BASTION ENERGY ETF
SCHEDULE OF INVESTMENTS
May 31, 2026

	Shares	Value
COMMON STOCKS - 86.7%		
Energy - 82.1% [(a)]		
Oil & Gas Equipment & Services - 8.1%		
Atlas Energy Solutions, Inc.	74,576	$ 1,244,673
ProPetro Holding Corp. [(b)]	93,210	1,422,385
		2,667,058
Oil & Gas Exploration & Production - 33.3% [(a)]		
Antero Resources Corp. [(b)]	39,572	1,414,699
Devon Energy Corp.	27,604	1,228,102
Diamondback Energy, Inc.	6,984	1,337,296
EOG Resources, Inc.	10,817	1,442,771
EQT Corp.	25,415	1,396,046
Expand Energy Corp.	12,015	1,117,155
Ovintiv, Inc.	20,457	1,146,410
Riley Exploration Permian, Inc.	23,903	795,014
Venture Global, Inc. - Class A	88,018	1,059,737
		10,937,230
Oil & Gas Storage & Transportation - 40.7% [(a)]		
Cheniere Energy, Inc.	7,589	1,706,463
Enterprise Products Partners LP	45,697	1,681,193
Excelerate Energy, Inc. - Class A	31,315	1,031,516
Kinetik Holdings, Inc.	29,174	1,340,545
NextDecade Corp. [(b)]	373,856	2,957,201
ONEOK, Inc.	19,090	1,602,415
Western Midstream Partners LP	32,320	1,385,558
Williams Cos., Inc.	23,733	1,694,299
		13,399,190
Total Energy		27,003,478
Utilities - 4.6%		
Multi-Utilities - 4.6%		
Sempra	16,781	1,495,690
TOTAL COMMON STOCKS (Cost $27,224,580)		28,499,168
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 13.3%		
First American Government Obligations Fund - Class X, 3.55% [(c)]	4,390,781	4,390,781
TOTAL MONEY MARKET FUNDS (Cost $4,390,781)		4,390,781
TOTAL INVESTMENTS - 100.0% (Cost $31,615,361**)**		$ 32,889,949
Other Assets in Excess of Liabilities - 0.0% [(d)]		3,223
TOTAL NET ASSETS - 100.0%		$ 32,893,172

Percentages are stated as a percent of net assets.

The accompanying notes are an integral part of these financial statements.

(a) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect that industry or sector.
(b) Non-income producing security.
(c) The rate shown represents the 7-day annualized yield as of May 31, 2026.
(d) Represents less than 0.05% of net assets.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.