ARGENT FOCUSED SMALL CAP ETF

SCHEDULE OF INVESTMENTS

May 31, 2026

	Shares	Value
COMMON STOCKS - 99.7%		
Communication Services - 2.5%		
Movies & Entertainment - 2.5%		
Madison Square Garden Sports Corp. [(a)]	1,697	$ 635,170
Consumer Discretionary - 5.5%		
Homebuilding - 5.5%		
Champion Homes, Inc. [(a)]	7,523	553,919
Green Brick Partners, Inc. [(a)]	12,531	842,835
Total Consumer Discretionary		1,396,754
Consumer Staples - 2.3%		
Food Distributors - 2.3%		
Chefs' Warehouse, Inc. [(a)]	7,806	597,471
Energy - 4.2%		
Oil & Gas Equipment & Services - 1.8%		
ProPetro Holding Corp. [(a)]	30,168	460,363
Oil & Gas Exploration & Production - 2.4%		
Magnolia Oil & Gas Corp. - Class A	22,713	621,428
Total Energy		1,081,791
Financials - 16.5%		
Asset Management & Custody Banks - 4.7%		
Victory Capital Holdings, Inc. - Class A	14,276	1,207,036
Consumer Finance - 4.1%		
Atlanticus Holdings Corp. [(a)]	5,961	513,957
Bread Financial Holdings, Inc.	6,025	536,647
		1,050,604
Investment Banking & Brokerage - 2.9%		
Houlihan Lokey, Inc.	5,248	743,432
Regional Banks - 4.8%		
Axos Financial, Inc. [(a)]	5,077	441,242
Glacier Bancorp, Inc.	16,395	779,582
		1,220,824
Total Financials		4,221,896
Health Care - 7.4%		
Biotechnology - 0.9%		
Halozyme Therapeutics, Inc. [(a)]	3,320	220,913

The accompanying notes are an integral part of these financial statements.

ARGENT FOCUSED SMALL CAP ETF

SCHEDULE OF INVESTMENTS

May 31, 2026

	Shares	Value
Health Care Facilities - 1.5%		
Ensign Group, Inc.	2,243	$ 376,039
Life Sciences Tools & Services - 2.9%		
Medpace Holdings, Inc. [a]	1,652	738,626
Pharmaceuticals - 2.1%		
Ligand Pharmaceuticals, Inc. [a]	2,385	553,224
Total Health Care		1,888,802
Industrials - 27.2% [b]		
Aerospace & Defense - 1.9%		
VSE Corp.	2,655	491,573
Building Products - 5.0%		
CSW Industrials, Inc.	1,273	352,583
Modine Manufacturing Co. [a]	3,358	936,580
		1,289,163
Construction & Engineering - 4.0%		
IES Holdings, Inc. [a]	1,516	1,028,379
Construction Machinery & Heavy Transportation Equipment - 1.8%		
Federal Signal Corp.	4,269	455,502
Electrical Components & Equipment - 1.9%		
Powell Industries, Inc.	1,683	478,679
Industrial Machinery & Supplies & Components - 8.1%		
Enpro, Inc.	3,658	1,122,969
RBC Bearings, Inc. [a]	1,660	949,454
		2,072,423
Research & Consulting Services - 0.7%		
Willdan Group, Inc. [a]	2,057	186,858
Trading Companies & Distributors - 3.8%		
DXP Enterprises, Inc./TX [a]	3,119	452,442
Herc Holdings, Inc.	3,898	518,434
		970,876
Total Industrials		6,973,453
Information Technology - 23.7%		
Application Software - 3.0%		
Descartes Systems Group, Inc. [a]	6,988	515,505

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ARGENT FOCUSED SMALL CAP ETF

SCHEDULE OF INVESTMENTS

May 31, 2026

	Shares	Value
I3 Verticals, Inc. - Class A [a]	12,707	$ 258,714
		774,219
Communications Equipment - 2.3%		
Extreme Networks, Inc. [a]	22,753	603,182
Electronic Components - 2.8%		
Bel Fuse, Inc. - Class B	2,626	720,890
Electronic Equipment & Instruments - 1.8%		
Novanta, Inc. [a]	2,886	459,826
Electronic Manufacturing Services - 3.3%		
Fabrinet [a]	1,292	845,175
Semiconductor Materials & Equipment - 2.2%		
Ultra Clean Holdings, Inc. [a]	6,529	558,687
Semiconductors - 2.2%		
Rambus, Inc. [a]	3,833	557,548
Systems Software - 2.5%		
JFrog Ltd. [a]	8,005	636,237
Technology Distributors - 3.6%		
ePlus, Inc.	11,247	923,266
Total Information Technology		6,079,030
Materials - 6.8%		
Specialty Chemicals - 6.8%		
Balchem Corp.	3,299	517,052
Element Solutions, Inc.	16,607	704,635
Perimeter Solutions, Inc. [a]	16,057	518,320
Total Materials		1,740,007
Real Estate - 1.9%		
Real Estate Services - 1.9%		
Colliers International Group, Inc.	5,127	483,784
Utilities - 1.7%		
Gas Utilities - 1.7%		
Chesapeake Utilities Corp.	3,636	448,392
TOTAL COMMON STOCKS (Cost $22,191,776)		25,546,550

The accompanying notes are an integral part of these financial statements.

ARGENT FOCUSED SMALL CAP ETF

SCHEDULE OF INVESTMENTS

May 31, 2026

	Shares		Value
SHORT-TERM INVESTMENTS			
MONEY MARKET FUNDS - 0.2%			
First American Government Obligations Fund - Class X, 3.55% [(c)]	42,064	$	42,064
TOTAL MONEY MARKET FUNDS (Cost $42,064)			42,064
TOTAL INVESTMENTS - 99.9% (Cost $22,233,840**)**		$	25,588,614
Other Assets in Excess of Liabilities - 0.1%			20,576
TOTAL NET ASSETS - 100.0%		$	25,609,190

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect that industry or sector.

(c) The rate shown represents the 7-day annualized yield as of May 31, 2026.

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