

**ALPHA ARCHITECT AGGREGATE BOND ETF**
**SCHEDULE OF INVESTMENTS**
**March 31, 2025 (Unaudited)**

<b>PURCHASED OPTIONS - 122.1%</b> <sup>(a)(b)(c)</sup>	<b>Notional Amount</b>	<b>Contracts</b>	<b>Value</b>
<b>Call Options - 111.0%</b>			
iShares Core U.S. Aggregate Bond ETF, Expiration: 06/20/2025; Exercise Price: \$1.01	\$ 9,199,560	930	\$ 9,020,767
<b>SPDR S&amp;P 500 ETF Trust</b>			
Expiration: 06/20/2025; Exercise Price: \$1,001.01	223,756	4	1
Expiration: 03/20/2026; Exercise Price: \$10.01	55,939	1	54,320
<b>Put Options - 11.1%</b>			
<b>SPDR S&amp;P 500 ETF Trust</b>			
Expiration: 06/20/2025; Exercise Price: \$1.01	223,756	4	—
Expiration: 03/20/2026; Exercise Price: \$10,010.01	55,939	1	905,103
<b>TOTAL PURCHASED OPTIONS (Cost \$9,926,054)</b>			<b>9,980,191</b>
<b>TOTAL INVESTMENTS - 122.1%</b> (Cost \$9,926,054)			<b>\$ 9,980,191</b>
Liabilities in Excess of Other Assets - (22.1)%			(1,807,816)
<b>TOTAL NET ASSETS - 100.0%</b>			<b>\$ 8,172,375</b>

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) 100 shares per contract.

(c) Exchange-traded.

**SCHEDULE OF WRITTEN OPTIONS**
**March 31, 2025 (Unaudited)**

<b>WRITTEN OPTIONS - (23.3)%</b> <sup>(a)(b)</sup>	<b>Notional Amount</b>	<b>Contracts</b>	<b>Value</b>
<b>Call Options - (21.2)%</b>			
iShares Core U.S. Aggregate Bond ETF, Expiration: 06/20/2025; Exercise Price: \$16.01	\$ (1,820,128)	(184)	\$ (1,511,558)
<b>SPDR S&amp;P 500 ETF Trust</b>			
Expiration: 06/20/2025; Exercise Price: \$1.01	(223,756)	(4)	(222,355)
Expiration: 03/20/2026; Exercise Price: \$10,010.01	(55,939)	(1)	—
<b>Total Call Options</b>			<b>(1,733,913)</b>
<b>Put Options - (2.1)%</b>			
<b>SPDR S&amp;P 500 ETF Trust</b>			
Expiration: 06/20/2025; Exercise Price: \$1,001.01	(223,756)	(4)	(173,484)
Expiration: 03/20/2026; Exercise Price: \$10.01	(55,939)	(1)	—
<b>Total Put Options</b>			<b>(173,484)</b>
<b>TOTAL WRITTEN OPTIONS (Premiums received \$1,902,276)</b>			<b>\$ (1,907,397)</b>

Percentages are stated as a percent of net assets.

(a) 100 shares per contract.

(b) Exchange-traded.

The accompanying notes are an integral part of these financial statements.