ARGENT LARGE CAP ETF

SCHEDULE OF INVESTMENTS

May 31, 2025

Acrospace & Defense - 4.5% 719 \$ 1,055,801 TransDigm Group, Inc. 719 \$ 1,055,801 Application Software - 1.8% 744 429,281 Asset Management & Custody Banks - 2.0% 3,477 482,469 Automotive Retail - 3.9% 825 352,102 Orkeilly Automotive, Inc. (a) 415 567,512 919,614 Broadline Retail - 8.7% 415 567,512 919,614 Broadline Retail - 8.7% 450,003 2,060,966 Diversified Support Services - 1.9% 4 455,063 Diversified Support Services - 2.9% 3,482 455,063 Diversified Support Services - 2.9% 4,216 297,818 Electric Utilities - 1.3% 4,216 297,818 Environmental & Facilities Services - 3.0% 4,216 297,818 Environmental & Facilities - 2.4% 4 4,216 297,818 Environmental & Facilities - 2.4% 4 4,246 297,818 Environmental & Facilities - 2.4% 4 4 571,322 Health Care Facilities - 2.4% 4 4	COMMON STOCKS - 98.4%	Shares	Value
Application Software - 1.8% Tyler Technologies, Inc. (a) 744 429,281 Asset Management & Custody Banks - 2.0% Blackstone, Inc. 3,477 482,469 Automotive Retail - 3.9% Murphy USA, Inc. 825 352,102 O'Reilly Automotive, Inc. (a) 415 567,512 919,614 Broadline Retail - 8.7% Amazon.com, Inc. (a) 10,053 2,060,966 Diversified Financial Services - 1.9% Apollo Global Management, Inc. 3,482 455,063 Diversified Support Services - 2.9% Copart, Inc. (a) 13,211 680,102 Electric Utilities - 1.3% NextEra Energy, Inc. 4,216 297,818 Environmental & Facilities Services - 3.0% Waste Connections, Inc. 3,643 717,999 Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%	Aerospace & Defense - 4.5%		
Tyler Technologies, Inc. (a) 744 429,281	TransDigm Group, Inc.	719	\$ 1,055,801
Tyler Technologies, Inc. (a) 744 429,281			
Asset Management & Custody Banks - 2.0% Black stone, Inc. 3,477 482,469	Application Software - 1.8%		
Blackstone, Inc. 3,477 482,469 Automotive Retail - 3.9% Murphy USA, Inc. 825 352,102 O'Reilly Automotive, Inc. (a) 415 567,512 919,614	Tyler Technologies, Inc. (a)	744	429,281
Blackstone, Inc. 3,477 482,469 Automotive Retail - 3.9% Murphy USA, Inc. 825 352,102 O'Reilly Automotive, Inc. (a) 415 567,512 919,614			
Automotive Retail - 3.9% Murphy USA, Inc. 825 352,102 O'Reilly Automotive, Inc. (a) 415 567,512 Broadline Retail - 8.7% Amazon.com, Inc. (b) 10,053 2,060,966 Diversified Financial Services - 1.9% Apollo Global Management, Inc. 3,482 455,063 Diversified Support Services - 2.9% Copart, Inc. (a) 13,211 680,102 Electric Utilities - 1.3% NextEra Energy, Inc. 4,216 297,818 Environmental & Facilities Services - 3.0% Waste Connections, Inc. 3,643 717,999 Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%	Asset Management & Custody Banks - 2.0%		
Murphy USA, Inc. 825 352,102 O'Reilly Automotive, Inc. (a) 415 567,512 Broadline Retail - 8.7%	Blackstone, Inc.	3,477	482,469
Murphy USA, Inc. 825 352,102 O'Reilly Automotive, Inc. (a) 415 567,512 Broadline Retail - 8.7%			
O'Reilly Automotive, Inc. (a) 415 567,512 Broadline Retail - 8.7%	Automotive Retail - 3.9%		
Proadline Retail - 8.7%	Murphy USA, Inc.	825	352,102
Broadline Retail - 8.7%	O'Reilly Automotive, Inc. (a)	415	567,512
Amazon.com, Inc. (a) 10,053 2,060,966			919,614
Amazon.com, Inc. (a) 10,053 2,060,966			
Diversified Financial Services - 1.9% Apollo Global Management, Inc. 3,482 455,063	Broadline Retail - 8.7%		
Apollo Global Management, Inc. 3,482 455,063 Diversified Support Services - 2.9% Copart, Inc. (a) 13,211 680,102 Electric Utilities - 1.3% NextEra Energy, Inc. 4,216 297,818 Environmental & Facilities Services - 3.0% Waste Connections, Inc. 3,643 717,999 Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0% Integrated Oil & Gas - 2.0%	Amazon.com, Inc. (a)	10,053	2,060,966
Apollo Global Management, Inc. 3,482 455,063 Diversified Support Services - 2.9%			
Diversified Support Services - 2.9% Copart, Inc. (a)	Diversified Financial Services - 1.9%		
Copart, Inc. (a) 13,211 680,102	Apollo Global Management, Inc.	3,482	455,063
Copart, Inc. (a) 13,211 680,102			
Electric Utilities - 1.3% NextEra Energy, Inc. 4,216 297,818 Environmental & Facilities Services - 3.0% Waste Connections, Inc. 3,643 717,999 Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%			
NextEra Energy, Inc. 4,216 297,818 Environmental & Facilities Services - 3.0% Waste Connections, Inc. 3,643 717,999 Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%	Copart, Inc. (a)	13,211	680,102
NextEra Energy, Inc. 4,216 297,818 Environmental & Facilities Services - 3.0% Waste Connections, Inc. 3,643 717,999 Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%			
Environmental & Facilities Services - 3.0% Waste Connections, Inc. 3,643 717,999 Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%	Electric Utilities - 1.3%		
Waste Connections, Inc. 3,643 717,999 Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%	NextEra Energy, Inc.	4,216	297,818
Waste Connections, Inc. 3,643 717,999 Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%			
Health Care Facilities - 2.4% HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%	Environmental & Facilities Services - 3.0%		
HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%	Waste Connections, Inc.	3,643	717,999
HCA Healthcare, Inc. 1,498 571,322 Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%			
Health Care Supplies - 1.0% Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%			
Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%	HCA Healthcare, Inc.	1,498	571,322
Align Technology, Inc. (a) 1,343 243,002 Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%			
Homebuilding - 2.6% DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%			
DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%	Align Technology, Inc. (a)	1,343	243,002
DR Horton, Inc. 5,296 625,246 Integrated Oil & Gas - 2.0%			
Integrated Oil & Gas - 2.0%			
	DR Horton, Inc.	5,296	625,246
Exxon Mobil Corp. 4,543 464,749	-		
	Exxon Mobil Corp.	4,543	464,749

