

CCM GLOBAL EQUITY ETF
SCHEDULE OF INVESTMENTS

May 31, 2024 (Unaudited)

EXCHANGE TRADED FUNDS - 50.6%	Shares	Value
Avantis Emerging Markets Value ETF	701,454	\$ 34,427,362
Avantis International Small Cap Value ETF ^(a)	653,808	44,635,472
Avantis Real Estate ETF	557,282	23,026,892
Avantis U.S. Small Cap Value ETF	942,036	87,656,450
Dimensional International High Profitability ETF ^(a)	568,438	15,353,510
iShares Core MSCI International Developed Markets ETF	870,266	59,360,844
iShares MSCI EAFE Value ETF	130,347	7,334,626
iShares MSCI International Quality Factor ETF	677,916	27,089,523
Pacer Developed Markets International Cash Cows 100 ETF ^(a)	361,782	11,906,246
SPDR Portfolio Developed World ex-US ETF	302,495	10,977,544
Vanguard FTSE Developed Markets ETF	1,177,742	59,735,074
Vanguard FTSE Emerging Markets ETF	1,200,109	51,700,696
Vanguard Real Estate ETF	95,497	7,949,170
TOTAL EXCHANGE TRADED FUNDS (Cost \$395,513,106)		441,153,409
COMMON STOCKS - 49.1%		
Advertising - 0.2%		
Interpublic Group of Cos., Inc.	23,387	733,650
Omnicom Group, Inc.	13,097	1,217,497
		1,951,147
Aerospace & Defense - 2.1%		
L3Harris Technologies, Inc.	11,059	2,486,395
Lockheed Martin Corp.	11,128	5,233,943
Northrop Grumman Corp.	7,622	3,435,769
RTX Corp.	54,839	5,912,193
Textron, Inc.	11,272	987,540
		18,055,840
Agricultural & Farm Machinery - 0.0%^(b)		
AGCO Corp.	3,805	408,391
Air Freight & Logistics - 0.8%		
Expeditors International of Washington, Inc.	9,021	1,090,639
United Parcel Service, Inc. - Class B	43,052	5,981,214
		7,071,853
Apparel Retail - 0.3%		
Ross Stores, Inc.	16,956	2,369,771

The accompanying notes are an integral part of these financial statements.

CCM GLOBAL EQUITY ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Apparel, Accessories & Luxury Goods - 0.3%		
Capri Holdings Ltd. ^(c)	14,241	\$ 492,027
Carter's, Inc.	1,668	114,091
Columbia Sportswear Co.	3,936	337,000
PVH Corp.	2,798	335,788
Ralph Lauren Corp.	2,109	394,130
Tapestry, Inc.	15,573	677,270
		<u>2,350,306</u>
Application Software - 0.0%^(b)		
Dropbox, Inc. - Class A ^(c)	14,638	329,794
Automotive Parts & Equipment - 0.2%		
BorgWarner, Inc.	12,924	460,870
Gentex Corp.	14,519	508,165
Lear Corp.	3,436	430,702
		<u>1,399,737</u>
Automotive Retail - 0.9%		
AutoNation, Inc. ^(c)	3,024	514,836
AutoZone, Inc. ^(c)	1,049	2,905,667
Murphy USA, Inc.	1,217	533,959
O'Reilly Automotive, Inc. ^(c)	3,485	3,356,961
Penske Automotive Group, Inc.	1,887	287,013
		<u>7,598,436</u>
Biotechnology - 2.1%		
AbbVie, Inc.	42,224	6,808,198
Amgen, Inc.	19,520	5,970,192
Gilead Sciences, Inc.	83,480	5,365,259
		<u>18,143,649</u>
Broadcasting - 0.2%		
Fox Corp. - Class A	16,867	580,731
Fox Corp. - Class B	16,126	515,064
Nexstar Media Group, Inc. - Class A	2,064	341,984
		<u>1,437,779</u>
Broadline Retail - 0.3%		
eBay, Inc.	36,630	1,986,078
Kohl's Corp.	5,043	112,913
Macy's, Inc.	16,408	319,628
		<u>2,418,619</u>

