

ARGENT LARGE CAP ETF		
SCHEDULE OF INVESTMENTS		
May 31, 2025		
COMMON STOCKS - 98.4%	Shares	Value
Aerospace & Defense - 4.5%		
TransDigm Group, Inc.	719	\$ 1,055,801
Application Software - 1.8%		
Tyler Technologies, Inc. ^(a)	744	429,281
Asset Management & Custody Banks - 2.0%		
Blackstone, Inc.	3,477	482,469
Automotive Retail - 3.9%		
Murphy USA, Inc.	825	352,102
O'Reilly Automotive, Inc. ^(a)	415	567,512
		919,614
Broadline Retail - 8.7%		
Amazon.com, Inc. ^(a)	10,053	2,060,966
Diversified Financial Services - 1.9%		
Apollo Global Management, Inc.	3,482	455,063
Diversified Support Services - 2.9%		
Copart, Inc. ^(a)	13,211	680,102
Electric Utilities - 1.3%		
NextEra Energy, Inc.	4,216	297,818
Environmental & Facilities Services - 3.0%		
Waste Connections, Inc.	3,643	717,999
Health Care Facilities - 2.4%		
HCA Healthcare, Inc.	1,498	571,322
Health Care Supplies - 1.0%		
Align Technology, Inc. ^(a)	1,343	243,002
Homebuilding - 2.6%		
DR Horton, Inc.	5,296	625,246
Integrated Oil & Gas - 2.0%		
Exxon Mobil Corp.	4,543	464,749

The accompanying notes are an integral part of these financial statements.

ARGENT LARGE CAP ETF		
SCHEDULE OF INVESTMENTS (CONTINUED)		
May 31, 2025		
COMMON STOCKS - 98.4% (CONTINUED)	Shares	Value
Interactive Media & Services - 7.7%		
Alphabet, Inc. - Class A	7,090	\$ 1,217,637
Meta Platforms, Inc. - Class A	914	591,806
		1,809,443
Life Sciences Tools & Services - 4.2%		
Danaher Corp.	4,085	775,741
Medpace Holdings, Inc. ^(a)	744	219,406
		995,147
Property & Casualty Insurance - 4.3%		
Progressive Corp.	3,578	1,019,480
Research & Consulting Services - 2.2%		
Booz Allen Hamilton Holding Corp.	4,793	509,256
Semiconductor Materials & Equipment - 3.3%		
Applied Materials, Inc.	5,041	790,177
Semiconductors - 8.2%		
Broadcom, Inc.	2,976	720,400
NVIDIA Corp.	8,849	1,195,765
		1,916,165
Systems Software - 12.8%		
Fortinet, Inc. ^(a)	5,625	572,512
Microsoft Corp.	4,222	1,943,640
ServiceNow, Inc. ^(a)	511	516,667
		3,032,819
Technology Hardware, Storage & Peripherals - 5.0%		
Apple, Inc.	5,886	1,182,203
Trading Companies & Distributors - 3.3%		
United Rentals, Inc.	1,095	775,676
Transaction & Payment Processing Services - 9.4%		
Mastercard, Inc. - Class A	2,159	1,264,310
Visa, Inc. - Class A	2,574	939,999
		2,204,309
TOTAL COMMON STOCKS (Cost \$19,353,062)		23,238,107

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ARGENT LARGE CAP ETF		
SCHEDULE OF INVESTMENTS (CONTINUED)		
May 31, 2025		
SHORT-TERM INVESTMENTS - 1.6%	Shares	Value
Money Market Funds - 1.6%		
First American Government Obligations Fund - Class X, 4.23% ^(b)	373,019	\$ 373,019
TOTAL SHORT-TERM INVESTMENTS (Cost \$373,019)		373,019
TOTAL INVESTMENTS - 100.0% (Cost \$19,726,081)	\$	23,611,126
Other Assets in Excess of Liabilities - 0.0% ^(c)		3,170
TOTAL NET ASSETS - 100.0%	\$	23,614,296

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) The rate shown represents the 7-day annualized effective yield as of May 31, 2025.
- (c) Represents less than 0.05% of net assets.

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