ARGENT LARGE CAP ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2025

Netractive Media & Services - 7.7%	COMMON STOCKS - 98.4% (CONTINUED)	Shares	Value
Meta Platforms, Inc Class A 914 591,806 1,809,443 1,809,443 Life Sciences Tools & Services - 4.2% Danaher Corp. 4,085 775,741 Medpace Holdings, Inc. (a) 70 219,406 995,147 995,147 Property & Casualty Insurance - 4.3% Progressive Corp. 3,578 1,019,480 Research & Consulting Services - 2.2% Booz Allen Hamilton Holding Corp. 4,793 509,256 Semiconductor Materials & Equipment - 3.3% Applied Materials, Inc. 5,041 790,177 Semiconductors - 8.2% Broadcom, Inc. 2,976 720,400 NVIDIA Corp. 8,849 1,195,765 Systems Software - 12.8% Fortice, Inc. (a) 5,625 572,512 Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 5,185 1,182,203 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Com	Interactive Media & Services - 7.7%		
1,809,443	Alphabet, Inc Class A	7,090	\$ 1,217,63
Danaher Corp. 4,085 775,741 Medpace Holdings, Inc. 60 744 219,406 795,147 744 7995,147 745 7	Meta Platforms, Inc Class A	914	591,80
Danaher Corp. 4,085 775,741 Medpace Holdings, Inc. (a) 219,406 995,147 995,147 Property & Casualty Insurance - 4.3% Progressive Corp. 3,578 1,019,480 Research & Consulting Services - 2.2% Booz Allen Hamilton Holding Corp. 4,793 509,256 Semiconductor Materials & Equipment - 3.3% Applied Materials, Inc. 5,041 790,177 Semiconductors - 8.2% Broad Complement - 2.2% 2,976 720,400 NVIDIA Corp. 2,976 720,400 Systems Software - 12.8% Fortinet, Inc. (a) 5,625 572,512 Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 5 5,625 572,512 Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 5 5,886 1,182,203 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% </td <td></td> <td></td> <td>1,809,44</td>			1,809,44
Medpace Holdings, Inc. (a) 744 219,406 995,147 995,147 Property & Casualty Insurance - 4.3% Progressive Corp. 3,578 1,019,480 Research & Consulting Services - 2.2% Boox Allen Hamilton Holding Corp. 4,793 509,256 Semiconductor Materials & Equipment - 3.3% Applied Materials, Inc. 5,041 790,177 Semiconductors - 8.2% Broadcom, Inc. 2,976 720,400 NVIDIA Corp. 8,849 1,195,765 Systems Software - 12.8% Fortinet, Inc. (a) 5,625 572,512 Microsoft Corp. 5,625 572,512 Microsoft Corp. 5,625 572,512 Microsoft Corp. 5,625 3,032,819 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercar	Life Sciences Tools & Services - 4.2%		
Property & Casualty Insurance - 4.3% Progressive Corp. 3,578 1,019,480	Danaher Corp.	4,085	775,74
Property & Casualty Insurance - 4.3% Progressive Corp.	*	744	
Research & Consulting Services - 2.2% 8002 Allen Hamilton Holding Corp. 4,793 509,256 Semiconductor Materials & Equipment - 3.3% Applied Materials, Inc. 5,041 790,177 Semiconductors - 8.2% 8,849 1,195,765 Broadcom, Inc. 2,976 720,400 NVIDIA Corp. 8,849 1,195,765 Systems Software - 12.8% Fortinet, Inc. (a) 5,625 57,512 Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 5,665 57,512 Microsoft Corp. 5,886 1,182,203 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310			995,14
Research & Consulting Services - 2.2% 8002 Allen Hamilton Holding Corp. 4,793 509,256 Semiconductor Materials & Equipment - 3.3% Applied Materials, Inc. 5,041 790,177 Semiconductors - 8.2% 8,849 1,195,765 Broadcom, Inc. 2,976 720,400 NVIDIA Corp. 8,849 1,195,765 Systems Software - 12.8% Fortinet, Inc. (a) 5,625 57,512 Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 5,665 57,512 Microsoft Corp. 5,886 1,182,203 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310	Property & Casualty Insurance - 4.3%		
Research & Consulting Services - 2.2% Booz Allen Hamilton Holding Corp. 4,793 509,256		3 578	1 019 48
