleum Corp.	35,698	5,574,243
Phillips 66	41,974	5,623,677
Valero Energy Corp.	35,742	4,970,997
		16,168,917
Oil & Gas Storage & Transportation - 0.4%		
Antero Midstream Corp.	40,188	641,802
Kinder Morgan, Inc.	127,520	3,604,991
		4,246,793
Other Specialty Retail - 0.4%		
Bath & Body Works, Inc.	25,549	925,896
Dick's Sporting Goods, Inc.	5,509	1,141,685
Ulta Beauty, Inc. ^(b)	4,709	1,820,688
		3,888,269
Packaged Foods & Meats - 1.6%		
Conagra Brands, Inc.	25,177	693,626
Flowers Foods, Inc.	19,681	445,184
General Mills, Inc.	46,856	3,104,679
Hershey Co.	7,365	1,297,198
Hormel Foods Corp.	13,642	442,410
J M Smucker Co.	8,029	945,736
Kraft Heinz Co.	66,961	2,140,743
Mondelez International, Inc. - Class A	77,519	5,034,859
Post Holdings, Inc. ^(b)	3,548	427,463
Tyson Foods, Inc. - Class A	17,478	1,127,331
		15,659,229
Paper & Plastic Packaging Products & Materials - 0.4%		
Amcor PLC	138,696	1,475,726
International Paper Co.	30,557	1,797,668
Sealed Air Corp.	7,164	262,202
Sonoco Products Co.	6,366	330,268
		3,865,864

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Pharmaceuticals - 2.5%		
Bristol-Myers Squibb Co.	102,500	\$ 6,070,050
Johnson & Johnson	49,987	7,748,485
Merck & Co., Inc.	49,454	5,026,505
Pfizer, Inc.	215,568	5,650,037
		<u>24,495,077</u>
Rail Transportation - 1.6%		
CSX Corp.	155,317	5,676,836
Norfolk Southern Corp.	11,604	3,200,964
Union Pacific Corp.	25,302	6,190,387
		<u>15,068,187</u>
Research & Consulting Services - 0.0%^(a)		
Science Applications International Corp.	2,988	371,259
Restaurants - 1.0%		
Darden Restaurants, Inc.	9,754	1,719,338
Domino's Pizza, Inc.	1,564	744,761
McDonald's Corp.	15,299	4,528,657
Wendy's Co.	24,128	442,990
Yum! Brands, Inc.	14,400	2,000,736
		<u>9,436,482</u>
Semiconductor Materials & Equipment - 0.7%		
Lam Research Corp.	74,286	5,488,250
Teradyne, Inc.	7,969	876,590
		<u>6,364,840</u>
Semiconductors - 0.6%		
Analog Devices, Inc.	16,674	3,635,765
Qorvo, Inc. ^(b)	14,678	1,013,516
Skyworks Solutions, Inc.	16,830	1,474,140
		<u>6,123,421</u>
Soft Drinks & Non-alcoholic Beverages - 0.9%		
Coca-Cola Co.	71,200	4,562,496
PepsiCo, Inc.	26,370	4,310,177
		<u>8,872,673</u>

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Specialized Consumer Services - 0.2%		
H&R Block, Inc.	14,778	\$ 876,040
Service Corp. International/US	9,817	869,688
		<u>1,745,728</u>
Specialty Chemicals - 0.2%		
Ashland, Inc.	3,032	236,678
Celanese Corp.	5,431	397,604
Eastman Chemical Co.	11,827	1,238,523
NewMarket Corp.	836	446,056
		<u>2,318,861</u>
Steel - 0.9%		
Cleveland-Cliffs, Inc. ^(b)	44,908	559,105
Nucor Corp.	26,086	4,035,243
Reliance, Inc.	4,789	1,538,418
Steel Dynamics, Inc.	15,178	2,204,908
		<u>8,337,674</u>
Systems Software - 0.1%		
Dolby Laboratories, Inc. - Class A	6,478	507,357
Gen Digital, Inc.	27,885	860,252
		<u>1,367,609</u>
Technology Distributors - 0.2%		
Arrow Electronics, Inc. ^(b)	6,133	736,942
CDW Corp./DE	6,296	1,107,655
		<u>1,844,597</u>
Technology Hardware, Storage & Peripherals - 3.3%		
Apple, Inc.	107,945	25,618,588
HP, Inc.	111,140	3,937,690
NetApp, Inc.	17,651	2,164,719
		<u>31,720,997</u>
Tobacco - 1.3%		
Altria Group, Inc.	100,089	5,779,139
Philip Morris International, Inc.	49,234	6,551,076
		<u>12,330,215</u>
Transaction & Payment Processing Services - 0.9%		
Corpay, Inc. ^(b)	5,081	1,936,776
Euronet Worldwide, Inc. ^(b)	6,103	641,608

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SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2024

COMMON STOCKS - 50.1% (CONTINUED)	Shares	Value
Transaction & Payment Processing Services - 0.9% (Continued)		
Fidelity National Information Services, Inc.	43,196	\$ 3,684,619
Global Payments, Inc.	19,494	2,319,006
		8,582,009
TOTAL COMMON STOCKS (Cost \$439,556,416)		485,051,415
EXCHANGE TRADED FUNDS - 49.7%		
Avantis Emerging Markets Value ETF	745,078	36,560,977
Avantis International Small Cap Value ETF	697,427	47,132,117
Avantis Real Estate ETF	1,044,783	47,937,883
Avantis U.S. Small Cap Value ETF	986,326	104,047,530
iShares Core MSCI International Developed Markets ETF	1,399,710	94,718,376
Vanguard FTSE Developed Markets ETF	1,899,362	95,537,908
Vanguard FTSE Emerging Markets ETF	1,200,199	54,693,068
TOTAL EXCHANGE TRADED FUNDS (Cost \$430,886,424)		480,627,859
SHORT-TERM INVESTMENTS - 0.1%		
Investments Purchased with Proceeds from Securities Lending - 0.0%^(a)		
First American Government Obligations Fund - Class X, 4.56% ^(d)	269,553	269,553
Money Market Funds - 0.1%		
First American Government Obligations Fund - Class X, 4.56% ^(d)	1,068,800	1,068,800
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,338,353)		1,338,353
TOTAL INVESTMENTS - 99.9% (Cost \$871,781,193)		\$ 967,017,627
Other Assets in Excess of Liabilities - 0.1%		600,374
TOTAL NET ASSETS - 100.0%		\$ 967,618,001

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

AG - Aktiengesellschaft

NV - Naamloze Vennootschap

PLC - Public Limited Company

(a) Represents less than 0.05% of net assets.

(b) Non-income producing security.

(c) All or a portion of this security is on loan as of November 30, 2024. The total market value of these securities was \$265,124 which represented less than 0.03% of net assets.

(d) The rate shown represents the 7-day annualized effective yield as of November 30, 2024.

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