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CCM GLOBAL EQUITY ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Building Products - 1.0%		
A O Smith Corp.	6,966	\$ 582,636
Allegion PLC	4,453	542,465
Builders FirstSource, Inc. ^(c)	7,566	1,216,537
Carlisle Cos., Inc.	2,553	1,067,894
Fortune Brands Innovations, Inc.	7,349	514,871
Johnson Controls International PLC	36,423	2,619,178
Masco Corp.	14,495	1,013,491
Owens Corning	5,246	949,893
		<u>8,506,965</u>
Cable & Satellite - 0.8%		
Comcast Corp. - Class A	146,074	5,847,342
Liberty Media Corp.-Liberty SiriusXM ^(c)	19,757	447,694
Liberty Media Corp.-Liberty SiriusXM ^(c)	6,139	139,539
Sirius XM Holdings, Inc. ^(a)	99,483	280,542
		<u>6,715,117</u>
Cargo Ground Transportation - 0.0%^(b)		
Landstar System, Inc.	2,143	390,090
Casinos & Gaming - 0.0%^(b)		
Boyd Gaming Corp.	3,953	210,774
Commodity Chemicals - 0.5%		
Dow, Inc.	44,239	2,549,494
LyondellBasell Industries NV - Class A	17,581	1,747,903
Olin Corp.	8,186	440,079
		<u>4,737,476</u>
Communications Equipment - 0.8%		
Cisco Systems, Inc.	127,218	5,915,637
Juniper Networks, Inc.	17,514	624,724
		<u>6,540,361</u>
Computer & Electronics Retail - 0.1%		
Best Buy Co., Inc.	13,336	1,131,160
Construction & Engineering - 0.1%		
AECOM	7,077	618,105
Construction Machinery & Heavy Transportation Equipment - 1.0%		
Allison Transmission Holdings, Inc.	6,050	458,651
Caterpillar, Inc.	16,999	5,754,501
Cummins, Inc.	8,226	2,317,511
		<u>8,530,663</u>

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CCM GLOBAL EQUITY ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Construction Materials - 0.1%		
Eagle Materials, Inc.	1,981	\$ 460,365
Consumer Staples Merchandise Retail - 0.5%		
Target Corp.	29,919	4,672,151
Copper - 0.0%^(b)		
Southern Copper Corp.	28	3,373
Distributors - 0.2%		
Genuine Parts Co.	7,474	1,077,303
LKQ Corp.	16,008	688,824
		1,766,127
Diversified Chemicals - 0.1%		
Chemours Co.	5,686	141,126
Huntsman Corp.	16,282	403,794
		544,920
Education Services - 0.1%		
Grand Canyon Education, Inc. ^(c)	3,980	566,991
Electrical Components & Equipment - 0.5%		
Acuity Brands, Inc.	1,815	471,192
Emerson Electric Co.	31,318	3,512,627
		3,983,819
Fertilizers & Agricultural Chemicals - 0.4%		
CF Industries Holdings, Inc.	12,699	1,012,491
Corteva, Inc.	35,444	1,982,738
Scotts Miracle-Gro Co.	1,774	123,630
		3,118,859
Food Distributors - 0.2%		
Sysco Corp.	26,245	1,911,161
Food Retail - 0.1%		
Albertsons Cos., Inc. - Class A	25,653	529,478
Footwear - 0.1%		
Crocs, Inc. ^(c)	3,418	531,978
Forest Products - 0.0%^(b)		
Louisiana-Pacific Corp.	4,147	380,197

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SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Gold - 0.3%		
Newmont Corp.	66,320	\$ 2,781,461
Health Care Distributors - 0.7%		
Cardinal Health, Inc.	16,829	1,670,615
McKesson Corp.	7,900	4,499,761
		<u>6,170,376</u>
Health Care Equipment - 0.7%		
Medtronic PLC	76,299	6,208,450
Health Care Facilities - 0.5%		
HCA Healthcare, Inc.	12,033	4,088,212
Universal Health Services, Inc. - Class B	3,613	685,747
		<u>4,773,959</u>
Health Care Services - 1.0%		
Cigna Group	18,461	6,362,030
DaVita, Inc. ^(c)	3,492	513,743
Labcorp Holdings, Inc.	5,137	1,001,252
Quest Diagnostics, Inc.	7,407	1,051,572
		<u>8,928,597</u>
Home Furnishings - 0.1%		
Mohawk Industries, Inc. ^(c)	3,035	370,057
Tempur Sealy International, Inc.	9,199	472,461
		<u>842,518</u>
Home Improvement Retail - 1.4%		
Home Depot, Inc.	21,559	7,219,462
Lowe's Cos., Inc.	23,651	5,233,730
		<u>12,453,192</u>
Homebuilding - 0.6%		
Lennar Corp. - Class A	12,592	2,019,127
Lennar Corp. - Class B	702	102,675
NVR, Inc. ^(c)	170	1,305,724
PulteGroup, Inc.	12,337	1,447,377
Toll Brothers, Inc.	6,083	739,936
		<u>5,614,839</u>
Homefurnishing Retail - 0.1%		
Williams-Sonoma, Inc.	3,467	1,016,594