Booz Allen Hamilton Holding Corp. 4,793 509,256 Semiconductor Materials & Equipment - 3.3% 3,041 790,177 Semiconductors - 8.2% 5,041 790,177 Semiconductors - 8.2% 2,976 720,400 NVIDIA Corp. 8,849 1,195,765 1,916,165 Systems Software - 12.8% 5 5,625 572,512 Microsoft Corp. 4,222 1,943,640 511 516,667 3,032,819 ServiceNow, Inc. (a) 511 516,667 3,032,819 Technology Hardware, Storage & Peripherals - 5.0% 3,032,819 3,032,819 Trading Companies & Distributors - 3.3% 1,095 775,676 Transaction & Payment Processing Services - 9.4% 4,219 1,264,310 Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309	Trogressive Corp.	3,570	
Semiconductor Materials & Equipment - 3.3% Applied Materials, Inc. 5,041 790,177 Semiconductors - 8.2% 3,040 720,400 NVIDIA Corp. 8,849 1,195,765 Systems Software - 12.8% 5,625 572,512 Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 511 516,667 3,032,819 3032,819 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309 2,204,309			
Page	Booz Allen Hamilton Holding Corp.	4,793	509,25
Page	Semiconductor Materials & Equipment - 3.3%		
Semiconductors - 8.2% Foradcom, Inc. 2,976 720,400 NVIDIA Corp. 8,849 1,195,765		5,041	790,17
Broadcom, Inc. 2,976 720,400 NVIDIA Corp. 8,849 1,195,765 1,916,165 1,916,165 Systems Software - 12.8% Fortinet, Inc. (a) 5,625 572,512 Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 511 516,667 3,032,819 3,032,819 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309 2,204,309	IT is all all all all all all all all all al		
NVIDIA Corp. 8,849 1,195,765 1,916,165 1,916,165			
1,916,165			
Systems Software - 12.8%	NVIDIA Corp.	8,849	
Fortinet, Inc. (a) 5,625 572,512 Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 511 516,667 3,032,819 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309			1,916,16
Fortinet, Inc. (a) 5,625 572,512 Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 511 516,667 3,032,819 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309	Systems Software - 12.8%		
Microsoft Corp. 4,222 1,943,640 ServiceNow, Inc. (a) 511 516,667 3,032,819 Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309	-	5,625	572,51
3,032,819	Microsoft Corp.	4,222	1,943,64
Technology Hardware, Storage & Peripherals - 5.0% Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309	ServiceNow, Inc. (a)	511	516,66
Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309			3,032,81
Apple, Inc. 5,886 1,182,203 Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309			
Trading Companies & Distributors - 3.3% United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309		5 00 ¢	1 100 00
United Rentals, Inc. 1,095 775,676 Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309	Apple, Inc.	5,886	1,182,20
Transaction & Payment Processing Services - 9.4% Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309	Trading Companies & Distributors - 3.3%		
Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309	United Rentals, Inc.	1,095	775,67
Mastercard, Inc Class A 2,159 1,264,310 Visa, Inc Class A 2,574 939,999 2,204,309			
Visa, Inc Class A 2,574 939,999 2,204,309			
2,204,309			
	Visa, Inc Class A	2,574	
TOTAL COMMON STOCKS (Cost \$19,353,062) 23,238,107			
	TOTAL COMMON STOCKS (Cost \$19,353,062)		23,238,10

ARGENT LARGE CAP ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2025

SHORT-TERM INVESTMENTS - 1.6%	Shares	Value
Money Market Funds - 1.6%		
First American Government Obligations Fund - Class X, 4.23% (b)	373,019 \$	373,019
TOTAL SHORT-TERM INVESTMENTS (Cost \$373,019)		373,019
TOTAL INVESTMENTS - 100.0% (Cost \$19,726,081)	\$	23,611,126
Other Assets in Excess of Liabilities - 0.0% (c)		3,170
TOTAL NET ASSETS - 100.0%	\$	23,614,296

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) The rate shown represents the 7-day annualized effective yield as of May 31, 2025.
- (c) Represents less than 0.05% of net assets.

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