

ARGENT FOCUSED SMALL CAP ETF

SCHEDULE OF INVESTMENTS

November 30, 2025 (Unaudited)

COMMON STOCKS - 99.6%	Shares	Value
Communication Services - 1.6%		
Movies & Entertainment - 1.6%		
Madison Square Garden Sports Corp. ^(a)	1,277	\$ 291,194
Consumer Discretionary - 10.8%		
Automotive Retail - 4.7%		
Asbury Automotive Group, Inc. ^(a)	1,789	416,068
Murphy USA, Inc.	1,147	441,675
		857,743
Homebuilding - 6.1%		
Champion Homes, Inc. ^(a)	5,654	485,339
Green Brick Partners, Inc. ^(a)	9,402	638,208
		1,123,547
Total Consumer Discretionary		1,981,290
Consumer Staples - 1.1%		
Personal Care Products - 1.1%		
BellRing Brands, Inc. ^(a)	6,712	207,334
Energy - 2.2%		
Oil & Gas Exploration & Production - 2.2%		
Magnolia Oil & Gas Corp. - Class A	17,043	394,375
Financials - 20.7%		
Asset Management & Custody Banks - 6.8%		
Hamilton Lane, Inc. - Class A	4,637	574,687
Victory Capital Holdings, Inc. - Class A	10,706	673,300
		1,247,987
Consumer Finance - 4.3%		
OneMain Holdings, Inc.	12,642	784,183
Investment Banking & Brokerage - 3.8%		
Houlihan Lokey, Inc.	3,946	692,129
Property & Casualty Insurance - 2.4%		
RLI Corp.	7,180	442,719
Regional Banks - 3.4%		
Axos Financial, Inc. ^(a)	3,817	313,681
Glacier Bancorp, Inc.	7,434	314,458
		628,139
Total Financials		3,795,157

The accompanying notes are an integral part of these financial statements.

ARGENT FOCUSED SMALL CAP ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2025 (Unaudited)

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Health Care - 11.9%		
Biotechnology - 1.0%		
Halozyme Therapeutics, Inc. ^(a)	2,501	\$ 178,571
Health Care Facilities - 3.0%		
Concentra Group Holdings Parent, Inc.	11,443	235,268
Ensign Group, Inc.	1,697	314,862
		<u>550,130</u>
Health Care Services - 3.6%		
Addus HomeCare Corp. ^(a)	5,536	665,427
Life Sciences Tools & Services - 4.3%		
Medpace Holdings, Inc. ^(a)	1,329	787,379
Total Health Care		<u>2,181,507</u>
Industrials - 22.4%		
Aerospace & Defense - 2.3%		
VSE Corp.	2,344	422,365
Agricultural & Farm Machinery - 1.6%		
Alamo Group, Inc.	1,789	286,902
Building Products - 4.1%		
CSW Industrials, Inc.	958	260,451
Modine Manufacturing Co. ^(a)	3,061	496,280
		<u>756,731</u>
Construction & Engineering - 2.6%		
IES Holdings, Inc. ^(a)	1,138	476,333
Environmental & Facilities Services - 0.6%		
Casella Waste Systems, Inc. - Class A ^(a)	1,114	107,378
Industrial Machinery & Supplies & Components - 7.4%		
Enpro, Inc.	2,755	613,952
RBC Bearings, Inc. ^(a)	1,656	736,870
		<u>1,350,822</u>
Research & Consulting Services - 1.7%		
ICF International, Inc.	3,946	307,946
Trading Companies & Distributors - 2.1%		
Here Holdings, Inc.	2,932	393,680
Total Industrials		<u>4,102,157</u>

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ARGENT FOCUSED SMALL CAP ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2025 (Unaudited)

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Information Technology - 16.8%		
Application Software - 3.8%		
Descartes Systems Group, Inc. ^(a)	5,789	\$ 477,130
I3 Verticals, Inc. - Class A ^(a)	9,536	225,717
		<u>702,847</u>
Electronic Equipment & Instruments - 2.8%		
Badger Meter, Inc.	1,444	257,812
Novanta, Inc. ^(a)	2,172	246,869
		<u>504,681</u>
Electronic Manufacturing Services - 3.0%		
Fabrinet ^(a)	1,179	541,644
Semiconductors - 1.5%		
Rambus, Inc. ^(a)	2,888	276,006
Systems Software - 1.5%		
Qualys, Inc. ^(a)	1,918	270,150
Technology Distributors - 4.2%		
ePlus, Inc.	8,643	774,413
Total Information Technology		<u>3,069,741</u>
Materials - 3.0%		
Commodity Chemicals - 0.9%		
Hawkins, Inc.	1,234	160,445
Specialty Chemicals - 2.1%		
Balchem Corp.	2,480	387,401
Total Materials		<u>547,846</u>
Real Estate - 6.8%		
Real Estate Services - 6.8%		
Colliers International Group, Inc.	4,603	662,786
FirstService Corp.	3,692	579,090
Total Real Estate		<u>1,241,876</u>
Utilities - 2.3%		
Gas Utilities - 2.3%		
Chesapeake Utilities Corp.	3,050	424,133
TOTAL COMMON STOCKS (Cost \$16,474,502)		<u>18,236,610</u>

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ARGENT FOCUSED SMALL CAP ETF**SCHEDULE OF INVESTMENTS (CONTINUED)**

November 30, 2025 (Unaudited)

SHORT-TERM INVESTMENTS	Shares	Value
MONEY MARKET FUNDS - 0.3%		
First American Government Obligations Fund - Class X, 3.92% ^(b)	60,172	\$ 60,172
TOTAL MONEY MARKET FUNDS (Cost \$60,172)		60,172
TOTAL INVESTMENTS - 99.9% (Cost \$16,534,674)		
	\$	18,296,782
Other Assets in Excess of Liabilities - 0.1%		10,933
TOTAL NET ASSETS - 100.0%	\$	18,307,715

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized yield as of November 30, 2025.

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