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SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Hotels, Resorts & Cruise Lines - 0.7%		
Booking Holdings, Inc.	1,509	\$ 5,698,512
Choice Hotels International, Inc. ^(a)	1,081	122,358
Travel + Leisure Co.	7,461	327,836
Wyndham Hotels & Resorts, Inc.	4,231	299,386
		<u>6,448,092</u>
Household Appliances - 0.0%^(b)		
Whirlpool Corp.	3,519	327,373
Household Products - 1.8%		
Clorox Co.	7,333	964,729
Colgate-Palmolive Co.	44,179	4,106,880
Kimberly-Clark Corp.	19,949	2,659,202
Procter & Gamble Co.	47,461	7,809,233
		<u>15,540,044</u>
Human Resource & Employment Services - 1.0%		
Automatic Data Processing, Inc.	22,412	5,489,147
ManpowerGroup, Inc.	6,018	449,063
Paychex, Inc.	16,831	2,022,413
Robert Half, Inc.	7,946	510,372
		<u>8,470,995</u>
Industrial Conglomerates - 1.1%		
3M Co.	37,222	3,727,411
Honeywell International, Inc.	29,214	5,906,779
		<u>9,634,190</u>
Industrial Machinery & Supplies & Components - 0.6%		
Illinois Tool Works, Inc.	17,118	4,155,395
Snap-on, Inc.	2,950	804,937
		<u>4,960,332</u>
Integrated Oil & Gas - 2.0%		
Chevron Corp.	41,759	6,777,485
Exxon Mobil Corp.	89,603	10,506,848
		<u>17,284,333</u>
Integrated Telecommunication Services - 1.3%		
AT&T, Inc.	316,088	5,759,123
Verizon Communications, Inc.	143,525	5,906,054
		<u>11,665,177</u>
Interactive Home Entertainment - 0.2%		
Electronic Arts, Inc.	14,113	1,875,335

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CCM GLOBAL EQUITY ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Internet Services & Infrastructure - 0.2%		
GoDaddy, Inc. - Class A ^(c)	7,292	\$ 1,018,182
VeriSign, Inc. ^(c)	5,560	969,219
		<u>1,987,401</u>
IT Consulting & Other Services - 1.0%		
Amdocs Ltd.	8,775	693,225
Cognizant Technology Solutions Corp. - Class A	33,386	2,208,484
DXC Technology Co. ^(c)	13,619	211,775
International Business Machines Corp.	33,719	5,626,015
		<u>8,739,499</u>
Leisure Facilities - 0.0%^(b)		
Vail Resorts, Inc.	2,276	429,527
Leisure Products - 0.1%		
Brunswick Corp.	4,483	369,982
Polaris, Inc.	3,299	275,796
		<u>645,778</u>
Life Sciences Tools & Services - 0.1%		
Waters Corp. ^(c)	2,931	905,386
Motorcycle Manufacturers - 0.0%^(b)		
Harley-Davidson, Inc.	4,444	159,451
Oil & Gas Exploration & Production - 2.1%		
APA Corp.	20,235	617,775
Chesapeake Energy Corp.	7,982	725,803
ConocoPhillips	44,509	5,184,408
Coterra Energy, Inc.	49,909	1,423,405
Devon Energy Corp.	43,104	2,115,544
Diamondback Energy, Inc.	9,715	1,935,811
EOG Resources, Inc.	36,010	4,485,045
Marathon Oil Corp.	40,112	1,161,644
Ovintiv, Inc.	16,461	850,540
		<u>18,499,975</u>
Oil & Gas Refining & Marketing - 1.5%		
HF Sinclair Corp.	9,414	519,935
Marathon Petroleum Corp.	26,272	4,639,898
Phillips 66	27,509	3,909,304
Valero Energy Corp.	23,733	3,729,404
		<u>12,798,541</u>

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CCM GLOBAL EQUITY ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Oil & Gas Storage & Transportation - 0.6%		
Antero Midstream Corp.	21,289	\$ 311,884
Kinder Morgan, Inc.	119,205	2,323,305
Williams Cos., Inc.	66,048	2,741,653
		<u>5,376,842</u>
Other Specialty Retail - 0.3%		
Bath & Body Works, Inc.	14,977	777,905
Dick's Sporting Goods, Inc.	3,473	790,594
Ulta Beauty, Inc. ^(c)	3,057	1,207,790
		<u>2,776,289</u>
Packaged Foods & Meats - 1.4%		
Campbell Soup Co.	10,214	453,297
Conagra Brands, Inc.	26,015	777,328
Flowers Foods, Inc.	17,284	401,334
General Mills, Inc.	33,422	2,297,763
Kellanova	14,818	894,118
Kraft Heinz Co.	47,120	1,666,634
Mondelez International, Inc. - Class A	76,201	5,222,055
Tyson Foods, Inc. - Class A	15,523	888,692
		<u>12,601,221</u>
Paper & Plastic Packaging Products & Materials - 0.4%		
Amcor PLC	89,400	909,198
International Paper Co.	22,243	1,002,937
Packaging Corp. of America	5,436	997,451
Sonoco Products Co.	4,997	306,666
		<u>3,216,252</u>
Pharmaceuticals - 0.9%		
Johnson & Johnson	50,841	7,456,849
Rail Transportation - 1.4%		
CSX Corp.	122,459	4,132,991
Norfolk Southern Corp.	12,110	2,722,328
Union Pacific Corp.	23,281	5,420,283
		<u>12,275,602</u>
Research & Consulting Services - 0.0%^(b)		
Science Applications International Corp.	3,117	419,704
Restaurants - 0.8%		
Darden Restaurants, Inc.	6,714	1,009,718
McDonald's Corp.	22,363	5,789,557

