

HONEYTREE U.S. EQUITY ETF**SCHEDULE OF INVESTMENTS**

September 30, 2024

COMMON STOCKS - 91.6%	Shares	Value
Application Software - 3.6%		
Intuit, Inc.	438	\$ 271,998
Building Products - 4.2%		
Masco Corp.	3,746	314,439
Construction Machinery & Heavy Transportation Equipment - 4.0%		
Cummins, Inc.	918	297,239
Consumer Staples Merchandise Retail - 3.9%		
Costco Wholesale Corp.	332	294,325
Health Care Equipment - 3.8%		
Edwards Lifesciences Corp. ^(a)	4,335	286,067
Home Improvement Retail - 4.3%		
Home Depot, Inc.	789	319,703
Industrial Gases - 3.9%		
Air Products and Chemicals, Inc.	969	288,510
Industrial Machinery & Supplies & Components - 8.1%		
Illinois Tool Works, Inc.	1,143	299,546
Watts Water Technologies, Inc. - Class A	1,468	304,155
		603,701
IT Consulting & Other Services - 4.1%		
Accenture PLC - Class A	865	305,760
Life Sciences Tools & Services - 7.8%		
Agilent Technologies, Inc.	2,005	297,702
Thermo Fisher Scientific, Inc.	458	283,305
		581,007
Metal, Glass & Plastic Containers - 4.0%		
AptarGroup, Inc.	1,887	302,279

The accompanying notes are an integral part of these financial statements.

HONEYTREE U.S. EQUITY ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2024

COMMON STOCKS - 91.6% (CONTINUED)	Shares	Value
Other Specialty Retail - 4.1%		
Tractor Supply Co.	1,052	\$ 306,058
Pharmaceuticals - 3.8%		
Zoetis, Inc.	1,455	284,278
Semiconductor Materials & Equipment - 3.7%		
Lam Research Corp. ^(a)	343	279,915
Semiconductors - 8.5%		
Texas Instruments, Inc.	1,419	293,123
Universal Display Corp.	1,633	342,767
		635,890
Specialty Chemicals - 4.0%		
Sherwin-Williams Co.	791	301,901
Systems Software - 4.1%		
ServiceNow, Inc. ^(a)	346	309,459
Trading Companies & Distributors - 3.9%		
Fastenal Co.	4,125	294,607
Transaction & Payment Processing Services - 7.8%		
Mastercard, Inc. - Class A	604	298,255
Visa, Inc. - Class A	1,054	289,798
		588,053
TOTAL COMMON STOCKS (Cost \$5,979,054)		6,865,189
REAL ESTATE INVESTMENT TRUSTS - 7.8%		
American Tower Corp.	1,189	276,514
Equinix, Inc.	345	306,232
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$503,446)		582,746
SHORT-TERM INVESTMENTS - 0.6%		
Money Market Funds - 0.6%		
First American Government Obligations Fund - Class X, 4.82% ^(b)	42,008	42,008
TOTAL SHORT-TERM INVESTMENTS (Cost \$42,008)		42,008
TOTAL INVESTMENTS - 100.0% (Cost \$6,524,508)		\$ 7,489,943
Liabilities in Excess of Other Assets - (0.0)% ^(c)		(985)
TOTAL NET ASSETS - 100.0%		\$ 7,488,958

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SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2024

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) The rate shown represents the 7-day effective yield as of September 30, 2024.
- (c) Represents less than 0.05% of net assets.

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