

ARGENT MID CAP ETF
SCHEDULE OF INVESTMENTS
May 31, 2025

COMMON STOCKS - 99.6%	Shares	Value
Application Software - 9.4%		
Descartes Systems Group, Inc. ^(a)	26,022	\$ 3,016,991
Fair Isaac Corp. ^(a)	1,729	2,984,738
Manhattan Associates, Inc. ^(a)	5,486	1,035,647
Tyler Technologies, Inc. ^(a)	3,463	1,998,116
		9,035,492
Asset Management & Custody Banks - 5.1%		
Hamilton Lane, Inc. - Class A	12,855	1,915,395
Victory Capital Holdings, Inc. - Class A	49,146	3,047,544
		4,962,939
Automotive Parts & Equipment - 1.5%		
Patrick Industries, Inc.	16,854	1,447,084
Automotive Retail - 2.4%		
Murphy USA, Inc.	5,437	2,320,457
Building Products - 2.3%		
Builders FirstSource, Inc. ^(a)	20,642	2,222,731
Casinos & Gaming - 1.2%		
Churchill Downs, Inc.	12,138	1,158,815
Construction & Engineering - 2.7%		
Comfort Systems USA, Inc.	5,527	2,643,177
Construction Machinery & Heavy Transportation Equipment - 1.0%		
Federal Signal Corp.	10,645	1,001,375
Consumer Finance - 2.5%		
OneMain Holdings, Inc.	47,849	2,480,492
Diversified Support Services - 6.6%		
Cintas Corp.	12,848	2,910,072
Copart, Inc. ^(a)	67,944	3,497,757
		6,407,829
Electrical Components & Equipment - 2.0%		
AMETEK, Inc.	11,163	1,995,275
Electronic Equipment & Instruments - 1.6%		
Badger Meter, Inc.	6,356	1,577,686

The accompanying notes are an integral part of these financial statements.

ARGENT MID CAP ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2025

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Environmental & Facilities Services - 1.3%		
Tetra Tech, Inc.	35,559	\$ 1,242,431
Health Care Facilities - 3.7%		
HCA Healthcare, Inc.	9,558	3,645,326
Health Care Services - 2.1%		
Addus HomeCare Corp. ^(a)	18,723	2,076,568
Home Furnishings - 2.6%		
Somnigroup International, Inc.	39,543	2,572,668
Homebuilding - 4.4%		
DR Horton, Inc.	19,017	2,245,147
TopBuild Corp. ^(a)	7,305	2,066,511
		4,311,658
Internet Services & Infrastructure - 2.5%		
GoDaddy, Inc. - Class A ^(a)	13,239	2,411,484
Investment Banking & Brokerage - 7.4%		
Houlihan Lokey, Inc.	19,009	3,320,492
LPL Financial Holdings, Inc.	9,951	3,852,629
		7,173,121
IT Consulting & Other Services - 2.6%		
Gartner, Inc. ^(a)	5,752	2,510,288
Life Sciences Tools & Services - 4.8%		
Agilent Technologies, Inc.	17,792	1,991,281
Medpace Holdings, Inc. ^(a)	9,225	2,720,453
		4,711,734
Oil & Gas Storage & Transportation - 2.1%		
Cheniere Energy, Inc.	8,747	2,072,952
Property & Casualty Insurance - 3.4%		
Kinsale Capital Group, Inc.	2,150	1,014,779
RLI Corp.	30,175	2,319,552
		3,334,331

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ARGENT MID CAP ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2025

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Real Estate Services - 4.5%		
Colliers International Group, Inc.	16,705	\$ 2,012,618
FirstService Corp.	13,086	2,295,219
		<u>4,307,837</u>
Regional Banks - 1.1%		
Axos Financial, Inc. ^(a)	15,094	1,049,637
Research & Consulting Services - 7.4%		
Booz Allen Hamilton Holding Corp.	22,288	2,368,100
CBIZ, Inc. ^(a)	41,156	2,973,109
ICF International, Inc.	21,353	1,834,650
		<u>7,175,859</u>
Semiconductor Materials & Equipment - 1.2%		
Entegris, Inc.	16,341	1,123,280
Specialized Consumer Services - 2.1%		
Service Corp. International	26,654	2,079,012
Systems Software - 4.0%		
Fortinet, Inc. ^(a)	38,594	3,928,097
Trading Companies & Distributors - 4.1%		
Ferguson Enterprises, Inc.	10,039	1,830,511
United Rentals, Inc.	3,018	2,137,891
		<u>3,968,402</u>
TOTAL COMMON STOCKS (Cost \$93,450,539)		<u>96,948,037</u>
SHORT-TERM INVESTMENTS - 0.4%		
Money Market Funds - 0.4%		
First American Government Obligations Fund - Class X, 4.23% ^(b)	424,466	424,466
TOTAL SHORT-TERM INVESTMENTS (Cost \$424,466)		<u>424,466</u>
TOTAL INVESTMENTS - 100.0% (Cost \$93,875,005)		\$ 97,372,503
Liabilities in Excess of Other Assets - (0.0)% ^(c)		<u>(8,066)</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 97,364,437</u>

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized effective yield as of May 31, 2025.

(c) Represents less than 0.05% of net assets.

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ARGENT MID CAP ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2025

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