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SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Restaurants - 0.8% (Continued)		
Wendy's Co.	16,944	\$ 295,673
		<u>7,094,948</u>
Semiconductor Materials & Equipment - 0.9%		
Lam Research Corp.	6,805	6,345,254
Teradyne, Inc.	8,372	1,179,950
		<u>7,525,204</u>
Semiconductors - 0.9%		
Analog Devices, Inc.	25,550	5,991,220
Qorvo, Inc. ^(c)	7,118	700,340
Skyworks Solutions, Inc.	11,758	1,089,496
		<u>7,781,056</u>
Soft Drinks & Non-alcoholic Beverages - 0.8%		
Coca-Cola Co.	104,067	6,548,936
Specialized Consumer Services - 0.1%		
H&R Block, Inc.	9,544	473,764
Service Corp. International	8,707	623,944
		<u>1,097,708</u>
Specialty Chemicals - 0.3%		
Celanese Corp.	5,447	828,162
Eastman Chemical Co.	7,424	752,274
Element Solutions, Inc.	11,687	280,839
NewMarket Corp.	589	315,156
		<u>2,176,431</u>
Steel - 0.6%		
Cleveland-Cliffs, Inc. ^(c)	24,887	430,047
Nucor Corp.	16,235	2,741,280
Reliance, Inc.	3,272	984,152
Steel Dynamics, Inc.	9,883	1,323,037
		<u>5,478,516</u>
Systems Software - 0.1%		
Dolby Laboratories, Inc. - Class A	5,911	478,850
Teradata Corp. ^(c)	12,376	403,581
		<u>882,431</u>
Technology Distributors - 0.1%		
Arrow Electronics, Inc. ^(c)	3,625	475,999

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CCM GLOBAL EQUITY ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

COMMON STOCKS - 49.1% (CONTINUED)	Shares	Value
Technology Hardware, Storage & Peripherals - 3.7%		
Apple, Inc.	143,493	\$ 27,586,529
Hewlett Packard Enterprise Co.	79,398	1,401,375
HP, Inc.	59,811	2,183,101
NetApp, Inc.	12,576	1,514,528
		<u>32,685,533</u>
Tobacco - 1.3%		
Altria Group, Inc.	124,059	5,737,729
Philip Morris International, Inc.	58,204	5,900,721
		<u>11,638,450</u>
Trading Companies & Distributors - 0.3%		
Ferguson PLC	10,990	2,261,083
MSC Industrial Direct Co., Inc. - Class A	3,088	265,259
		<u>2,526,342</u>
Transaction & Payment Processing Services - 1.1%		
Corpay, Inc. ^(c)	4,133	1,106,280
Euronet Worldwide, Inc. ^(c)	4,590	535,102
Fidelity National Information Services, Inc.	32,738	2,484,160
Global Payments, Inc.	15,597	1,588,555
PayPal Holdings, Inc. ^(c)	57,465	3,619,720
		<u>9,333,817</u>
TOTAL COMMON STOCKS (Cost \$404,520,708)		<u>427,914,997</u>
SHORT-TERM INVESTMENTS - 0.4%		
Investments Purchased with Proceeds from Securities Lending - 0.2%		
First American Government Obligations Fund- Class X, 5.24% ^(d)	1,391,886	1,391,886
Money Market Funds - 0.2%		
First American Government Obligations Fund - Class X, 5.24% ^(d)	1,929,420	1,929,420
TOTAL SHORT-TERM INVESTMENTS (Cost \$3,321,306)		<u>3,321,306</u>
TOTAL INVESTMENTS - 100.1% (Cost \$803,355,120)		\$ 872,389,712
Liabilities in Excess of Other Assets - (0.1%)		<u>(699,714)</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 871,689,998</u>

Percentages are stated as a percent of net assets.

NV - Naamloze Vennootschap

PLC - Public Limited Company

(a) All or a portion of this security is on loan as of May 31, 2024. The total market value of these securities was \$1,343,927 which represented 0.2% of net assets.

(b) Represents less than 0.05% of net assets.

(c) Non-income producing security.

(d) The rate shown represents the 7-day effective yield as of May 31, 2024.

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SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024 (Unaudited)

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